

ASX Announcement

DELTA DRONE INTERNATIONAL COMPLETES ACQUISITION OF ARVISTA ACHIEVING KEY EXPANSION MILESTONE

Highlights:

- Arvista acquisition complete and to commence trading as a Delta Drone International subsidiary as of 1 September 2021
- Acquisition is a key milestone in DLT's Australian expansion strategy
- Initial growth opportunities and company synergies identified to drive Delta Drone International into next stage of Australian growth

1 September 2021 – Drones-as-a-service provider Delta Drone International ("**DLT**", or "the **Group**") is pleased to confirm it has formally completed the acquisition of 60% of the shares in Perth-based provider of aerial and terrestrial surveying services, Arvista Pty Ltd (**Arvista**) as announced on 16 August 2021 (the **Acquisition**), with Arvista to commence trading as a DLT subsidiary on 1 September 2021.

The merger is a key milestone in DLT's growth strategy and immediately provides the Group with a blue-chip Australian client base and access to a team of highly skilled professionals with the expertise to expand their skillset beyond surveying to include the full range of drone-as-a-service operations Delta Drone International provides.

Commenting on the acquisition, Delta Drone CEO Christopher Clark said:

"We are pleased to have completed the acquisition of Arvista, a high-quality and complementary addition to the Delta Drone International Group. The transaction will significantly expand our reach and penetration throughout the Australian market, specifically in the enterprise mining and agriculture sectors. We look forward to welcoming our new team members, servicing our new customers, and becoming the leading drones-as-a-service provider in Australia."

This announcement has been authorised for release by the Board of Delta Drone International Limited.

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About Delta Drone International

Delta Drone International is a multinational drone-based data service and technology solutions provider for the mining, agricultural and engineering industries. It provides aerial surveying and mapping, security and surveillance, and blast monitoring and fragment analysis through a fully-outsourced service with AI and fast data turnaround that allows enterprise customers to focus on operations on the ground while Delta Drone International takes care of everything in the air.

It has in-house enabling proprietary technology, an R&D and integration centre and specialist expertise in designing, developing and providing best-in-class autonomous safety systems for commercial drone deliveries, drone flights for crowd monitoring and in urban areas, as well as 'beyond visual line of sight' (BVLOS) missions.

For more information, please visit https://www.dlti.com.au/