

Announcement Summary

Entity name

LOTUS RESOURCES LIMITED

Date of this announcement

Thursday August 26, 2021

The +securities the subject of this notification are:☒ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX**Total number of +securities to be issued/transferred**

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Unquoted options	7,000,000	26/08/2021
New class - code to be confirmed	Unquoted Options	6,000,000	26/08/2021
New class - code to be confirmed	Unquoted Options	6,000,000	26/08/2021

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

LOTUS RESOURCES LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

119992175

1.3 ASX issuer code

LOT

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

26/8/2021



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

☒ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☒ does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code

New class - code to be confirmed

+Security description

Unquoted options

+Security type

Options

ISIN code**Date the +securities the subject of this notification were issued**

26/8/2021

Will all the +securities issued in this class rank equally in all respects from their issue date?☒ Yes**Were any of the +securities issued to +key management personnel (KMP) or an +associate?**☒ Yes**Provide details of the KMP or +associates being issued +securities.**

Name of KMP	Name of registered holder	Number of +securities
Michael Bowen	Michael Bowen	3,000,000
Mark Hanlon	Mark Hanlon	2,000,000
Grant Davey	Davey Holdings (Aus) Pty Ltd	2,000,000

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?☒ No**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**<https://app.sharelinktechnologies.com/announcement/asx/7d3742fc07f9fcf5b7356bbcf264d1a6>

Options Details

+Security currency	Exercise price	Expiry date
AUD - Australian Dollar	AUD 0.00000000	22/2/2024

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

**Description**

Lotus Resources Limited ordinary shares

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

<https://app.sharelinktechnologies.com/announcement/asx/7d3742fc07f9cf5b7356bbcf264d1a6>

Any other information the entity wishes to provide about the +securities the subject of this notification

Approved by shareholders at a general meeting held on 30 July 2021

Issue details

Number of +securities

7,000,000

ASX +security code

New class - code to be confirmed

+Security description

Unquoted Options

+Security type

Options

ISIN code**Date the +securities the subject of this notification were issued**

26/8/2021

Will all the +securities issued in this class rank equally in all respects from their issue date?

☒ Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

☒ Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP**Name of registered holder****Number of +securities**

Keith Bowes

Keith Bowes

6,000,000

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

☒ No



Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

<https://app.sharelinktechnologies.com/announcement/asx/b36c5e87d5b8cb2ea4602da184fb9d6b>

Options Details

+Security currency	Exercise price	Expiry date
AUD - Australian Dollar	AUD 0.00000000	10/2/2024

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

Lotus Resources Limited ordinary shares

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

<https://app.sharelinktechnologies.com/announcement/asx/7d3742fc07f9cf5b7356bbcf264d1a6>

Any other information the entity wishes to provide about the +securities the subject of this notification

Approved by shareholders at a general meeting held on 30 July 2021

Issue details

Number of +securities

6,000,000

ASX +security code

New class - code to be confirmed

+Security description

Unquoted Options

+Security type

Options

ISIN code

Date the +securities the subject of this notification were issued

26/8/2021

Will all the +securities issued in this class rank equally in all respects from their issue date?

☒ Yes



Were any of the +securities issued to +key management personnel (KMP) or an +associate?

☒ No

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

☒ No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

<https://app.sharelinktechnologies.com/announcement/asx/7d3742fc07f9fcf5b7356bbcf264d1a6>

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.00000000

Expiry date

1/1/2024

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

Lotus Resources Limited Ordinary Shares

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

<https://app.sharelinktechnologies.com/announcement/asx/7d3742fc07f9fcf5b7356bbcf264d1a6>

Any other information the entity wishes to provide about the +securities the subject of this notification

Securities issued under Exception 13 in Listing Rule 7.2

Issue details

Number of +securities

6,000,000





Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
LOT : ORDINARY FULLY PAID	958,097,456

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
LOTAJ : OPTION EXPIRING 13-MAR-2023 EX 4C	16,909,654
LOTAL : OPTION EXPIRING 23-OCT-2023 EX \$0.04	5,000,000
LOTAN : OPTION EXPIRING 23-OCT-2023 EX \$0.08	2,500,000
LOTAO : ORDINARY FULLY PAID RESTRICTED	226,463,927
LOTAD : OPTION EXPIRING 01-DEC-2023 EX NIL	18,000,000
LOTAM : OPTION EXPIRING 23-OCT-2023 EX \$0.06	2,500,000
LOTAH : OPTION EXPIRING 04-OCT-2022 EX 4C	1,393,102
LOTAA : PERFORMANCE SHARES	2,232,144
LOTAG : OPTION EXPIRING 12-SEP-2022 EX 4C	9,939,297
LOTAF : OPTION EXPIRING 25-SEP-2022 EX 4C	5,669,459
New class - code to be confirmed : Unquoted options	7,000,000
New class - code to be confirmed : Unquoted Options	6,000,000
New class - code to be confirmed : Unquoted Options	6,000,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

☒ Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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