



4/100 Havelock Street
West Perth WA 6005

PO Box 710
West Perth WA 6872

31 August 2021

Market Announcements Office
ASX Limited
Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam

CHANGE OF DIRECTOR'S INTEREST NOTICES

Please find attached Appendix 3Y – Change of Director's Interest Notice for Mr Malcolm Watkins and Mr Brett McKeon, in respect of shares acquired on vesting of Performance Rights under the Australian Finance Group Ltd Long Term Incentive Plan.

Authorised for disclosure by:

A handwritten signature in black ink, appearing to read 'Lisa Bevan', is positioned above the printed name.

Lisa Bevan
Company Secretary

CONTACT DETAILS

Alison Clarke, AFG Head of Corporate Communications
David Bailey, CEO

Mob 0402 781 367
Tel (08) 9420 7888

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

| |
|--|
| Name of entity Australian Finance Group Ltd |
| ABN 11 066 385 822 |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

| | |
|----------------------------|-------------------------|
| Name of Director | Malcolm Stephen Watkins |
| Date of last notice | 30 November 2020 |

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|--|---|
| Direct or indirect interest | Direct and Indirect |
| Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest. | MSW Investments Pty Ltd as trustee for The Malcolm Stephen Watkins Family Trust. Malcolm Watkins is a beneficiary of the trust and a director and shareholder of the trustee. |
| Date of change | 26 August 2021 |

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

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| <p>No. of securities held prior to change</p> | <p>Indirect interest in 17,414,195 ordinary shares held by MSW Investments Pty Ltd as trustee for the Malcolm Stephen Watkins Family Trust.</p> <p>Direct interest in 79,461 ordinary shares allocated under the Australian Finance Group Ltd Long Term Incentive Plan.</p> <p>Direct interest in the following Performance Rights granted under the Australian Finance Group Ltd Long Term Incentive Plan: 2019 grant Performance Rights: 20,114 2020 grant Performance Rights: 17,108 2021 grant Performance Rights: 17,140</p> |
| <p>Class</p> | <p>Ordinary Fully Paid</p> |
| <p>Number acquired</p> | <p>21,938</p> |
| <p>Number disposed</p> | <p>Not applicable</p> |
| <p>Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation</p> | <p>Nil. Acquisition of shares on vesting of Performance Rights pursuant to the 2019 Australian Finance Group Ltd Long Term Incentive Plan.</p> |
| <p>No. of securities held after change</p> | <p>Indirect interest in 17,414,195 ordinary shares held by MSW Investments Pty Ltd as trustee for the Malcolm Stephen Watkins Family Trust.</p> <p>Direct interest in 101,399 ordinary shares allocated under the Australian Finance Group Ltd Long Term Incentive Plan.</p> <p>Direct interest in the following Performance Rights granted under the Australian Finance Group Ltd Long Term Incentive Plan: 2020 grant Performance Rights: 17,108 2021 grant Performance Rights: 17,140</p> |

+ See chapter 19 for defined terms.

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| <p>Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p> | <p>Vesting of 2019 grant Performance Rights pursuant to the AFG Long Term Incentive Plan</p> |
|---|--|

Part 2 – Change of director's interests in contracts N/A

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|--|--|
| Detail of contract | Executive Employment Agreement dated 1 May 2015. |
| Nature of interest | Subject to Executive Employment Agreement, vesting of Performance Rights pursuant to the 2019 grant under the Australian Finance Group Ltd Long Term Incentive Plan. |
| Name of registered holder (if issued securities) | Malcolm Watkins |
| Date of change | 26 August 2021 |
| No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed | <p>2019 grant Performance Rights: 20,114 approved at the AGM on 23 November 2018 2020 grant Performance Rights: 17,108 approved at the AGM on 22 November 2019 2021 grant Performance Rights: 17,140 approved at the AGM on 27 November 2020</p> <p>The number of Australian Finance Group Ltd shares to which the interest relates is subject to the satisfaction of performance criteria.</p> <p>Assuming satisfaction of performance criteria, each vested Performance Right entitles Mr Watkins to receive one Australian Finance Group Ltd share.</p> |
| Interest acquired | Not applicable |
| Interest disposed | 2019 grant Performance Rights: 21,938 vested |
| Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation | Nil |
| Interest after change | 2020 grant Performance Rights: 17,108 2021 grant Performance Rights: 17,140 |

Part 3 – +Closed period

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

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| Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required? | No |
| If so, was prior written clearance provided to allow the trade to proceed during this period? | |
| If prior written clearance was provided, on what date was this provided? | |

⁺ See chapter 19 for defined terms.

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Introduced 30/09/01 Amended 01/01/11

| |
|--|
| Name of entity Australian Finance Group Ltd |
| ABN 11 066 385 822 |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

| | |
|----------------------------|---------------------|
| Name of Director | Brett Murray McKeon |
| Date of last notice | 01/09/2020 |

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|---|--|
| Direct or indirect interest | Indirect |
| Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small> | MBM Investments Pty Ltd as trustee for The Brett McKeon Family Trust. Brett McKeon is a beneficiary of the trust and director and shareholder of the trustee. |
| Date of change | 26 August 2021 |
| No. of securities held prior to change | Indirect interest in 16,310,694 ordinary shares held by MBM Investments Pty Ltd as trustee for the Brett McKeon Family Trust. Indirect interest in the following Performance Rights granted under the Australian Finance Group Ltd Long Term Incentive Plan: 2019 grant Performance Rights: 20,114 |
| Class | Ordinary fully paid |
| Number acquired | 21,938 |
| Number disposed | Not applicable |

+ See chapter 19 for defined terms.

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Change of Director's Interest Notice

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|---|---|
| Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation | Nil. Acquisition of shares on vesting of Performance Rights pursuant to the 2019 grant under the Australian Finance Group Ltd Long Term Incentive Plan. |
| No. of securities held after change | Indirect interest in 16,332,632 ordinary shares held by MBM Investments Pty Ltd as trustee for the Brett McKeon Family Trust. |
| Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back | Vesting of 2019 grant Performance Rights pursuant to the AFG Long Term Incentive Plan. |

Part 2 – Change of director's interests in contracts N/A

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|--|--|
| Detail of contract | Executive Employment Agreement dated 15 June 2017. |
| Nature of interest | Subject to Executive Employment Agreement, vesting of Performance Rights pursuant to the 2019 grant under the Australian Finance Group Ltd Long Term Incentive Plan. |
| Name of registered holder (if issued securities) | MBM Investments Pty Ltd as trustee for the Brett McKeon Family Trust. |
| Date of change | 26 August 2021 |
| No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed | 2019 grant Performance Rights: 20,114 approved at AGM on 23 November 2018 The number of Australian Finance Group Ltd shares to which the interest relates is subject to the satisfaction of performance criteria. Assuming satisfaction of performance criteria, each vested Performance Right entitles Mr McKeon to receive one Australian Finance Group Ltd share. |
| Interest acquired | Not applicable |
| Interest disposed | 2019 grant Performance Rights: 21,938 vested |

+ See chapter 19 for defined terms.

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Change of Director's Interest Notice

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|--|-----|
| Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation | Nil |
| Interest after change | Nil |

Part 3 – ⁺Closed period

| | |
|---|----|
| Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required? | No |
| If so, was prior written clearance provided to allow the trade to proceed during this period? | |
| If prior written clearance was provided, on what date was this provided? | |

⁺ See chapter 19 for defined terms.