

27 August 2021

Australian Securities Exchange Level 40, Central Park 152-158 St Georges Terrace Perth WA 6000

Via email: tradinghaltsperth@asx.com.au; dale.allen@asx.com.au

Dear Sir/Madam

SALT LAKE POTASH LIMITED (ASX:SO4) - REQUEST FOR VOLUNTARY SUSPENSION

The Directors of Salt Lake Potash Limited (the "Company") request, in accordance with ASX Listing Rule 17.2, that the Company's securities remain in voluntary suspension pending the finalisation and release of an announcement by the Company in relation to an update on its Lake Way Project. The Company requests the suspension to be extended to 13 September 2021 at this stage. The Company is also responding to ASX queries.

The Company is not aware of any reason why the extension to the voluntary suspension should not be granted, nor of any other information necessary to inform the market about the voluntary suspension.

This request has been authorised for release to ASX by the Company's Board of Directors.

Yours faithfully

Bruce Franzen Company Secretary

Salt Lake Potash Limited ASX/AIM SO4 ABN 98 117 085 748

239 Adelaide Terrace Perth WA 6000 Australia

Telephone +61 8 6559 5800

Email info@so4.com.au

Website www.so4.com.au