

30 August 2021

Dear Shareholder

The Company has released its results for the 2021 financial year. The Statutory Audited Annual Accounts are now accessible on our website www.ctilogistics.com. The Annual Report to shareholders, with the addition of the Company's Corporate Governance Statement, Chairman's Report and Shareholder Information, will be available on our website in October. Printed copies will be mailed in October to those shareholders who have not opted to receive their Annual Report by email.

Revenue from operations for the year ended 30 June 2021 was up 11.1% to \$239,044,247.

The profit before tax for the year was \$11,262,712, up 496% and EBITDA was \$37,800,839, up 31% on the previous year after excluding a non-cash impairment in the prior year of \$5,771,500 on the value of the vacant land at Hazelmere.

The reported profit after tax was \$8,168,699, which represents a profit per share for the year of 10.88 cents.

The 2021 financial results have benefitted from strong revenue growth across the business, continuing productivity improvements and ongoing cost control measures in part offset by increasing wage costs and collectively resulting in improved margins. The Company continues to generate strong cash flow and later this year will commence the development of a transport hub on our undeveloped land at the Hazelmere site. The Company is well positioned to take advantage of and benefit from any uplift in the economy.

The directors have declared a final dividend of 2.0 cents per share fully franked, to bring the total dividend for the year to 4.0 cents. The final dividend is payable on 12 November 2021. The Dividend Reinvestment Plan and the Bonus Share Plan remain in place.

As the COVID-19 pandemic continues to impact Australia and the world, the Group's focus remains on keeping our people well, and maintaining safe and reliable operations.

Yours faithfully



David Watson
EXECUTIVE CHAIRMAN

This announcement was authorised to be given to the ASX by the CTI Logistics Limited board.