

Market Announcement

3 September 2021

Midas Minerals Limited (ASX: MM1) – Admission and Commencement of Official Quotation

Description

Midas Minerals Limited ('MM1') was admitted to the Official List of ASX Limited ('ASX') today, Friday, 3 September 2021.

Official quotation of MM1's ordinary fully paid shares will commence at 11:00AM AEST on Tuesday, 7 September 2021.

MM1 raised \$6,000,000 pursuant to the offer under its prospectus dated 12 July 2021 ('Prospectus') by the issue of 30,000,000 shares at an issue price of \$0.20 per share.

Quotation information

Quoted Securities:	52,998,125 fully paid ordinary shares/units
ASX Code:	MM1
Time:	11:00AM AEST
Date:	Tuesday, 7 September 2021
ASX Trade Abbreviation:	MIDAS
ISIN:	AU0000166142
Home Branch:	Perth
Registered Office:	Midas Minerals Limited Address: Ground Floor, 24 Outram Street, West Perth, WA 6005 Phone: 08 9489 2670 Email: info@midasminerals.com
Company Secretary:	Nicholas Katris
Share Registry:	Computershare Investor Services Pty Limited Address: Level 11, 172 St Georges Terrace, Perth WA 6000 Phone: 61 8 9489 2670 Email: web.queries@computershare.com.au
Balance Date:	31 December
CHESS:	Participating. CHESS and Issuer Sponsored.
Place of Incorporation:	Western Australia
Dividend Policy:	See section 2.8 of the Prospectus
Activities:	Mining exploration
Lead Manager:	Canaccord Genuity (Australia) Limited
Underwriter:	N/A

ASX Restricted Securities:	9,539,009 fully paid ordinary shares classified by ASX as restricted securities and to be held in escrow until 7 September 2023, being 24 months from the date of commencement of Official Quotation. 200,000 fully paid ordinary shares classified by ASX as restricted securities and to be held in escrow until 11 November 2021, being 12 months from the date of issue. 240,000 fully paid ordinary shares classified by ASX as restricted securities and to be held in escrow until 1 February 2022, being 12 months from the date of issue. 1,000,000 fully paid ordinary shares classified by ASX as restricted securities and to be held in escrow until 29 March 2022, being 12 months from the date of issue. 3,000,000 options exercisable at \$0.25 on or before 7 September 2024, classified by ASX as restricted securities and to be held in escrow until 7 September 2023, being 24 months from the date of commencement of Official Quotation. 400,000 options exercisable at \$0.20 on or before 29 March 2022, classified by ASX as restricted securities and to be held in escrow until 7 September 2023, being 24 months from the date of commencement of Official Quotation. 200,000 options exercisable at \$0.20 on or before 29 March 2024, classified by ASX as restricted securities and to be held in escrow until 29 March 2022, being 12 months from the date of issue.
Other Securities Not Quoted:	N/A

What do I need to do and by when?

Please refer to MM1's Prospectus.

Need more information?

For further information, please call the company.

Disclaimer

Please refer to the following [disclaimer](#).

Issued by

Tessa Richardson

Adviser, Listings Compliance (Perth)