



Lachlan Star Limited
(ASX:LSA)
ACN 000 759 535

8 September 2021

Lachlan Star moves to 75% interest in the Koojan Cu-Ni-PGE Project

Lachlan Star Limited (ASX:LSA **Lachlan Star** or **Company**) is pleased to advise shareholders that the Company has met total expenditure of in excess of \$350,000 (inclusive of the initial expenditure) at the Koojan Copper-Nickel-PGE project (**Koojan Project**), which entitles it to an additional 25% interest in Coobaloo Minerals Pty Ltd (**Coobaloo**).

As announced 10 August 2021, Liantown Resources Limited (**Liantown**) can acquire 51% equity in the Koojan Project by spending a total of \$4 million on exploration within 5 years, with a minimum expenditure commitment of \$500,000 before having the right to withdraw. Upon Liantown earning 51% in the Koojan JV Project, the parties respective interests will be Liantown (51%), Lachlan Star (24%), Wavetime Nominees (25%).

This announcement was approved by the Board of Lachlan Star Limited.

For more information contact:

Gary Steinepreis
Director
+61 8 9420 9300

Dan Smith
Director and Company Secretary
+61 8 9486 4036

About the Koojan Project

The Koojan Project is located in the New Norcia region of Western Australia. The Project is owned by Coobaloo Minerals Pty Ltd and covers a contiguous area of 600km². Koojan is located 80km north of the recent Julimar Ni-PGE-Cu discovery by Chalice Gold Mines Ltd, and is located in a similar geological setting. The Project is located within the Western Gneiss Terrain of the Archaean Yilgarn Craton of south-west Western Australia.