

3 September 2021

Barbara Lim
Advisor, Listings Compliance (Perth)
ASX Limited
Level 40, Central Park
152-158 St George's Terrace
PERTH WA 6000



By email: ListingsCompliancePerth@asx.com.au

Dear Barbara

92 Energy Limited (ASX: 92E, "Company")
Response to ASX Price and Volume Query

We refer to your letter dated 3 September 2021 regarding an ASX Price and Volume Query (Price Query) and respond to your questions as follows:

- 1. Is 92E aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?**

No.

- 2. If the answer to question 1 is “yes”:**

- a. Is 92E relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1? Please note that the recent trading in 92E's securities would suggest to ASX that such information may have ceased to be confidential and therefore 92E may no longer be able to rely on Listing Rule 3.1A. Accordingly, if the answer to this question is “yes”, you need to contact us immediately to discuss the situation.**

N/A

- b. Can an announcement be made immediately?**

Please note, if the answer to this question is “no”, you need to contact us immediately to discuss requesting a trading halt (see below).

N/A.

- c. If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?**

N/A.

3. If the answer to question 1 is “no”, is there any other explanation that 92E may have for the recent trading in its securities?

The Company notes the current drill program at it's Gemini Project in the Athabasca Basin, Saskatchewan Canada, as per the Company's recent ASX announcements on 1 September 2021, 13 August 2021 and 26 July 2021.

The Company has previously announced elevated radioactivity from the drill hole at its first drill target, the GEM-004 Prospect, on 1 September 2021 in the ASX announcement entitled “Elevated Radioactivity Intersected at the Gemini Project”.

Following the drilling at GEM-004 a total of 122km² of additional land has been staked by 92E over seven claims.

The drill program at GEM-004 has been completed with geochemical assay results anticipated to be completed over the next four weeks, and the Company expects to be able to provide further market updates shortly thereafter.

In addition to the announcement on 1 September 2021, the Company notes the spot uranium price has recently gone above US\$37/lb for first time in six years.

4. Please confirm that 92E is in compliance with the Listing Rules and, in particular, Listing Rule 3.1.

The Company confirms that it is in compliance with the Listing Rules and, in particular, Listing Rule 3.1.

5. Please confirm that 92E's responses to the questions above have been authorised and approved in accordance with its published continuous disclosure policy or otherwise by its board or an officer of 92E with delegated authority from the board to respond to ASX on disclosure matters.

The Company confirms that its responses to the questions above have been authorised and approved by the board of the Company.

Yours sincerely

Steven Wood

Company Secretary

sw@grangeconsulting.com.au

Tel: +61 8 6373 2000



3 September 2021

Reference: 39186

Mr Steven Wood
Company Secretary
92 Energy Limited

By email: sw@grangeconsulting.com.au

Dear Mr Wood

92 Energy Limited ('92E'): Price - Query

ASX refers to the following:

- A. The change in the price of 92E's securities from a closing price of \$0.24 on Monday, 30 August 2021 to an intra-day high at the time of writing this letter of \$0.625 today.
- B. The significant increase in the volume of 92E's securities traded from 1 September 2021 to 3 September 2021.

Request for information

In light of this, ASX asks 92E to respond separately to each of the following questions and requests for information:

- 1. Is 92E aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?
- 2. If the answer to question 1 is "yes".
 - (a) Is 92E relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1? Please note that the recent trading in 92E's securities would suggest to ASX that such information may have ceased to be confidential and therefore 92E may no longer be able to rely on Listing Rule 3.1A. Accordingly, if the answer to this question is "yes", you need to contact us immediately to discuss the situation.
 - (b) Can an announcement be made immediately? Please note, if the answer to this question is "no", you need to contact us immediately to discuss requesting a trading halt (see below).
 - (c) If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?
- 3. If the answer to question 1 is "no", is there any other explanation that 92E may have for the recent trading in its securities?
- 4. Please confirm that 92E is complying with the Listing Rules and, in particular, Listing Rule 3.1.
- 5. Please confirm that 92E's responses to the questions above have been authorised and approved under its published continuous disclosure policy or otherwise by its board or an officer of 92E with delegated authority from the board to respond to ASX on disclosure matters.

When and where to send your response

This request is made under Listing Rule 18.7. Your response is required as soon as reasonably possible and, in any event, by no later than **1:30 PM AWST Friday, 3 September 2021**. You should note that if the information requested by this letter is information required to be given to ASX under Listing Rule 3.1 and it does not fall

within the exceptions mentioned in Listing Rule 3.1A, 92E's obligation is to disclose the information 'immediately'. This may require the information to be disclosed before the deadline set out in the previous paragraph and may require 92E to request a trading halt immediately.

Your response should be sent to me by e-mail at **ListingsCompliancePerth@asx.com.au**. It should not be sent directly to the ASX Market Announcements Office. This is to allow me to review your response to confirm that it is in a form appropriate for release to the market, before it is published on the ASX Market Announcements Platform.

Trading halt

If you are unable to respond to this letter by the time specified above, or if the answer to question 1 is "yes" and an announcement cannot be made immediately, you should discuss with us whether it is appropriate to request a trading halt in 92E's securities under Listing Rule 17.1. If you wish a trading halt, you must tell us:

- the reasons for the trading halt;
- how long you want the trading halt to last;
- the event you expect to happen that will end the trading halt;
- that you are not aware of any reason why the trading halt should not be granted; and
- any other information necessary to inform the market about the trading halt, or that we ask for.

We require the request for a trading halt to be in writing. The trading halt cannot extend past the commencement of normal trading on the second day after the day on which it is granted. You can find further information about trading halts in Guidance Note 16 *Trading Halts & Voluntary Suspensions*.

Suspension

If you are unable to respond to this letter by the time specified above, ASX will likely suspend trading in 92E's securities under Listing Rule 17.3.

Listing Rules 3.1 and 3.1A

In responding to this letter, you should have regard to 92E's obligations under Listing Rules 3.1 and 3.1A and also to Guidance Note 8 *Continuous Disclosure*: Listing Rules 3.1 – 3.1B. It should be noted that 92E's obligation to disclose information under Listing Rule 3.1 is not confined to, nor is it necessarily satisfied by, answering the questions set out in this letter.

Release of correspondence between ASX and entity

We reserve the right to release a copy of this letter, your reply and any other related correspondence between us to the market under Listing Rule 18.7A.

Questions

If you have any questions in relation to the above, please do not hesitate to contact me.

Yours sincerely

Barbara Lim

Adviser, Listings Compliance (Perth)