

8 September 2021

DRILLING TO COMMENCE AT WHOLLY OWNED FEATHER CAP PROJECT TO FOLLOW UP THICK, HIGH GRADE GOLD RESULTS ALONG 2.2KM STRIKE

- **Approx. 80 Air Core drill holes for 6,400m planned at the Durack East Prospect located within the wholly owned Feather Cap Project in WA**
- **Drilling designed to evaluate and infill potential extensions to known 2.2km mineralised strike that extends into adjacent Morck Well JV tenement**
- **Thick, high-grade historical gold intersections on the Feather Cap Project include 35m @ 1.8g/t Au from 32m including 8m @ 5.19g/t Au from 32m (JRB43) and 20m @ 3.01g/t Au from 40m including 4m @ 10.7g/t Au from 40m, (Refer ASX announcement 28 October 2020)**
- **Potential to confirm and extend significant gold mineralised trend between Feather Cap and Morck Well to a total length of 5.6km**
- **Feather Cap located along strike from high-grade gold mineralisation at Morck Well and Westgold Resources Limited's (ASX: WGX) Durack Gold Resource (112,000oz)**
- **Drilling expected to take approximately 2-3 weeks**

Gold and Base Metals explorer **Auris Minerals Limited** ("Auris" or "the Company") (ASX: AUR) is pleased to advise that Air Core drilling is scheduled to commence this week at the 100% owned Durack East Prospect within the Feather Cap Project, located 95 kilometres north of Meekatharra, in the Bryah Basin, Western Australia. The Air Core drill rig and crew are due to mobilise to site and commence work on the 10th September 2021.

A programme of approx. 80 Air Core holes for 6,400 metres is planned at the Durack East Prospect, located within the wholly owned Feather Cap Project in WA, targeting potential strike extensions to the existing 2.2km gold mineralised trend highlighted by previous drilling completed by Auris and JV partner Sandfire Resources Limited (ASX: SFR) ("Sandfire") particularly recently on adjacent Auris tenement E52/1613, where SFR are earning to 70%.

Auris believes there is strong potential for gold mineralisation to be defined over a total strike extent of up to 5.6km spanning over the Morck Well and Feather Cap Projects.

This round of drilling is planned to further evaluate the extensions to the interpreted mineralised trends at a maximum drill line spacing of 400m. Routine drilling along the drill lines will be completed at 100m, infilling to 50m in areas of drilling intersecting significant quartz veining and/or chert, or prospective lithological contacts.

Previous drilling highlights regional prospectivity

Regional Air Core drilling completed along strike to the east by Sandfire within the Morck Well Project at 800m line spacing, has returned significant gold mineralisation, including **5m @ 4.76g/t Au from 70m** (MWAC2682) and **10m @ 1.25g/t Au from 110m** (MWAC2679), (Refer ASX announcement 23 October 2020). Air Core drilling completed by Sandfire in the west of the Morck Well Project, identified a potential 3.4km gold mineralised trend which extends to the west into the Feather Cap Project, highlighted by the intersection of **4m @ 0.69g/t Au from 141m including 2m @ 1.26g/t Au from 142m** (DEAC0009 – Refer ASX Announcement 28 January 2021).

Significant gold mineralisation also occurs to the west of the planned drilling in the form of the Durack Gold Resource (Refer WGX announcement dated 4 September 2017), located along over 2km of strike outside of Auris tenure. Historical RAB drilling on the Feather Cap Project by Plutonic Resources and Geopeko in the 1990's, located in the western extremity of the planned drilling has intersected high-grade gold results including **35m @ 1.8g/t Au from 32m including 8m @ 5.19g/t Au from 32m (JRB43)** and **20m @ 3.01g/t Au from 40m including 4m @ 10.7g/t Au from 40m**, (Refer ASX announcement 28 October 2020).

Auris Managing Director, Mike Hendriks, commented: *"We are pleased to be re-starting drilling at our 100% owned Feather Cap Project to follow-up extensions to these highly encouraging mineralised trends identified in previous drilling.*

This is an important programme which will aim to identify and confirm further extensions to the known 2.2km gold trend within the Feather Cap project, which extends into Morck Well to the east, highlighting a potential 5.6km gold structure across these projects. Sandfire will also be undertaking infill drilling at Morck Well in the near-term which will further clarify this potential.

Feather Cap is in a highly prospective location, in close proximity to Westgold's 112k oz gold deposit at its Durack project and Sandfire's emerging Old Highway gold deposit, so we are looking forward to reporting updates on exploration progress in due course."

