Form 603

Corporations Act 2001 Section 671B

Notice of initial substantial holder

To Company Name/Scheme Vonex Ltd (VN8)

ACN/ARSN 063 074 635

1. Details of substantial holder (1)

Name Regal Funds Management Pty Ltd (RFM)

ACN/ARSN (if applicable) 107 576 821

The holder became a substantial holder on 3/09/2021

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

| Class of securities (4) | Number of securities | Person's votes (5) | Voting power (6) |
|-------------------------|----------------------|--------------------|------------------|
| ORDINARY | 31,790,120 | 31,790,120 | 9.92% |

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

| Holder of relevant interest | Nature of relevant interest (7) | Class and number of securities | |
|------------------------------------|---|--------------------------------|--|
| REGAL FUNDS MANAGEMENT PTY LIMITED | REGAL FUNDS MANAGEMENT PTY LIMITED HAS A RELEVANT INTEREST IN ITS CAPACITY AS INVESTMENT MANAGER AND/OR TRUSTEE | 31,790,120 ORDINARY | |

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

| Holder of relevant interest | Registered holder of securities | Person entitled to be registered as holder (8) | Nature of relevant interest (6) | Class and number of securities | Person's votes |
|-----------------------------|----------------------------------|--|---------------------------------|--------------------------------|----------------|
| CREDIT SUISSE AG | CS THIRD NOMINEES PTY LIMITED | CREDIT SUISSE AG | HOLDER OF SHARES | 31,790,120 ORDINARY | 31,790,120 |

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

| Holder of relevant interest | Date of acquisition | Consideration (9) | Class and number of securities |
|-----------------------------|---------------------|-------------------|--------------------------------|
| | See Annexure 1 | | |

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

| Name and ACN/ARSN (if applicable) | Nature of association | | |
|-----------------------------------|-----------------------|--|--|
| NOT APPLICABLE | | | |

7. Addresses

The addresses of persons named in this form are as follows:

| Name | Address |
|----------|---|
| Kanny Ha | LEVEL 47 GATEWAY 1 MACQUARIE PLACE SYDNEY NSW |
| Kenny Ho | 2000 |

| Signatur | е |
|----------|---|
|----------|---|

print name Kenny Ho capacity Company Secretary

sign here date 7/09/2021

Annexure 1

Consideration

| Date | Person whose relevant interest changed | Nature of Change | Considerati on given in relation to change | Number of securities affected | Class of securities | Persons votes affected |
|------------|---|---------------------|---|-------------------------------------|---------------------|------------------------------|
| 18/08/2021 | Regal Funds Management | Buy | 89664.50 | 717316 | Ordinary | 717316 |
| 18/08/2021 | Regal Funds Management | Buy | 37500.00 | 300000 | Ordinary | 300000 |
| 19/08/2021 | Regal Funds Management | Buy | 30173.13 | 232101 | Ordinary | 232101 |
| 25/08/2021 | Regal Funds Management | Buy | 9382.86 | 70814 | Ordinary | 70814 |
| 31/08/2021 | Regal Funds Management | Buy | 27771.80 | 205717 | Ordinary | 205717 |
| 2/09/2021 | Regal Funds Management | Buy | 112412.45 | 818736 | Ordinary | 818736 |
| 3/09/2021 | Regal Funds Management | Buy | 3000000.08 | 27272728 | Ordinary | 27272728 |