



Investor Pack

September 2021

www.deloreancorporation.com.au



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Delorean Corporation

Introduction

DEL is a vertically integrated business positioned in two high growth industries – renewable energy and waste management. Both sectors have strong macro drivers and are rapidly developing.

Listing in April 2021, DEL is growing and diversifying rapidly from construction and energy retail to a **fully integrated infrastructure developer, owner and operator transitioning to annuity-based revenue streams.**

Delorean Corporation Limited (ASX:DEL) is one of only a small number of true green energy stocks on the ASX, and the only ASX-listed company leading with bioenergy and commercial production of mains-grade renewable natural gas in the form of biomethane.



The Opportunity

2019 National Waste Policy

“Halve the amount of organic waste sent to landfill by 2030”

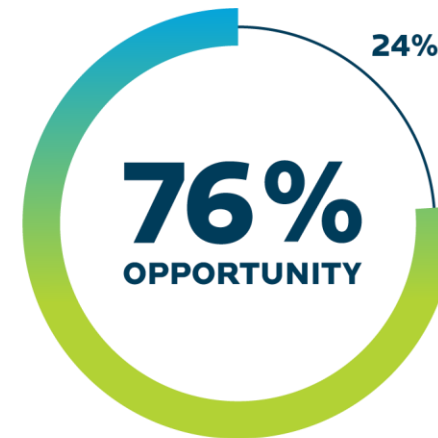
Australia’s evolving environmental policy in waste processing and a push for renewable energy is creating opportunities for early movers in the bioenergy sector.

The Potential Scope for Growth



Organic Waste Management

8% Household Food Waste Recycled
92% Household Food Waste to Landfill



Renewable Energy

24% Renewable
76% Fossil Fuels



Biogas Market

1.5% Electricity Market Serviced by Biogas

Clean Energy Australia Report 2021

Early Mover in Emerging Energy Market

- Biogas is a mature stage technology, globally established and led by Europe, but under-utilised in Australia
- In Australia only 1.4% of the country's electricity supply is from bioenergy ⁽¹⁾ compared to 7.0 - 9.0% in the UK⁽²⁾. There is vast scope for growth
- Baseload bioenergy output is 24/7, producing consistent energy supply
- Delorean Corporation utilises a biological process of anaerobic digestion. This breakdown of volume for energy is a zero-carbon process
- Biomethane is one of the only forms of green gas outside of hydrogen that can decarbonise the gas grid

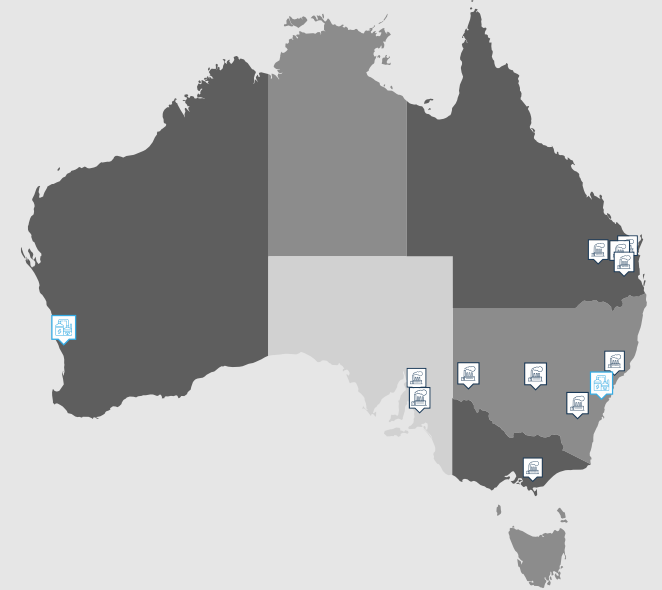
(1) Clean Energy Australia Report 2020

(2) Biomass UK Renewable Energy Association

United Kingdom Anaerobic Digestion Plants ⁽²⁾



Australia Anaerobic Digestion Plants ⁽¹⁾



Vertically Integrated Renewable Energy Business



Engineering Division

EPC⁽¹⁾ and O&M⁽²⁾ contractor that builds bioenergy facilities.

