



Sipa Board Restructure

Sipa Resources Limited (ASX: SRI) (“**Sipa**” or “the **Company**”) wishes to advise that Craig McGown will resume his role as Independent Non-Executive Chairman and Tim Kennedy will step into the role of Non-Executive Director, effective 1 September 2021.

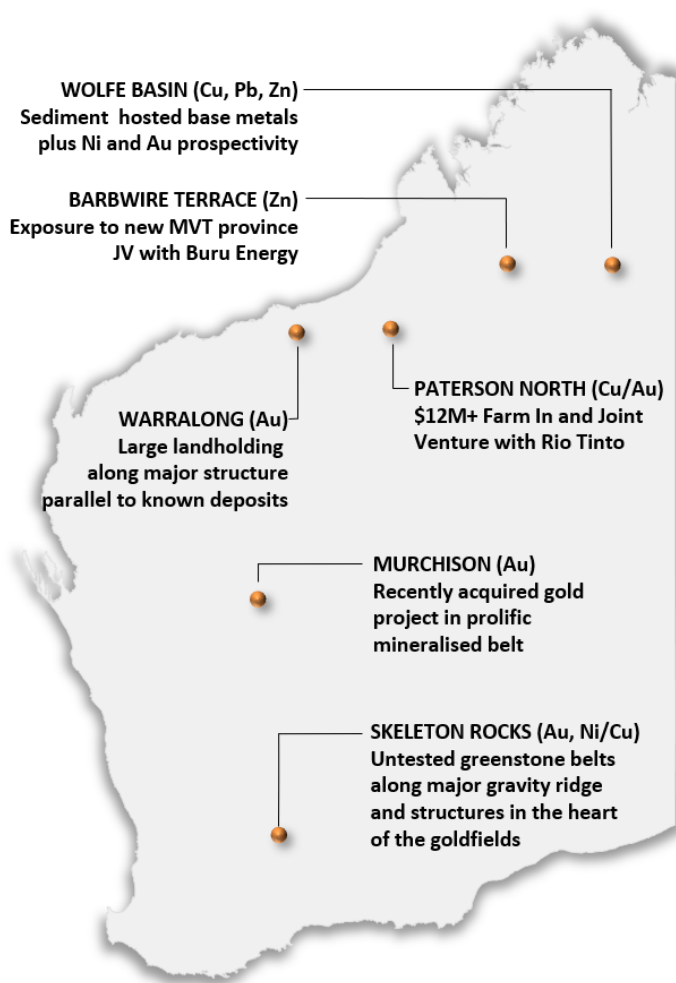
Over the next 12 months Sipa will be moving to a more intensive exploration phase at its emerging portfolio of Western Australian based projects. This will include an increasing number of drilling programs as tenements move through the grant and access permitting phases.

As part of its annual strategic corporate review, the Company has determined that it would be beneficial to conduct a board restructure so the Company can take full advantage of the team’s strengths to benefit this next exciting stage of exploration.

As such, Tim Kennedy will now move to Non-Executive Director where he will have more time available to provide technical advice, tapping into his strong technical and exploration background. Similarly, the Company will benefit from Craig McGown’s extensive corporate and investment banking experience by having him work closely as Chairman alongside Managing Director Pip Darvall.

This announcement has been authorised for release by the Board of Sipa Resources Limited.

About Sipa



Sipa Resources Limited (ASX: SRI) is an Australian-based exploration company focused on the discovery of gold and base metal deposits primarily in Western Australia.

The Paterson North Copper-Gold Project is being progressed in partnership with Rio Tinto Exploration, and the Barbwire Terrace Base Metals Project in joint venture with petroleum explorer and operator Buru Energy Limited.

At Wolfe Basin, the first drill program intersected base metals up to 2.9% Pb, and 0.5% Cu, with extensive areas remaining to be tested along a >40km long prospective horizon. The Warralong Project is prospective for intrusion hosted gold and lithium pegmatites in the north Pilbara region in a 'look-alike' structural setting to recent discoveries in the district.

The Skeleton Rocks project covers outcropping and interpreted greenstone units prospective

for gold and nickel-copper-platinum group element (Ni-Cu-PGE) deposits with limited to no drilling ever completed in these areas. Sipa's Murchison Project covers major structures and prospective geology in prolific greenstone belts within WA's northern goldfields.

The 100%-owned Uganda Base Metals Project contains an intrusive-hosted Ni-Cu sulphide discovery with significant scale potential, and Sipa is continuing to hold discussions with potential partners to fund further exploration at this location.

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More Information:

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