



ASX Announcement

8 SEPTEMBER 2021

DELOREAN CORPORATION ENTERS INTO A COLLABORATION AGREEMENT WITH AUSTRALIAN GAS NETWORKS LIMITED, PART OF AUSTRALIAN GAS INFRASTRUCTURE GROUP.

HIGHLIGHTS:

- DEL has entered into a landmark collaboration agreement with Australian Gas Networks Limited, part of Australian Gas Infrastructure Group (AGIG).
- AGIG is one of Australia's largest gas infrastructure businesses with operations across every mainland state and the Northern Territory supplying approximately 2 million customers.
- Under the Memorandum of Understanding (MOU), DEL and AGIG have agreed to work towards establishing a mutually acceptable business model to develop, construct, own and operate anaerobic digestion plants to supply biomethane into AGIG gas networks, including offtake of biomethane for use for use by AGIG via an appropriate retailer.
- DEL is uniquely positioned to service Australia's immediate and rapidly-growing demand for renewable gas via its expertise in delivering bioenergy plants from development to energy generation within 2 years. This agreement with AGIG extends DEL's existing relationship into a collaboration which DEL expects will see DEL's biomethane injected into AGIG's gas networks across Australia for use by residences and businesses.

Delorean Corporation (ASX: DEL) ("the Company") is pleased to announce that the Company has entered into a landmark collaboration agreement with Australian Gas Networks Limited ("AGN").

ABOUT AGN/AGIG



AGN is part of Australian Gas Infrastructure Group (AGIG).

Australian Gas Infrastructure Group (AGIG) is one of Australia's largest gas infrastructure businesses with operations across every mainland state and the Northern Territory

supplying approximately 2 million customers. Operations include 40,000km of distribution and transmission gas pipelines, 60 petajoules of gas storage capacity, gas processing facilities and remote power generation.

AGIG is also taking active steps to sustainable gas delivery today, and tomorrow. It is already leading the industry on the pathway to cleaner energy through Australia's largest renewable hydrogen project, Hydrogen Park South Australia, producing and blending renewable hydrogen into AGN's existing gas network in South Australia.

AGIG has committed to deliver a number of renewable gas projects across the country and across the value chain.

AGIG's vision is to be the leading gas infrastructure business in Australia - by delivering for customers, being a good employer, and being sustainably cost efficient.

Overview of Collaboration

Under the terms of the Memorandum of Understanding, which is non-binding at this stage, Delorean and AGIG agree work towards establishing a mutually acceptable business model to develop, construct, own and operate anaerobic digestion plants to supply biomethane into AGIG networks. This is expected to include offtake of biomethane for use by AGIG via an appropriate retailer.

Delorean and AGIG is already in collaboration with Delorean on its DESAO project to facilitate the connection of biomethane into the gas network, and as an underlying customer for the biomethane. This is expected to be the first organic waste to biomethane facility in Australia, located in the metropolitan area in Adelaide, South Australia.

Under the MOU, Delorean and AGIG will undertake a staged approach to the development of further biomethane plants starting with reviewing Delorean's existing portfolio of development and pipeline projects which are co-located within AGN/AGIG's gas transmission and distribution network, as well as exploring opportunities for new projects located at strategic locations more widely in its national gas network.

Under the MOU, AGIG will provide all necessary support to assist Delorean to complete this phased approach.

AGIG's Craig de Laine Executive General Manager of Customer and Strategy said "Australia's gas sector is on the pathway to a cleaner future and AGIG is committed to delivering a low carbon future. Renewable biomethane can be used in the same way as natural gas is today, but does not result in additional carbon emissions to the atmosphere. By blending and ultimately replacing natural gas with renewable gas such as biomethane and green hydrogen we can use our existing gas infrastructure to supply a renewable gas blend to our customers, as we are currently already doing with renewable hydrogen. This landmark agreement with Delorean Corporation, a company pioneering bioenergy and biomethane projects in Australia, is a key step in the progressive decarbonisation of our gas networks"

DEL's Managing Director Joe Oliver said "Delorean Corporation is one of only a small number of true green energy stocks on the ASX, and the only ASX-listed company leading with



bioenergy and commercial production of mains-grade renewable natural gas in the form of biomethane. DEL is uniquely positioned to service Australia's immediate and rapidly-growing demand for renewable gas. This agreement with AGIG extends our existing relationship into a collaboration which we expect will see DEL's biomethane injected into AGIG's gas networks across Australia.

Authorised on behalf of the Delorean Corporation Board of Directors by Hamish Jolly, Executive Chair.

For more information/interview please contact:

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About Delorean Corporation Limited

Delorean Corporation is a pioneering Australian bioenergy company specialising in the design, build, ownership and management of bioenergy infrastructure, associated power generation and energy retail. Delorean Corporation comprises a group of four vertically integrated companies positioned in two high growth industries.

DEL's projects produce renewable energy whilst reducing the volume of waste going to landfill. DEL is therefore placed in rapidly growing sectors with strong macro drivers and utilises a model that generates multiple revenue streams.

The Delorean Corporation group began with Biogas Renewables which designs and constructs bioenergy plants in Australia and New Zealand.

The business then established Cleantech Energy to retail energy for its completed projects with retail licenses both in the Wholesale Electricity Market (WEM) and the National Electric Market (NEM). Completing the group, infrastructure developer Delorean Energy and fabricator Tekpro were established, and in 2019 all four were merged under Delorean Corporation, a vertically-integrated renewable energy generation and retail company, as it is today.

Delorean Corporation has the inhouse capability to deliver bioenergy projects across the full lifecycle, from project conception to completion, processing organic waste, generating renewable energy and monetisation of electricity, heat and gas.