

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	BMG Resources Limited
ABN	96 107 118 678

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	John Prineas
Date of last notice	13 October 2020

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Zeus Private Equity Pty Ltd of which John Prineas is a director and shareholder.
Date of change	27 August 2021
No. of securities held prior to change	<p>Direct</p> <ul style="list-style-type: none">• 43,824,696 fully paid ordinary shares (BMG).• 3,200,000 Performance Shares (BMGAF)• 3,200,000 Performance Shares (BMGAG) <p>Performance Shares will vest pending satisfaction of vesting conditions as announced in the Company's Notice of Meeting dated 28th of August 2020.</p>

+ See chapter 19 for defined terms.

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Class	Fully paid ordinary shares Performance Shares
Number acquired	2,000,000 Fully paid ordinary shares
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$100,000 cash consideration, shares issued at \$0.05 each.

No. of securities held after change	<p>Direct</p> <ul style="list-style-type: none"> • 43,824,696 fully paid ordinary shares (BMG). • 3,200,000 Performance Shares (BMGAF) • 3,200,000 Performance Shares (BMGAG) <p>Indirect (held by Zeus Private Equity Pty Ltd of which John Prineas is a director and shareholder)</p> <ul style="list-style-type: none"> • 2,000,000 Shares <p>Performance Shares will vest pending satisfaction of vesting conditions as announced in the Company's Notice of Meeting dated 28th of August 2020.</p>
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	<p>2,000,000 Ordinary Shares:</p> <p>Shares issued following shareholder approval which was received at the Company's General Meeting on 23 August 2021.</p>

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A

+ See chapter 19 for defined terms.

Interest acquired	N/A
Interest disposed	N/A
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	N/A
Interest after change	N/A

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.