

7 September 2021

COURT ORDERS CONVENING SCHEME MEETING

Gascoyne Resources Limited (ASX: GCY) ("**Gascoyne**") and Firefly Resources Limited (ASX: FFR) ("**Firefly**") refer to the proposed merger of the two companies by way of a scheme of arrangement ("**Scheme**") as announced previously to the ASX on 16 June 2021.

Scheme Meeting

Gascoyne and Firefly are pleased to announce that on 6 September 2021 the Supreme Court of Western Australia ("**Court**") made orders approving the despatch of the Scheme Booklet and has ordered the convening of a meeting of Firefly shareholders to consider and, if thought fit, approve the Scheme ("**Meeting**").

Shareholders will be able to attend the Meeting in person with the option to participate electronically. The Meeting will be held at BDO Australia, 38 Station Street, Subiaco, Western Australia 6008 and virtually at 2:00pm (Perth time) on 21 October 2021.

Details of how to attend the Meeting virtually will be provided to Firefly shareholders.

Despatch of Scheme Booklet

In accordance with the Court orders, Firefly will be despatching the Scheme Booklet to Firefly shareholders electronically. The letter will also contain instructions on how Firefly shareholders can request a physical copy of the Scheme Booklet and participate in the online Meeting. No physical copies of the Scheme Booklet will be despatched to Firefly shareholders, unless requested.

Following ASIC registration, the Scheme Booklet will be available for viewing and downloading on the Company's website at www.fireflyresources.com.au and the Company's ASX Announcement Platform at www.asx.com.au.

Firefly shareholders who have elected to receive communications electronically will receive an email which contains instructions about how the Scheme Booklet and their personalised proxy form can be viewed or downloaded, as well as instructions on how to lodge their proxy form for the Meeting online.

Firefly shareholders who have not elected to receive communications electronically will be sent a copy of this announcement and instructions about how the Scheme Booklet and their personalised proxy form can be viewed or downloaded.

Any shareholder who would like a printed copy of the Scheme Booklet may request one be provided by contacting the Joint Company Secretaries on the telephone numbers or email addresses stated below.

Independent Expert's Conclusion and Directors Recommendation

The Scheme Booklet includes an Independent Expert's Report from BDO Corporate Finance (WA) Pty Ltd ("**Independent Expert**") which concludes that the Scheme is fair and reasonable and hence in the best interests of Firefly shareholders, in the absence of a superior proposal. The Independent Expert's conclusion should be read in context with the full Independent Expert's Report and the Scheme Booklet.

The Board of Firefly have unanimously recommended that, in the absence of a superior proposal and on the basis that the Independent Expert maintains its opinion that the Scheme is fair and reasonable and therefore in the best interests of shareholders, Firefly shareholders vote in favour of the Scheme.

Further Information

All Firefly shareholders are encouraged to vote either by attending the Meeting in-person, electronically, or by appointing a proxy, corporate representative, or attorney to join the Meeting on their behalf.

If you require any further information or have any questions please contact either of the Firefly Joint Company Secretaries, Steven Wood, on +61 (08) 9322 7600 and Natalie Teo, on +61 (08) 6389 2688 or by email at sw@grangeconsulting.com.au or natalie.teo@anthonyho.com.au.

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