

Announcement Summary

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**Entity name**

ARAFURA RESOURCES LIMITED

**Date of this announcement**

Tuesday September 07, 2021

**The +securities the subject of this notification are:** +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX**Total number of +securities to be issued/transferred**

<b>ASX +security code</b>	<b>Security description</b>	<b>Total number of +securities to be issued/transferred</b>	<b>Issue date</b>
ARUAD	PERFORMANCE RIGHTS	4,300,000	31/08/2021
ARUAC	OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	4,370,000	31/08/2021

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

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**1.1 Name of entity**

ARAFURA RESOURCES LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

**1.2 Registered number type**

ABN

**Registration number**

22080933455

**1.3 ASX issuer code**

ARU

**1.4 The announcement is**

New announcement

**1.5 Date of this announcement**

7/9/2021



Part 2 - Issue details

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**2.1 The +securities the subject of this notification are:**

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

**2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:**

has an existing ASX security code ("existing class")



Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

**ASX +security code and description**

ARUAD : PERFORMANCE RIGHTS

**Date the +securities the subject of this notification were issued**

31/8/2021

**Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class** Yes**Were any of the +securities issued to +key management personnel (KMP) or an +associate?** Yes**Provide details of the KMP or +associates being issued +securities.**

Name of KMP	Name of registered holder	Number of +securities
Peter Sherrington	Peter Sherrington & Tracy Sherrington	940,000
Stewart Watkins	Stewart Watkins	900,000

**Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms**

Each performance right is an entitlement to receive one fully paid ordinary share in Arafura Resources Limited (ASX code: ARU) for a nil exercise price provided the relevant performance conditions and vesting conditions are satisfied.

A summary of the Arafura Performance Rights Plan is included in the 2020 Notice of Annual General Meeting Explanatory Memorandum. A copy of this Notice is available at: <https://wcsecure.weblink.com.au/pdf/ARU/02277358.pdf>

**Any other information the entity wishes to provide about the +securities the subject of this notification**

The performance rights will not vest and the underlying securities will not be issued unless the performance and vesting conditions as set by the Board have been satisfied, being that the Board has announced to the ASX that it has made a final investment decision in relation to the Nolans Project by expiry date 31 December 2022.



## Issue details

**Number of +securities**

4,300,000

**ASX +security code and description**

ARUAC : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES

**Date the +securities the subject of this notification were issued**

31/8/2021

**Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class** Yes**Were any of the +securities issued to +key management personnel (KMP) or an +associate?** Yes**Provide details of the KMP or +associates being issued +securities.**

Name of KMP	Name of registered holder	Number of +securities
Peter Sherrington	Peter Sherrington	880,000
Stewart Watkins	Stewart Watkins	850,000

**Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms**

Each option is an entitlement to receive one fully paid ordinary share in Arafura Resources Limited (ASX code: ARU) on exercise and will become exercisable on and from 31 August 2024.

A summary of the Arafura Employee Share Option Plan is included in the 2020 Notice of Annual General Meeting Explanatory Memorandum. A copy of the Notice is available at:

<https://wcsecure.weblink.com.au/pdf/ARU/02277358.pdf>

**Any other information the entity wishes to provide about the +securities the subject of this notification**

The exercise price of each option is \$0.20 and the options expire on 31 August 2025.



Issue details

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**Number of +securities**

4,370,000

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Part 4 - +Securities on issue

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**Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:**

**(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)**

**4.1 Quoted +Securities (Total number of each +class of +securities quoted)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
ARU : ORDINARY FULLY PAID	1,549,947,332

**4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
ARUAD : PERFORMANCE RIGHTS	11,500,000
ARUAC : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	20,665,000



Part 5 - Other Listing Rule requirements

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**5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?**

Yes

**5.1a Select the number of the applicable exception in Listing Rule 7.2**

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