

## Trading update – device shipments on 30,000 orders

ASX RELEASE

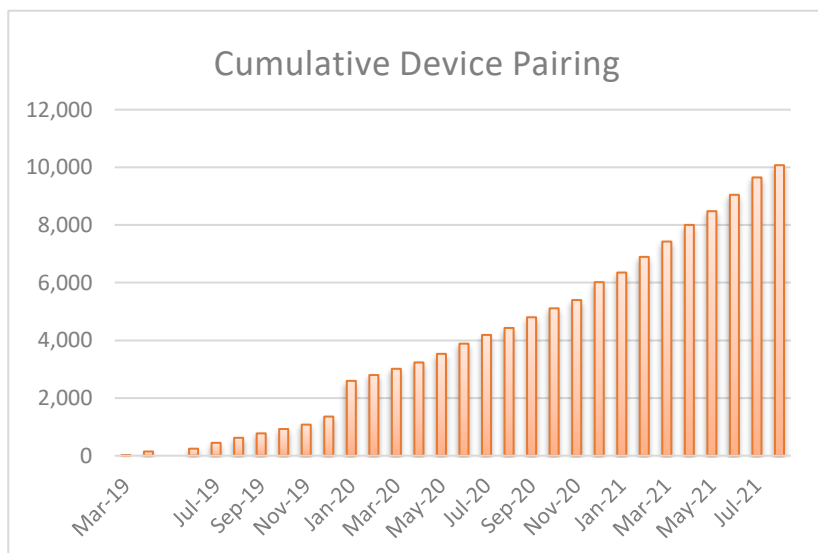
1 September 2021

Zimi Ltd (ASX:ZMM) (“Zimi”, the “Company”) is delighted to provide this update to the market in relation to the delivery of 30,000<sup>1</sup> Powermesh devices, representing sales of \$1.7m, to GSM-Electrical (“Trader”), Beacon Lighting Group (“Beacon Lighting”, ASX:BLX) and Steel Line Garage Doors (“Steel-Line”).

The first 2,500 Powermesh devices have been shipped from the factory and revenue associated with these shipments will be recognized in the September quarter. A further 3,500 devices are expected to be shipped in September, with the balance of 24,000 devices to be shipped by the end of December 2021.



On 6 August 2021<sup>2</sup>, the Company announced the new Senoa range with Trader committing to an initial 1,000 Senoa devices as part of a larger 5,000 order. Devices in this premium, glass-fronted range are currently going through the certification process with the first Senoa orders expected to be delivered before Christmas.



Finally, there are now over 10,000 devices paired (or activated) on the Zimi cloud. Pairing represents a measure of consumer installation and usage. The rate of pairing is increasing as new products and distributors are added. This is expected to accelerate further with the launch of the co-marketing campaign with Beacon Lighting<sup>3</sup> next month (refer ASX Announcement 1 July 2021).

This release has been approved by the board.

- End -

<sup>1</sup> <https://wcsecure.weblink.com.au/pdf/ZMM/02391023.pdf>

<sup>2</sup> <https://wcsecure.weblink.com.au/pdf/ZMM/02404212.pdf>

<sup>3</sup> <https://wcsecure.weblink.com.au/pdf/ZMM/02391023.pdf>



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### **About Zimi**

Zimi connects everyday electrical products to the internet and each other to create smarter living and working spaces.