

PENTANET HITS PRACTICAL COMPLETION MILESTONE FOR CLOUD GAMING IN PERTH AND SYDNEY

Pentanet Limited (ASX:5GG, Pentanet or Company) is pleased to announce the practical completion milestone has been reached in the rollout of the GeForce NOW cloud gaming infrastructure in Australia. The initial GeForce NOW RTX servers are now fully installed in Perth and Sydney, with the first Internal Beta cloud gaming sessions for GeForce NOW in Australia successfully taking place from the Perth infrastructure.

The Internal Beta program will see Pentanet perform initial platform tests and begin measuring the performance of local infrastructure. The Beta Play stage (an external public beta) remains on track to commence in September, with a national commercial launch on track for October 2021. Pricing for GeForce NOW in Australia will be announced in the coming weeks.

The Beta Play stage will test the platform to gather data on performance, system requirements, queue times, and confirm which Australian internet infrastructure and providers will be recommended for GeForce NOW. Users will be recommended to connect locally via hardwired Ethernet connection or 5GHz wireless router.

Demand leading into the Beta Play stage remains strong, with over 27,000 unique active users completing over 160,000 Cloud.GG Quests as at 3 September, in an effort to secure a seat in Beta Play. The Quests are gamified activities designed to provide Pentanet with further insight into usage patterns and infrastructure demand to manage and optimise the hardware and infrastructure rollout.

Pentanet Managing Director, Mr Stephen Cornish, said "Our internal team, most of whom are gamers themselves, trialled a variety of games across many devices over the weekend. From Cyberpunk on a 2014 MacBook to Destiny 2 on a five-year-old Samsung Galaxy, we continue to be impressed by the performance of GeForce NOW. We are excited to get the service into the hands of the public and demonstrate the power of this technology."

This announcement has been authorised for release by the Managing Director of Pentanet Limited, Mr Stephen Cornish.

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About Pentanet

Pentanet is a Perth-based, growth-focused telco delivering high-speed internet to a growing number of subscribers by providing them with next-generation internet speeds. This is achieved through Pentanet's market-leading private fixed-wireless network, the largest in Perth, as well as reselling fixed-line services such as NBN, where its wireless is not yet available.

Pentanet's flagship fixed wireless network has benefits for both customers and investors, offering an outstanding customer experience and a fixed-wireless product that is technically superior to most of the NBN – with attractive margins for investors. This sets Pentanet apart from most broadband providers, which only resell the NBN.

Pentanet will also be part of the rollout of the next wave of subscription-based entertainment services – cloud gaming. The Company's Alliance Partner Agreement with NASDAQ listed NVIDIA – one of the world's largest producers of specialised graphic chips used in gaming – allows Pentanet to be the first to bring their GeForce NOW technology to Australia in 2021.

Pentanet was listed as #28 in the Deloitte Technology Fast 500TM Asia Pacific 2020, a ranking of the region's 500 fastest growing technology companies. On top of the Company's #28 overall ranking, Pentanet also ranked #3 for Australian companies on the list.