(1) EPC: Engineering, procurement and construction

(2) O&M: Operation and maintenance

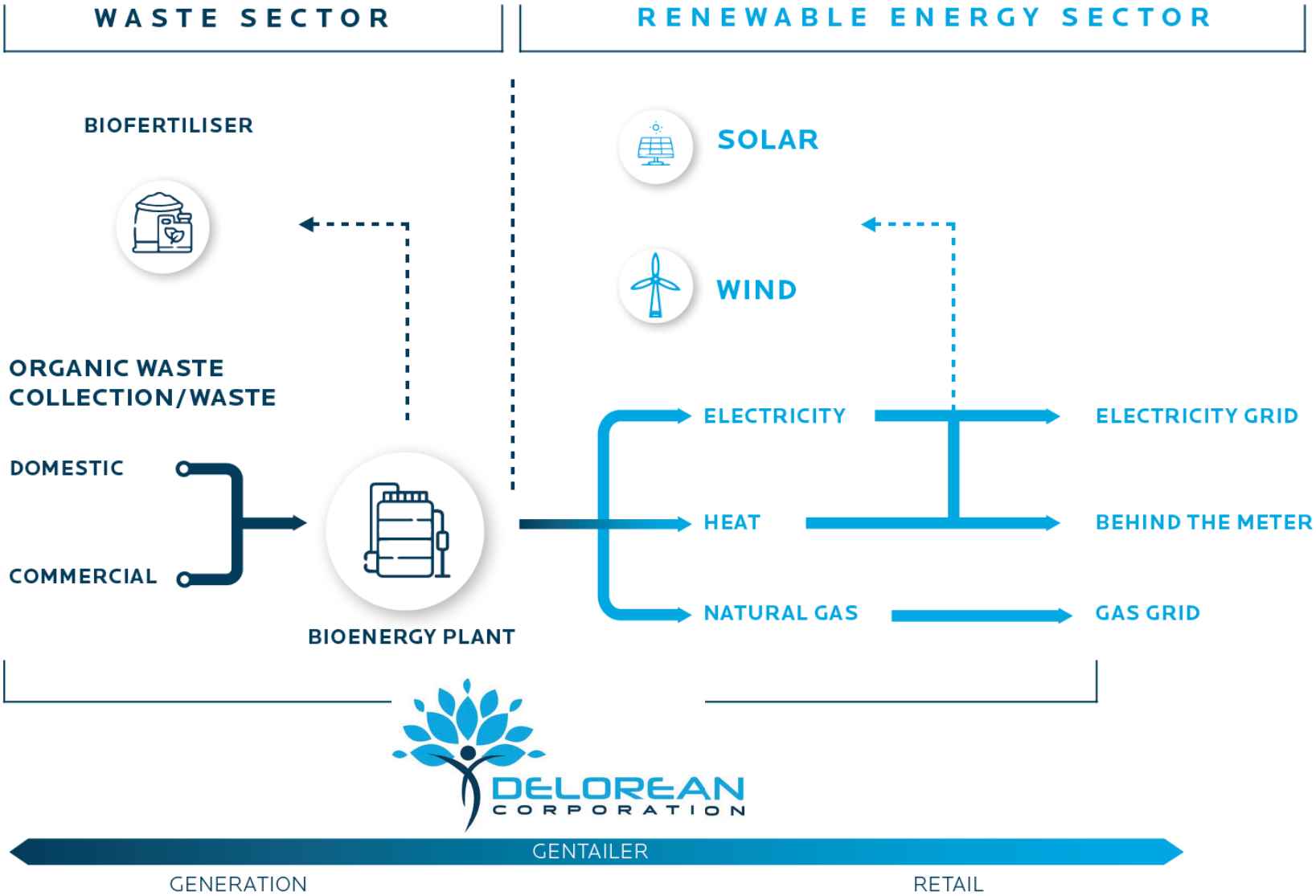
Infrastructure Division

Infrastructure development and management of Delorean Corporation owned and operated bioenergy plants.

