



Replacement Market Announcement

3 September 2021

Midas Minerals Limited (ASX: MM1) – Admission and Commencement of Official Quotation

Description

Midas Minerals Limited ('MM1') was admitted to the Official List of ASX Limited ('ASX') today, Friday, 3 September 2021.

Official quotation of MM1's ordinary fully paid shares will commence at 11:00AM AEST on Tuesday, 7 September 2021.

MM1 raised \$6,000,000 pursuant to the offer under its prospectus dated 12 July 2021 ('Prospectus') by the issue of 30,000,000 shares at an issue price of \$0.20 per share.

Quotation information

Quoted Securities:	52,998,125 fully paid ordinary shares/units
ASX Code:	MM1
Time:	11:00AM AEST
Date:	Tuesday, 7 September 2021
ASX Trade Abbreviation:	MIDAS
ISIN:	AU0000166142
Home Branch:	Perth
Registered Office:	Midas Minerals Limited Address: Ground Floor, 24 Outram Street, West Perth, WA 6005 Phone: 08 9489 2670 Email: info@midasminerals.com
Company Secretary:	Nicholas Katris
Share Registry:	Computershare Investor Services Pty Limited Address: Level 11, 172 St Georges Terrace, Perth WA 6000 Phone: 61 8 9489 2670 Email: web.queries@computershare.com.au
Balance Date:	31 December
CHESS:	Participating. CHESS and Issuer Sponsored.
Place of Incorporation:	Western Australia
Dividend Policy:	See section 2.8 of the Prospectus
Activities:	Mining exploration
Lead Manager:	Canaccord Genuity (Australia) Limited
Underwriter:	N/A



ASX Restricted Securities:	<p>9,539,009 fully paid ordinary shares classified by ASX as restricted securities and to be held in escrow until 7 September 2023, being 24 months from the date of commencement of Official Quotation.</p> <p>200,000 fully paid ordinary shares classified by ASX as restricted securities and to be held in escrow until 11 November 2021, being 12 months from the date of issue.</p> <p>240,000 fully paid ordinary shares classified by ASX as restricted securities and to be held in escrow until 1 February 2022, being 12 months from the date of issue.</p> <p>1,000,000 fully paid ordinary shares classified by ASX as restricted securities and to be held in escrow until 29 March 2022, being 12 months from the date of issue.</p> <p>3,000,000 options exercisable at \$0.25 on or before 7 September 2024, classified by ASX as restricted securities and to be held in escrow until 7 September 2023, being 24 months from the date of commencement of Official Quotation.</p> <p>400,000 options exercisable at \$0.20 on or before 29 March 2024, classified by ASX as restricted securities and to be held in escrow until 7 September 2023, being 24 months from the date of commencement of Official Quotation.</p> <p>200,000 options exercisable at \$0.20 on or before 29 March 2024, classified by ASX as restricted securities and to be held in escrow until 29 March 2022, being 12 months from the date of issue.</p>
-----------------------------------	---

Other Securities Not Quoted:	N/A
-------------------------------------	-----

What do I need to do and by when?

Please refer to MM1's Prospectus.

Need more information?

For further information, please call the company.

Disclaimer

Please refer to the following [disclaimer](#).

Issued by

Tessa Richardson
Adviser, Listings Compliance (Perth)