

31 August 2021

Completion of Manbarrum Acquisition

Boab Metals Limited (ASX: **BML**) ("**Boab**" or the "**Company**") is pleased to advise that further to the announcement made on 21 July 2021, regarding the acquisition of the Manbarrum Project, the Company can now confirm that all conditions precedent have been met and the acquisition is complete.

Boab has now acquired 100% of the Manbarrum Project including associated mining leases, mining lease applications, exploration licences, and mining information.

The Company has settled the consideration for the purchase being A\$500,000 in the form of fully paid ordinary shares ("Consideration Shares"). The Consideration Shares have been issued out of the Company's existing capacity in accordance with ASX Listing Rule 7.1 and are subject to a voluntary escrow period of 12 months.

The Board of Directors have authorised this announcement for release to the market.

FOR FURTHER INFORMATION, PLEASE CONTACT:

Simon Noon

Managing Director & CEO

Phone: **+61 (0)8 6268 0449**Email: <u>info@BoabMetals.com</u>

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