

3 September 2021

## **STATEMENT OF CONFIRMATIONS**

Culpeo Minerals Limited (ACN 627 735 531) (**Company**) provides the following confirmations to satisfy conditions for admission of the Company's securities to quotation on ASX.

Capitalised terms in this announcement have the same meaning as set out in the Company's prospectus dated 23 June 2021 (**Prospectus**) and the supplementary prospectus dated 5 August 2021 (**Supplementary Prospectus**) unless the context otherwise requires.

### **1. CONDITIONS PRECEDENT TO THE OFFER**

The Company confirms that all conditions precedent to the Offer have been satisfied, being:

- (a) the Minimum Subscription to the Offer being reached; and
- (b) the Company receiving conditional approval to be admitted to the Official List.

### **2. ISSUE OF SECURITIES**

The Company confirms that it has issued:

- (a) 2,846,139 fully paid ordinary shares to PAC Partners Securities Pty Ltd (or its nominee(s));
- (b) 1,866,392 fully paid ordinary shares to Tanamera Resources Pte Ltd (or its nominee(s));
- (c) 1,500,000 shares to Mr Maxwell Tuesley (or his nominee(s)); and
- (d) 5,200,000 performance rights to directors and key management personnel.

### **3. NO IMPEDIMENTS**

The Company confirms that there are no legal, regulatory, statutory or contractual impediments to CPO entering the sites associated with:

- (a) in respect of the Las Petacas Project, Peta 31/55, Peta 91/92, Peta 15/28, La Rosa 27/28, La Rosa 31/46, La Rosa 1/30, Corredor 2, 1/12, Corredor 3, 1/6, Cachorro 1/20, Cachorro 1,1/160, Cachorro 2, 1/95, Cachorro 3, 1/24, Cachorro 4, 1/173, Cachorro 5, 1/87, Almudena 1,1, Almudena 2, 1/3, Almudena 3, 1/2, Almudena 4, 1/7, Almudena 5, 1/6, Almudena 6,1, Almudena 7,1, Almudena 8,1/4;
- (b) in respect of the Quelon Project, Angela 10 1/20, Angela 1 1/15, Angela 11 1/10, Angela 12 1/10, Angela 13 1/30, Angela 14 1/20, Angela 15 1/14, Angela 3 1/30, Angela 4 1/29, Angela 5 1/18, Angela 6 1/30, Angela 7 1/30, Angela 8 1/20, Angela 9 1/2, San Andres 10 1/24, San Andres 1 1/15, San Andres 11 1/24, San Andres 13 1/19, San Andres 14 1/15, San Andres 15, 1-30, San Andres 16, 1-30, San Andres 17 1-30, San Andres 18, 1-10, San Andres 2, 1-10, San Andres 4 1/5, San Andres 5 1/4, San Andres 6 1/20, San Andres 7 1/20, San Andres 8 1/20, San Andres 9 1/20, Teresa 1 1/30, Teresa 2 1/20, Teresa 3 1/20, Teresa 4 1/20;

- (c) in respect of the San Sebastian Project, San Sebastian 1/16 (2/16) and San Sebastian 1/16 (1); and
- (d) carrying out exploration activities such that the Company will be able to spend its cash in accordance with its commitments for the purposes of Listing Rule 1.3.2(b).

#### **4. OWNERSHIP OF TENEMENTS**

The Company confirms the ownership of the concessions comprising its Las Petacas Project, Quelon Project and San Sebastian Project as follows:

Project	Owner
Las Petacas	Las Petacas SpA
Quelon	Quelon S.C.M
San Sebastian	Minera Panga SpA

**For further information, please contact:**

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**Authorised for release by the Board of Culpeo Minerals Limited.**