

Nicola Mullen  
Adviser, Listings Compliance (Perth)  
ASX Limited

### **Minbos Resources Limited – ASX Price Query**

On behalf of Minbos Resources Limited (“Minbos” or “the Company”), we provide the following response to the Price Query received from ASX today, 1 September 2021.

- 1. Is MNB aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities.**

The Company is not aware of any specific information concerning it that has not been announced which, if known by some in the market, could be an explanation for the recent increase in price or volume in trading in the Company’s securities.

- 2. If the answer to question 1 is “yes”:**

- a) Is MNB relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1? Please note that the recent trading in MNB’s securities would suggest to ASX that such information may have ceased to be confidential and therefore MNB may no longer be able to rely on Listing Rule 3.1A. Accordingly, if the answer to this question is “yes”, you need to contact us immediately to discuss the situation.**

N/A

- b) Can an announcement be made immediately? Please note, if the answer to this question is “no”, you need to contact us immediately to discuss requesting a trading halt (see below).**

N/A

- c) If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?**

N/A

- 3. If the answer to question 1 is “no”, is there any other explanation that MNB may have for the recent trading in its securities?**

The Company notes the release of recent announcements regarding mission critical elements of the Cabinda Phosphate Project as a potential explanation for the recent trading in its

securities, specifically:

- The commencement of fabrication of the granulation plant by FEECO, as announced in the ASX announcement on 1 July 2021 titled “Long lead items for FEECO built Phosphate Granulation Plant” as well as securing of land for the granulation plant, as announced in the ASX announcement on 12 August 2021 titled “Minbos Secures Location for Granulation Plant”.
- The stakeholder engagement session with government ministries as announced in the ASX announcement on 18 August 2021 titled “Showcase Confirms Importance of Minbos Fertilizer Project”, including the participation of the IFDC in that session presenting the “Angolan Farm and Fertilizer Productivity Program”.
- Completion of the dry season environmental survey as announced in the ASX announcement on 26 August 2021 titled “Completion of dry season environmental survey”.

The Company also notes that on 31 August 2021, the Government of Angola announced a significant reduction in Covid-19 pandemic travel restrictions which will have a significant positive impact on the Company’s ability to execute the project, as a potential explanation for the recent trading in its securities.

**4. Please confirm that MNB is complying with the Listing Rules and, in particular, Listing Rule 3.1.**

The Company confirms that it continues to be in compliance with the Listing Rules and, in particular, Listing Rule 3.1.

**5. Please confirm that MNB’s responses to the questions above have been authorised and approved under its published continuous disclosure policy or otherwise by its board or an officer of MNB with delegated authority from the board to respond to ASX on disclosure matters.**

This response has been authorised and approved under MNB’s published continuous disclosure policy.

Yours sincerely



Harry Miller  
Company Secretary  
Minbos Resources Limited



1 September 2021

Mr Harry Miller  
Company Secretary

hmiller@ventnorcapital.com

Dear Mr Miller

**Minbos Resources Limited ('MNB'): Price - Query**

ASX refers to the following:

- A. The change in the price of MNB's securities from a close of \$0.11 on 31 August 2021 to a high of \$0.14 at the time of writing today, 1 September 2021.
- B. The significant increase in the volume of MNB's securities traded today, 1 September 2021.

**Request for information**

In light of this, ASX asks MNB to respond separately to each of the following questions and requests for information:

- 1. Is MNB aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?
- 2. If the answer to question 1 is "yes".
  - (a) Is MNB relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1? Please note that the recent trading in MNB's securities would suggest to ASX that such information may have ceased to be confidential and therefore MNB may no longer be able to rely on Listing Rule 3.1A. Accordingly, if the answer to this question is "yes", you need to contact us immediately to discuss the situation.
  - (b) Can an announcement be made immediately? Please note, if the answer to this question is "no", you need to contact us immediately to discuss requesting a trading halt (see below).
  - (c) If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?
- 3. If the answer to question 1 is "no", is there any other explanation that MNB may have for the recent trading in its securities?
- 4. Please confirm that MNB is complying with the Listing Rules and, in particular, Listing Rule 3.1.
- 5. Please confirm that MNB's responses to the questions above have been authorised and approved under its published continuous disclosure policy or otherwise by its board or an officer of MNB with delegated authority from the board to respond to ASX on disclosure matters.

**When and where to send your response**

This request is made under Listing Rule 18.7. Your response is required as soon as reasonably possible and, in any event, by no later than **12:00 PM AWST Wednesday, 1 September 2021**. You should note that if the information requested by this letter is information required to be given to ASX under Listing Rule 3.1 and it does not fall within the exceptions mentioned in Listing Rule 3.1A, MNB's obligation is to disclose the

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information ‘immediately’. This may require the information to be disclosed before the deadline set out in the previous paragraph and may require MNB to request a trading halt immediately.

Your response should be sent to me by e-mail at **ListingsCompliancePerth@asx.com.au**. It should not be sent directly to the ASX Market Announcements Office. This is to allow me to review your response to confirm that it is in a form appropriate for release to the market, before it is published on the ASX Market Announcements Platform.

### **Trading halt**

If you are unable to respond to this letter by the time specified above, or if the answer to question 1 is “yes” and an announcement cannot be made immediately, you should discuss with us whether it is appropriate to request a trading halt in MNB’s securities under Listing Rule 17.1. If you wish a trading halt, you must tell us:

- the reasons for the trading halt;
- how long you want the trading halt to last;
- the event you expect to happen that will end the trading halt;
- that you are not aware of any reason why the trading halt should not be granted; and
- any other information necessary to inform the market about the trading halt, or that we ask for.

We require the request for a trading halt to be in writing. The trading halt cannot extend past the commencement of normal trading on the second day after the day on which it is granted. You can find further information about trading halts in Guidance Note 16 *Trading Halts & Voluntary Suspensions*.

### **Suspension**

If you are unable to respond to this letter by the time specified above, ASX will likely suspend trading in MNB’s securities under Listing Rule 17.3.

### **Listing Rules 3.1 and 3.1A**

In responding to this letter, you should have regard to MNB’s obligations under Listing Rules 3.1 and 3.1A and also to Guidance Note 8 *Continuous Disclosure*: Listing Rules 3.1 – 3.1B. It should be noted that MNB’s obligation to disclose information under Listing Rule 3.1 is not confined to, nor is it necessarily satisfied by, answering the questions set out in this letter.

### **Release of correspondence between ASX and entity**

We reserve the right to release a copy of this letter, your reply and any other related correspondence between us to the market under Listing Rule 18.7A.

### **Questions**

If you have any questions in relation to the above, please do not hesitate to contact me.

Kind regards

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**Nicola Mullen**  
Adviser, Listings Compliance (Perth)