Energy Retail Division

Established energy retailer with licenses to operate in the national market.

Delorean Corporation Gentailer Business Overview



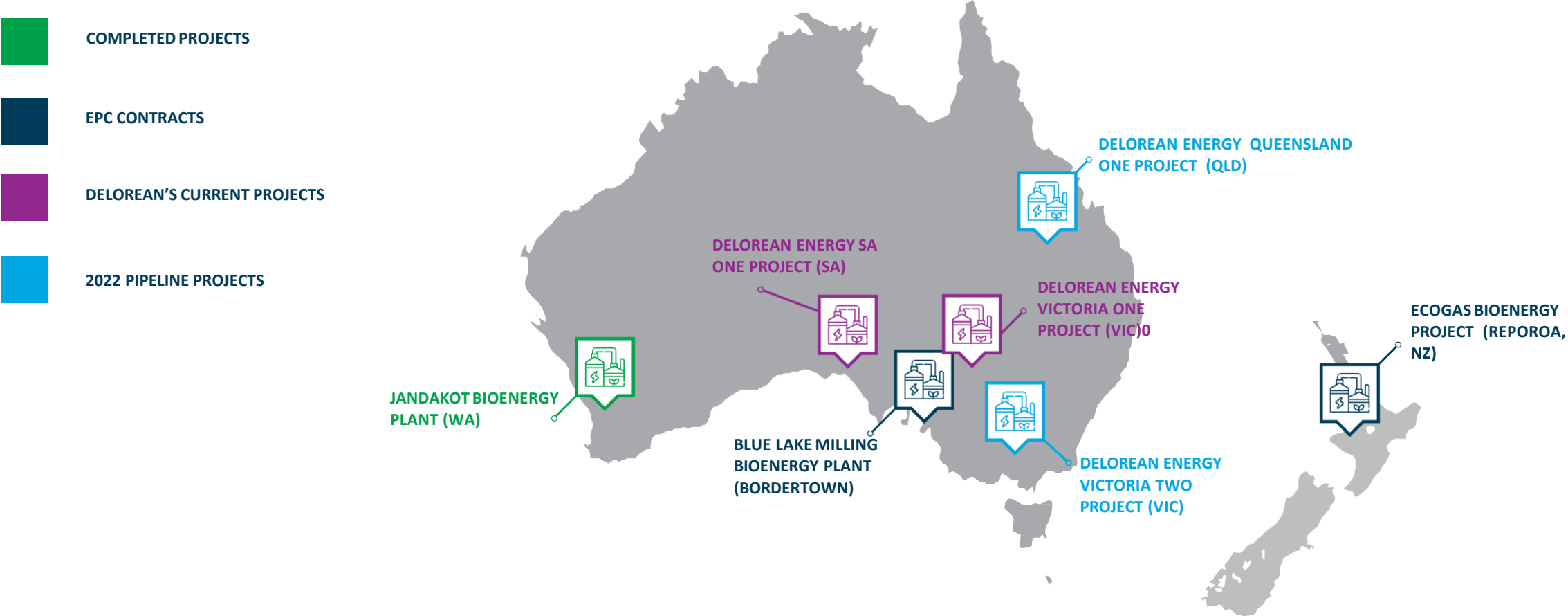
Revenue Model

- Develop, own, operate and monetise renewable energy infrastructure projects in Australia and New Zealand
- DEL model benefits from multiple revenue streams



