

Announcement Summary

Entity name

CALIMA ENERGY LIMITED

Date of this announcement

Monday September 06, 2021

The +securities the subject of this notification are:

𝔅 +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
CE1AF	OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	2,800,000	06/09/2021
CE1AD	PERFORMANCE RIGHTS	1,500,000	06/09/2021

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

CALIMA ENERGY LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type ABN Registration number 17117227086

1.3 ASX issuer code CE1

1.4 The announcement is

New announcement

1.5 Date of this announcement

6/9/2021



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

C +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☑ has an existing ASX security code ("existing class")



Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to

ASX in an Appendix 3B

 ASX +security code and description

 CE1AF : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES

 Date the +securities the subject of this notification were issued

 6/9/2021

 Will these +securities rank equally in all respects from their issue date with the existing issued

 +securities in that class

 © Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate? $\ensuremath{\boxdot}$ Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Jordan Kevol	Jordan Kevol	2,500,000
Lonny Tetley	Lonny Tetley	300,000

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

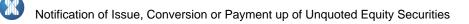
https://www.asx.com.au/asx/statistics/displayAnnouncement.do?display=pdf&idsId=02399826

Any other information the entity wishes to provide about the +securities the subject of this notification

Unlisted employee incentive options each exercisable at \$0.01 expiring 30 April 2026. These securities are issued on a post-consolidation of a 20:1 basis

Issue details

Number of +securities 2,800,000



ASX +security code and description

CE1AD : PERFORMANCE RIGHTS

Date the +securities the subject of this notification were issued

6/9/2021

Were any of the +securities issued to +key management personnel (KMP) or an +associate? Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Glenn Whiddon	Glenn Whiddon	1,500,000

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

https://www.asx.com.au/asx/statistics/displayAnnouncement.do?display=pdf&idsId=02399826

Any other information the entity wishes to provide about the +securities the subject of this notification

Class C Performance Rights expiring 30 April 2026. These securities are issued on a post-consolidation of a 20:1 basis

Issue details

Number of +securities 1,500,000



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
CE1 : ORDINARY FULLY PAID	513,702,795
CE1DB : ORDINARY FULLY PAID DEFERRED SETTLEMENT	513,702,795

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
CE1AF : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	380,050,000
CE1AC : PERFORMANCE SHARES	16,081,866
CE1AD : PERFORMANCE RIGHTS	136,950,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1? ☑ No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

C Yes

5.2a Date of meeting or proposed meeting to approve the issue under listing rule 7.1

30/8/2021