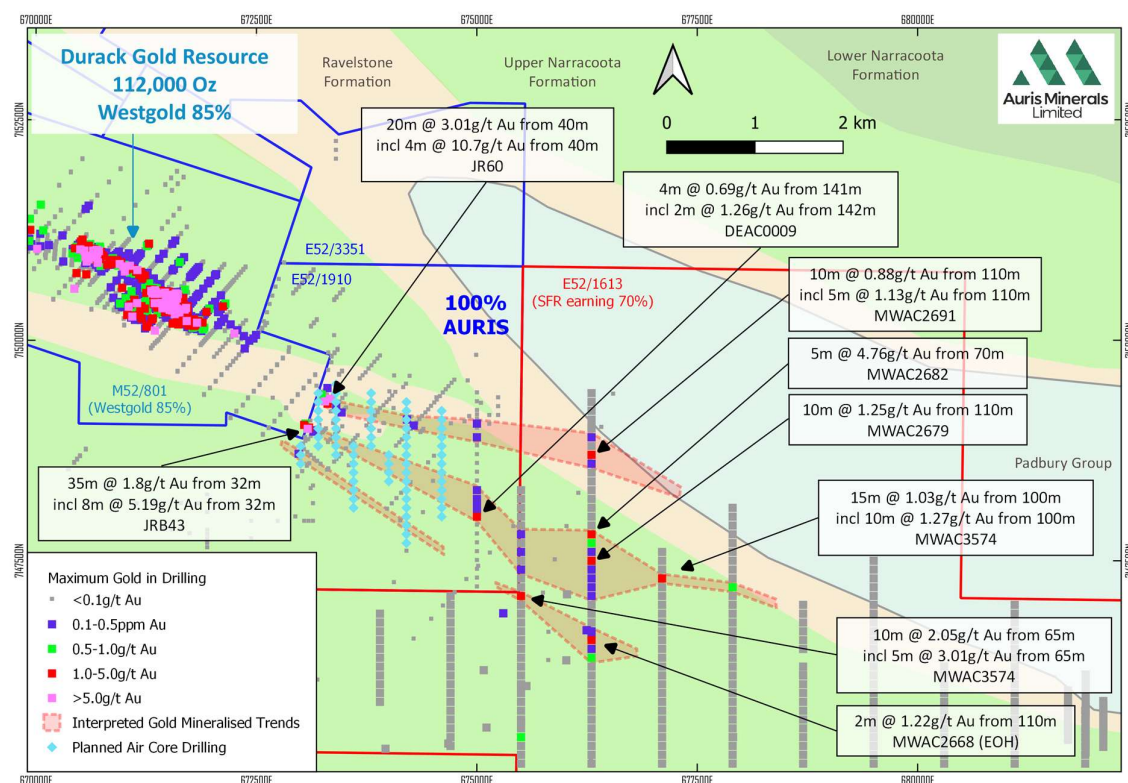


Figure 1 – Feather Cap Project / Morck Well JV Drill Plan

Notes - Durack Gold Resource – Refer WGX announcement dated 4 September 2017
All other results - Refer ASX announcement 20 April 2020, 17 July 2020, 23 October 2020, 28 October 2021, 28 January 2021, 20 April 2021.

-ENDS-

For and on behalf of the Board.

Mike Hendriks
Managing Director

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ABOUT AURIS MINERALS LIMITED

Auris is exploring for base metals and gold in the Bryah Basin of Western Australia. Auris has consolidated a tenement portfolio of 1,410km², which is divided into eight well-defined project areas: Forrest, Cashman, Cheroona, Doolgunna, Morck Well, Feather Cap, Milgun and Horseshoe Well, (Figure 2).

In February 2018, Auris entered a Farm-in Agreement with Sandfire in relation to the Morck Well and Doolgunna Projects which covers ~430km² (the Morck Well JV). During September 2019, Auris entered into a Farm-in with Sandfire in relation to the Cashman Project tenements, E51/1053 and E51/1120, (the Cashman JV). On 4 February 2020 Auris and Northern Star Resources Limited (NST) entered into a Farm-in with Sandfire in relation to the Cheroona Project tenements, E51/1391, E51/1837 and E51/1838, (the Cheroona JV). Sandfire has the right to earn a 70% interest in each of above projects upon completion of a Feasibility Study on a discovery of not less than 50,000t contained copper (or metal equivalent) on the project. Auris manages exploration on all other tenements, including those that are subject to arrangements with third parties.