Project Updates Across Australia and New Zealand

EPC Projects progressing with DEL-owned Project Development and Build Pipeline



Delorean Engineering Division

EPC Contracts

Blue Lake Milling (CBH Group) Bioenergy Plant \$7.6M contract value

LOCATION

- Bordertown, South Australia
(Start Date Q3 2019)
- Biogas Renewables contracted for the design, turnkey EPC, commissioning and operation of a grain milling operation bioenergy plant supplying electricity and heat

CURRENT STATUS

- In commissioning - first gas achieved and generators running, grid connection in place and grid export expected imminently

Ecogas Bioenergy Project (Pioneer) \$10.1M contract value

LOCATION

- Reparoa, New Zealand
(Start Date Q1 2021)
- Biogas Renewables contracted for the design, turnkey build and commissioning of a bioenergy facility, taking food organics from the Auckland City Council collections with energy supplying a major greenhouse operation

CURRENT STATUS

- Civils completed by principal and construction now underway at site

Pipeline

- Tendering for major EPC contract in Victoria
- Undertaking feasibility work for a plants in Victoria & NSW



Delorean Infrastructure Division

Owner and Operator

Delorean Energy Victoria One Project (~\$13.8M capex)

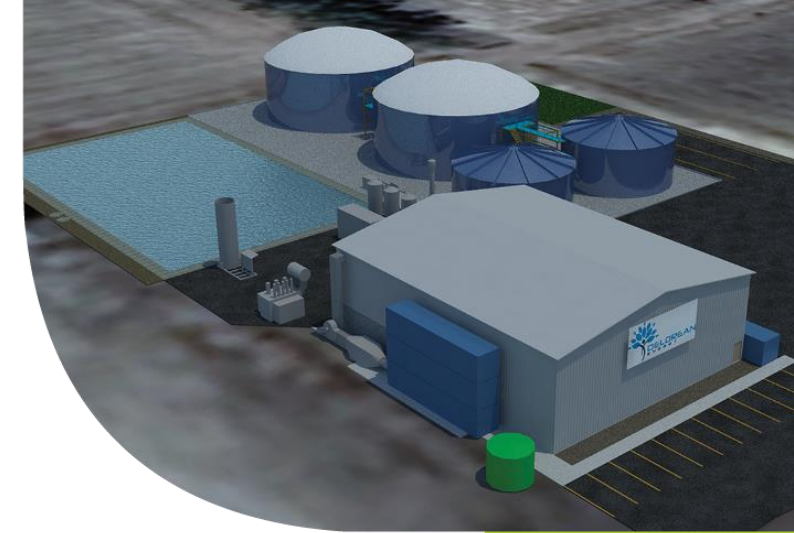
- 40,000TPA bioenergy with anaerobic digestion facility (Stage 1)
- Potential expansion to 71,000TPA (Stage 2)
- 1.2MW capacity generation (electricity to grid option for behind the meter)
- 90% owned
- Current Status: FID in May 2021 with site works commenced for build

Delorean Energy SA One Project (~\$22.4M capex)

- Stage 1 - 60,000TPA bioenergy anaerobic digestion facility with potential to expand to 125,000TPA
- First green gas from organic waste feedstocks to mains project in Australia (150TJ biomethane to mains via Origin Energy/AGIG), surplus energy exported to the electricity grid
- 100% owned - acquired from Cleanpeak Energy as per ASX announcement dated 10 May 2021

CURRENT STATUS

- Tracking towards final FID under a project funding package with Planum Partners
- Pre-FID preliminary site works scheduled to start September 2021
- Project is scheduled for completion in Q1 FY2023



Delorean Infrastructure Division

Owner and Operator

Delorean Energy Queensland One Project (~\$24M capex)

- 83,000TPA bioenergy anaerobic digestion facility
- 3.0MW generation capacity (electricity to grid/behind the meter)
- 100% owned by Delorean Energy subject to FID
- Project is under development and is expected to be ready for FID in mid-2022

