

# ASX ANNOUNCEMENT

## ECS Botanics Holdings Ltd (ASX:ECS)

### 08 September 2021



#### VESTING OF MILESTONE A PERFORMANCE RIGHTS

**ECS Botanics Holdings Ltd (ASX: ECS) ("ECS" or the "Company")** advises that, pursuant to the term sheet, dated 15 February 2019, entered into by the Company for the acquisition of 100% of the issued capital in ECS Botanics Pty Ltd, 43,750,000 Milestone A Performance Rights (Performance Rights) that were issued to vendors have vested in full.

In accordance with the terms, the vested Performance Rights will result in the issue of 43,750,000 fully paid ordinary shares to the relevant participants. For additional information, please refer to the Appendix 2A lodged with the ASX on 08 September 2021.

**-ENDS-**

#### About ECS Botanics Holdings Ltd

*ECS Botanics Holdings Ltd is a vertically integrated medicinal cannabis and hemp business. The company owns farms and medicinal cannabis facilities in Tasmania and Victoria for the cultivation, processing, and manufacturing of medicinal cannabis. ECS manufactures to EU GMP standards and also has the necessary licences to cultivate and manufacture medicinal cannabis for the wholesale extract, final dose and premium dry flower market. ECS cultivates hemp for the wholesale market and its retail food and wellness brand, while having obtained all the necessary licences to grow, supply and manufacture. ECS' core focus is scale and low-cost production, without compromising quality.*

For further information, please contact:

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Authorised on behalf of ECS by Alex Keach, Managing Director