



Market Announcement

31 August 2021

Dragontail Systems Limited (ASX: DTS) – Suspension from Official Quotation

Description

The securities of Dragontail Systems Limited ('DTS') will be suspended from quotation at the close of trading today, Tuesday, 31 August 2021, in accordance with Listing Rule 17.2, following lodgement of the Court orders with the Australian Securities and Investments Commission approving the scheme of arrangement by which Yum Connect Australia Pty Ltd will acquire all of the issued shares in DTS.

Issued by

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Our ref JGM:HHJ:4378054

31 August 2021

ASX Listing Compliance
Level 40, Central Park
152-158 St Georges Terrace
PERTH WA 6000
Attention: Laura Gomme, Adviser, Listings Compliance

Electronic

Dear Laura

Dragontail Systems Limited – Request for Suspension from Official Quotation of DTS Shares

We act for Dragontail Systems Limited (ACN 614 800 136) (ASX:DTS) (**DTS**) in connection with the scheme of arrangement announced to ASX on 27 May 2021 (**Scheme**), pursuant to which it is proposed that Yum Connect Australia Pty Ltd (ACN 650 324 146) will become the owner of 100% of the ordinary shares in DTS (**DTS Shares**).

Pursuant to ASX Listing Rule 17.2, we request, on behalf of DTS, that ASX suspends the quotation of DTS Shares on the ASX from the close of trading today, 31 August 2021.

For the purposes of ASX Listing Rule 17.2, DTS provides the following information:

- 1 the suspension is requested in order to facilitate the implementation of the Scheme, which became effective earlier today following the Federal Court of Australia making orders approving the Scheme and those orders being lodged with the Australian Securities and Investments Commission;
- 2 it is currently expected that the suspension of DTS Shares will continue until DTS is removed from the Official List. This is currently expected to occur at close of trading on or around 8 September 2021, being the trading day following the date that the Scheme is currently expected to be implemented; and
- 3 DTS is not aware of any reason why its request for suspension from quotation should not be granted or of any other information necessary to inform the market about the suspension.

It is expected that DTS will apply for the termination of the quotation of DTS Shares on the ASX and its removal from the Official List of the ASX in due course.

Yours faithfully
THOMSON GEER



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