

ASX ANNOUNCEMENT

6 September 2021

Golding and Southern Cross Fertilisers sign 5-year extension to Phosphate Hill mining contract.

NRW Holdings Limited (ASX:NWH) is very pleased to advise that its wholly owned subsidiary Golding Contractors Pty Ltd (Golding) has signed a 5 year contract extension with Southern Cross Fertilisers, which means Golding's mining contract at Phosphate Hill will extend to the 6th September 2026.

The expected contract extension value is anticipated to be between \$110 million and \$120 million over the term.

Golding's existing mining fleet will continue to operate in the mine and gypsum operations, with new capital spend limited to replacement of select light and medium vehicles.

Golding employs approximately 80 people at the mine that operates on a FIFO arrangement from Townsville in Northern Queensland.

NRW CEO & Managing Director Jules Pemberton commenting on the extension said, "This contract extension reaffirms the strong relationship Golding has formed with Southern Cross Fertilisers at Phosphate Hill for more than a decade now, under various contract arrangements, and reflects our ability to secure repeat business through the quality and value of our service offering."

This ASX Announcement has been approved in accordance with the Company's published continuous disclosure policy and authorised for release by the Chief Executive officer of NRW Holdings Limited.

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About NRW Holdings Limited:

NRW is a leading provider of diversified contract services to the resources and infrastructure sectors in Australia. With extensive operations in all Australian States except Tasmania and an office in Canada, NRW's geographical diversification is complemented by its ability to deliver a wide range of services. These encompass civil construction including bulk earthworks, road and rail construction and concrete installation, together with contract mining and drill and blast services through NRW Civil & Mining, Golding Contractors and Action Drill & Blast. NRW also offers a comprehensive OEM capability through AES Equipment Solutions providing refurbishment and rebuild services for earthmoving equipment and machinery. NRW's MET Division comprising RCR Mining Technologies, DIAB Engineering and Primero offers tailored mine to market solution, specialist maintenance (shutdown services and onsite maintenance), Non- Process Infrastructure, innovative materials handling capability and complete turnkey design, construct & operation of minerals processing and energy projects. NRW has a workforce of around 7,000 people supporting more than one hundred projects around Australia for clients across the resources, infrastructure, industrial engineering, maintenance and urban subdivision sectors.