CURRENT STATUS

- FID in May 2022 with site works commenced for build

Delorean Energy Victoria Two Project (~\$22M capex)

- 50,000TPA bioenergy anaerobic digestion facility
- 210 TJ pa of biomethane to grid and to fuel behind the meter
- Delorean Infrastructure to complete build and commissioning of project

CURRENT STATUS

- Project is under development and expected to be ready for FID in mid-2022
- Unlevered Project IRR Range: 13% -17%



Delorean Corporation has entered into a landmark collaboration agreement with Australian Gas Networks Limited

- Australian Gas Networks Limited is part of Australian Gas Infrastructure Group (AGIG)
- AGIG is one of Australia's largest gas infrastructure businesses, with operations across every mainland state and the Northern Territory, supplying approximately 2 million customers
- Under the Memorandum of Understanding (MOU), DEL and AGIG have agreed to work towards establishing a mutually acceptable business model to develop, construct, own and operate anaerobic digestion plants to supply biomethane into AGIG gas networks, including offtake of biomethane for use by AGIG via an appropriate retailer
- DEL is uniquely positioned to service Australia's immediate and rapidly-growing demand for renewable gas via its expertise in delivering bioenergy plants from development to energy generation within 2 years
- This agreement with AGIG extends DEL's existing relationship into a collaboration, which DEL expects will see DEL's biomethane injected into AGIG's gas networks across Australia for use by residences and businesses



Delorean Infrastructure

Project Funding Strategy

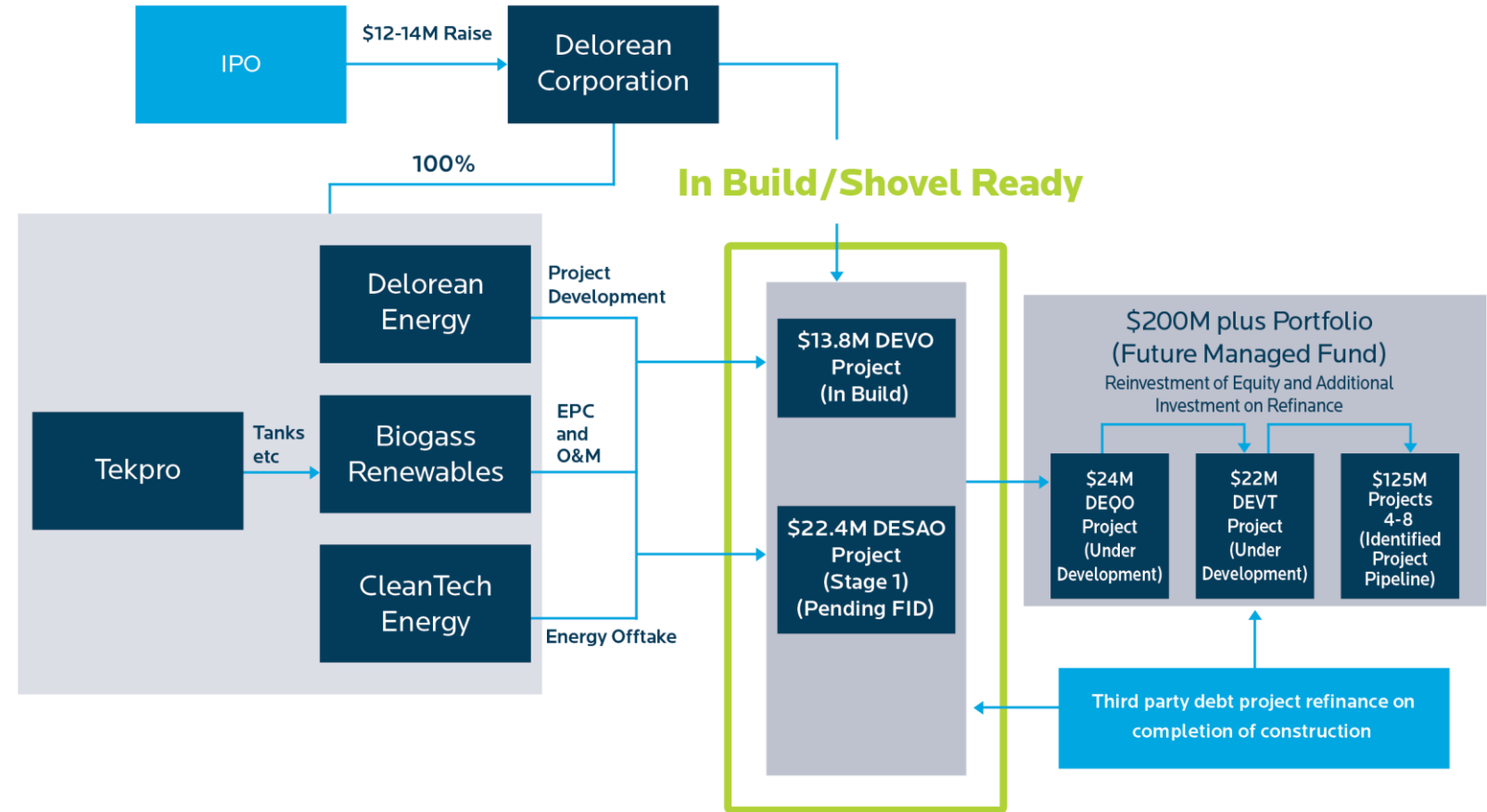
Appointment of Planum Partners as Financial Adviser for \$200M project pipeline

