

1 September 2021

Dear Shareholder

Xantippe Resources Ltd
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ASX . XTC

NOTICE TO INELIGIBLE SHAREHOLDERS OF NON-RENOUNCEABLE ENTITLEMENT OFFER

We write to you as the registered holder of Xantippe Resources Ltd (ASX: XTC) (**Xantippe** or the **Company**) shares as at today's date. As advised in the Company's ASX announcement dated 23 August 2021, Xantippe is undertaking a non-renounceable pro rata offer to eligible shareholders of fully paid ordinary shares (**New Shares**) in the Company at an issue price of \$0.002 per New Share on the basis of 1 New Share for every 4 Shares held at the record date (being 5:00pm (AWST) on 6 September 2021) (**Record Date**), together with 1 free attaching option for every 3 New Shares subscribed for (**Offer**).

The Offer will raise up to approximately \$2,037,282 (before costs).

Terms otherwise not defined have the same meaning as in the Prospectus dated on or around 1 September 2021.

Purpose of the Offer

Proceeds from the Offer will result in an increase in cash at hand of approximately \$2,037,282 (before costs) and will be principally applied towards:

- a) Southern Cross tenement exploration expenditure including geophysical studies and tenure costs;
- b) exploration field studies and business development costs in line with the Company's existing strategy;
- c) project generation and assessment;
- d) working capital; and
- e) meeting the costs of the Offers.

The Offer is available to all Xantippe shareholders (**Shareholders**) registered on the Record Date whose registered address is in Australia or New Zealand (**Eligible Shareholders**). The Offer is not being extended to any Shareholders with addresses outside these jurisdictions.

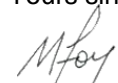
Ineligible Shareholders

A Shareholder who has a registered address outside Australia and New Zealand (**Ineligible Shareholder**) will not be eligible to participate in the Offer.

You are not eligible to participate in the Offer and you will not be sent a copy of the Prospectus. This decision has been made pursuant to and in accordance with Listing Rule 7.7.1(a) of the ASX Listing Rules after taking into consideration the costs of complying with legal and regulatory requirements in jurisdictions outside Australia and New Zealand compared with the small number of Ineligible Shareholders and the number and value of New Shares to which they would otherwise be entitled.

For all enquiries concerning the Offer, please contact the Company Secretary on matt.foy@xantippe.com.au.

Yours sincerely



Matthew Foy
Company Secretary
Xantippe Resources Ltd