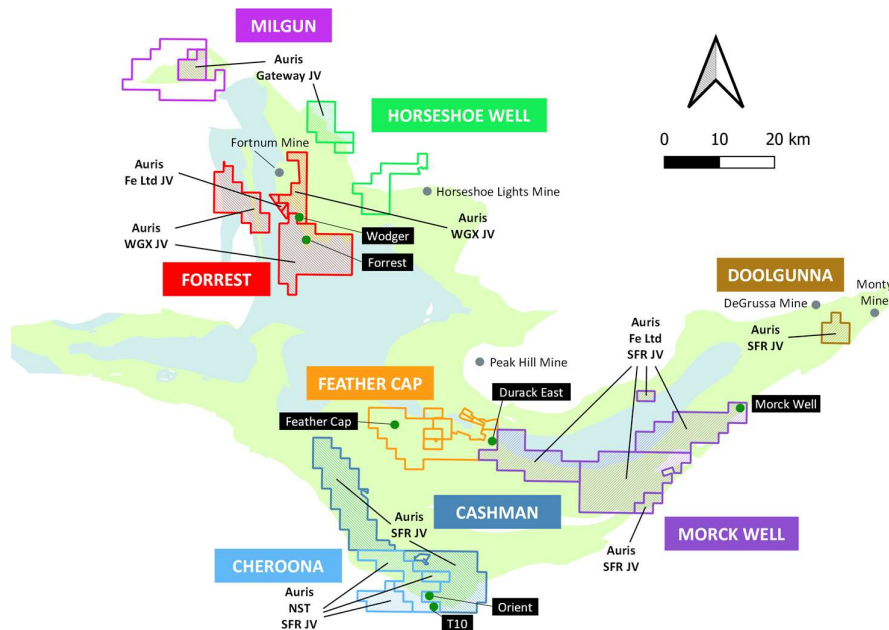


Figure 2: Auris' copper-gold exploration tenement portfolio, with Sandfire (SFR), Northern Star (NST), Westgold (WGX), Fe Ltd and Gateway JV areas indicated

Notes:

- The Forrest Project tenements E52/1659 and E52/1671 have the following outside interests:
 - Auris 80%; Westgold Resources Ltd 20% (ASX:WGX). Westgold Resources Ltd interest is free carried until a Decision to Mine
 - Westgold Resources Ltd own the gold rights over the Auris interest.
- The Forrest Project tenement P52/1493 have the following outside interests:
 - Westgold Resources Ltd own the gold rights over the Auris interest.
- The Forrest Project tenements P52/1494-1496 have the following outside interests:
 - Auris 80%; Fe Ltd 20% (ASX:FEL). Fe Ltd interest is free carried until a Decision to Mine
- The Cheroona Project tenements E51/1391, E51/1837-38 have the following outside interests:
 - Auris 70%; Northern Star Resources Ltd 30% (ASX:NST)
- The Horseshoe Well Project tenement E52/3291 has the following outside interests:
 - Auris 85%; Gateway Projects WA Pty Ltd (formerly OMNI Projects Pty Ltd) 15% (Gateway Projects free carried until a Decision to Mine)
- The Milgun Project tenement E52/3248 has the following outside interests:
 - Auris 85%; Gateway Projects WA Pty Ltd (formerly OMNI Projects Pty Ltd) 15% (Gateway Projects free carried until a Decision to Mine)
- The Morck Well Project tenements E51/1033, E52/1613 and E52/1672 have the following outside interests:
 - Auris 80%; Fe Ltd 20% (ASX:FEL). Fe Ltd interest is free carried until a Decision to Mine

Competent Person's Statement

Information in this announcement that relates to exploration results is based on and fairly represents information and supporting documentation prepared and compiled by Mr Matthew Svensson, who is a Member of the Australian Institute of Geoscientists. Mr Svensson is Exploration Manager for Auris Minerals Limited. Mr Svensson has sufficient experience, which is relevant to the style of mineralisation and type of deposit under consideration, and to the activity which he is undertaking to qualify as a Competent Person, as defined in the 2012 Edition of the Australasian Code for Reporting Exploration Results, Mineral Resources and Ore Reserves. Mr Svensson consents to the inclusion in the announcement of the matters based on this information in the form and context in which it appears.

No New Information

Except where explicitly stated, this announcement contains references to prior exploration results and Mineral Resource estimates, all of which have been cross-referenced to previous market announcements made by the Company. The Company confirms that it is not aware of any new information or data that materially affects the information included in the relevant market announcements and, in the case of estimates of Mineral Resources that all material assumptions and technical parameters underpinning the results and/or estimates in the relevant market announcement continue to apply and have not materially changed.

Forward Looking Statements

This announcement has been prepared by Auris Minerals Limited. This document contains background information about Auris Minerals Limited and its related entities current at the date of this announcement. This is in summary form and does not purport to be all inclusive or complete. Recipients should conduct their own investigations and perform their own analysis in order to satisfy themselves as to the accuracy and completeness of the information, statements and opinions contained in this announcement. This announcement is for information purposes only. Neither this document nor the information contained in it constitutes an offer, invitation, solicitation or recommendation in relation to the purchase or sale of shares in any jurisdiction.

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