- In August 2021, DEL appointed Planum Partners Pty Ltd (“Planum”) as Financial Advisor to arrange funding for its current and future development pipeline. Planum will focus initially on debt funding on priority projects Delorean Energy SA One Project (“DESAO”) (at FID stage) and Delorean Energy Victoria One Project (“DEVO”) (in build) through a process targeting lenders, financial investors, and industry partners
- Planum’s mandate will extend to longer term financing strategies for up to \$200M to support Delorean’s growth objectives
- This appointment represents a significant development milestone for the Company and the projects
- Planum is a leading Australasian advisor focused on delivering capital solutions in renewable energy, social infrastructure, and real estate. Planum has advised on projects valued at hundreds of millions to \$1B, including Perth Stadium. They have experience in numerous energy projects exceeding 2GW wind, solar, storage and waste. The firm covers strategic advisory, capital raising and M&A



Bioenergy Portfolio Strategy

Develop, Own & Operate Bioenergy Plants



Energy Retail Division

Continued Growth in WA & Geographic Expansion Plans on Track

- An established energy retailer in the WA Energy Market with National Energy Market (NEM) licenses
- CleanTech's role in Delorean Corporation is to:
 - Act as offtake partner for Delorean projects, selling direct to retail, or long-term agreements with investment grade counterparties
 - Brokering 3rd party energy sources
- Post IPO progress:
 - In Western Australia, since DEL's April listing to July 2021, CleanTech consolidated and increased its contracted volume in the WEM by 18%. This included the renewal of Metcash Group (10 GWh pa) and the acquisition of Hanson (8 GWh pa), Baptistcare (5GWh pa) and Subway (3 GWh pa)
 - In July 2021, CleanTech signed it's first customer in Victoria, executing its planned geographic expansion into the National Energy Market



Energy Retail Division

Distributed Energy Resource Strategy

- The rapid transformation of the energy market from a centralised, largely utility scale generation mix supplying reliable steady demand; to a dynamic, decentralised system, has presented challenges to the stability and quality of power distribution. This has created a significant opportunity for Delorean to add value to the decentralised system and deliver enhanced services to the network
- In this context, CleanTech's FY2022 strategic plan includes a Distributed Energy Resource (DER) strategy that will create simple, long term price certainty for customers by utilising hybrid (PV and BESS) assets that are connected to energy and ancillary markets
- Under the DER strategy, CleanTech will fund the installation and operation of distributed renewable assets and battery storage on small to medium commercial/industrial customers. CleanTech will provide the customer a long term, secured supply of energy under market competitive rates. CleanTech will then control and dispatch the assets to participate in energy, FCAS, and network services markets to deliver a return on investment
- While standalone projects will provide value for customers and CleanTech relative to their scale, the opportunity over time is to harmonise these assets to extract optimal value from the various markets
- Under this strategy, CleanTech is considering strategic acquisition opportunities in the National Energy market focussing on other forms of renewable energy and storage capability



Delorean Corporation

Biomethane & Hydrogen

Uniquely Positioned in Fast-Growing Biomethane Market (with Hydrogen Options)

- DEL is one of only a small number of true green energy stocks on the ASX, and the only ASX-listed company leading with bioenergy and commercial production of mains-grade renewable natural gas in the form of biomethane
- DEL is uniquely positioned to service Australia's immediate and rapidly-growing demand for renewable gas. Biomethane is in rapidly increasing demand as a transitional and supplementary fuel to fossil fuel gas and in future augmenting hydrogen
- Biomethane is currently the only economic solution to decarbonise the gas network, and the limited sources of supply include DEL's pipeline of anaerobic digestion plants
- Significant interest in DEL from fossil fuel energy businesses, pipeline operators and large gas users
- DEL's biomethane also provides a platform for production of renewable hydrogen. This production utilises existing, mature technologies as well as novel methods. DEL is currently exploring a pathway into economic production of hydrogen at commercial scale, in the medium term, to service the emerging industry
- Delorean is hydrogen ready with biomethane a platform for the production of renewable hydrogen
- In FY2022, DEL is exploring partnerships and a license agreement to 'bolt on' hydrogen production at commercial scale, with CleanTech energy positioned as a potential hydrogen retailer



Corporate & Capital Structure as at 7 September 2021

Capital Structure

(as at 7 September 2021)

Debt	0
Ordinary Shares on Issue	179,078,281
Options on Issue	20,250,000
Performance Shares	13,671,714
Approx. Market Cap @ \$0.215	\$38.5M
Cash Balance	\$13.01M
Share Price Low	\$0.185
Share Price High	\$0.435

Notes: refer to prospectus for terms of options on issue and terms of performance shares

Shareholders

(as at 7 September 2021)

Top 20 holding 73% of Issued Capital

~51% held by founders and board

Strong Leadership



Hamish Jolly

Executive Chair & Co-Founder

Hamish is a seasoned executive and holds a Bachelor of Business (Business Law and Accounting) and is a Member of the Institute of Chartered Accountants in Australia and New Zealand. He is a former Director of Strategy and Ventures at Bankwest, and former CEO of Greening Australia, one of Australia's largest environmental NGO's.



Joe Oliver

Managing Director & Co-Founder

Joe has 15 years experience in engineering, power generation and renewable energy across both Australasia and Europe. Prior to Delorean, Joe worked for Edina Ltd, specialised in power generation. Joe has been involved in developing the UK Anaerobic Digestion sector delivering over 10 facilities nationwide through both Farmgen Ltd and Monsal Ltd.



Steve Gostlow

Non-Executive Director

Steve has over 20 years' experience in the waste management industry. He was Managing Director of Tox Free Solutions Ltd (Toxfree) for 16 years where he developed Toxfree into one of Australia's largest waste management companies. Steve has formal governance qualifications as a Graduate of the Australian Institute of Company Directors.



David McArthur

**Non-Executive Director
& Company Secretary**

David is a Chartered Accountant, with over 30 years' experience. He recently has been on the board of Lodestar Minerals (LSR), Xstate Resources (XST) Harvest Technology (HTC), where he was chair of Audit and Risk Management Committee for all three.



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