



# **CHARGER**

## **METALS**

*Exploring for Battery Industry Metals*

*New World Metals Conference, Perth*

**ASX: CHR**

**Sept 2021**

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*properties; native title and Aboriginal heritage issues; dependence on key personnel, and share-price volatility. They also include unanticipated and unusual events, many of which it is beyond the Company's ability to control or predict.*

### **COMPETENT PERSON'S STATEMENT**

*The information contained in this presentation that relates to exploration strategy or to exploration results is based on information generated by Charger Metals NL, and compiled by, or reviewed by, Mr David Crook who is a Member of the Australasian Institute of Mining and Metallurgy and the Australian Institute of Geoscientists. Mr Crook has sufficient experience which is relevant to the activities reported herein to qualify as a Competent Person as defined in the 2012 edition of the Joint Ore Reserves Committee (JORC) Australasian Code for Reporting of Exploration Results, Minerals Resources and Ore Reserves. Mr Crook consents to the inclusion in the presentation the matters based on his information in the form and context in which it appears.*

# CHARGER

## METALS

## Targeting Battery Industry Metals

Projects in three emerging prospective belts



- Charger recently completed ASX listing on 9 July 2021
- Immediately prior to listing Charger acquired 70% interests in:
  - the Coates Ni-Cu-Co-PGE Prospect (Western Australia)<sup>1</sup>
  - the Lake Johnston Lithium Project (Western Australia)<sup>1</sup> and
  - the Bynoe Lithium Project (Northern Territory)<sup>1</sup>
- Charger has commenced systematic exploration programmes on all three highly prospective battery minerals projects

<sup>1</sup> See Appendix 1 for Acquisition Agreements

# CHARGER

## METALS

### Corporate Overview

#### David Crook - Managing Director

Experienced Managing Director and mining executive with a strong commercial, exploration and project development background.

#### Terry Gardiner - Non-Executive Chairman

Experienced director, specialist in capital raising and corporate advisory services to listed companies.

#### Alan Armstrong - Independent Non-Executive Director

Specialist in corporate governance in the mining & metals industry

#### Jonathan Whyte - Chief Financial Officer, Company Secretary

Extensive corporate, company secretarial, corporate governance and finance experience

#### Bryan Dixon – Business Development and Investor Relations

Experienced professional with a strong commercial, strategic management, exploration, project development background.

Shares on Issue	50.4 million
Options (\$0.30 exercise & 9 July 2024 expiry)	6.0 million
Vendor performance securities – see Appendix 1	up to 4.0 million
Share Price @ 7 Sept 21	\$0.61
Market Capitalisation	\$30.7 million
Cash @ 31 Jul 21	\$5.5 Million

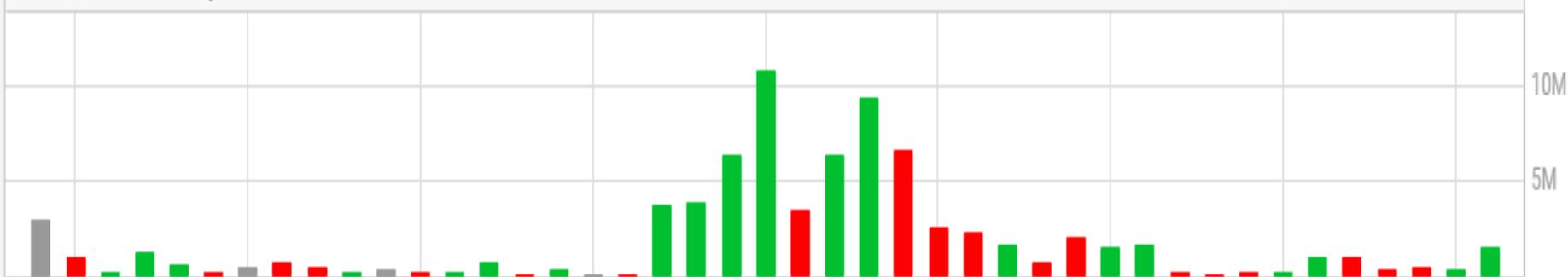
SHAREHOLDERS	%
Lithium Australia NL	19.1
Gunsynd PLC	7.1
Lind Global Macro Fund LP	5.9
Adrian Griffin	5.4
HSBC Custody Nominees	4.6
Cadence Minerals PLC	3.0
<b>Directors / management (diluted)</b>	<b>10.2</b>
Top 20 shareholders	60.5
Top 50 shareholders	70.0

# CHARGER

## Share trading performance since listing



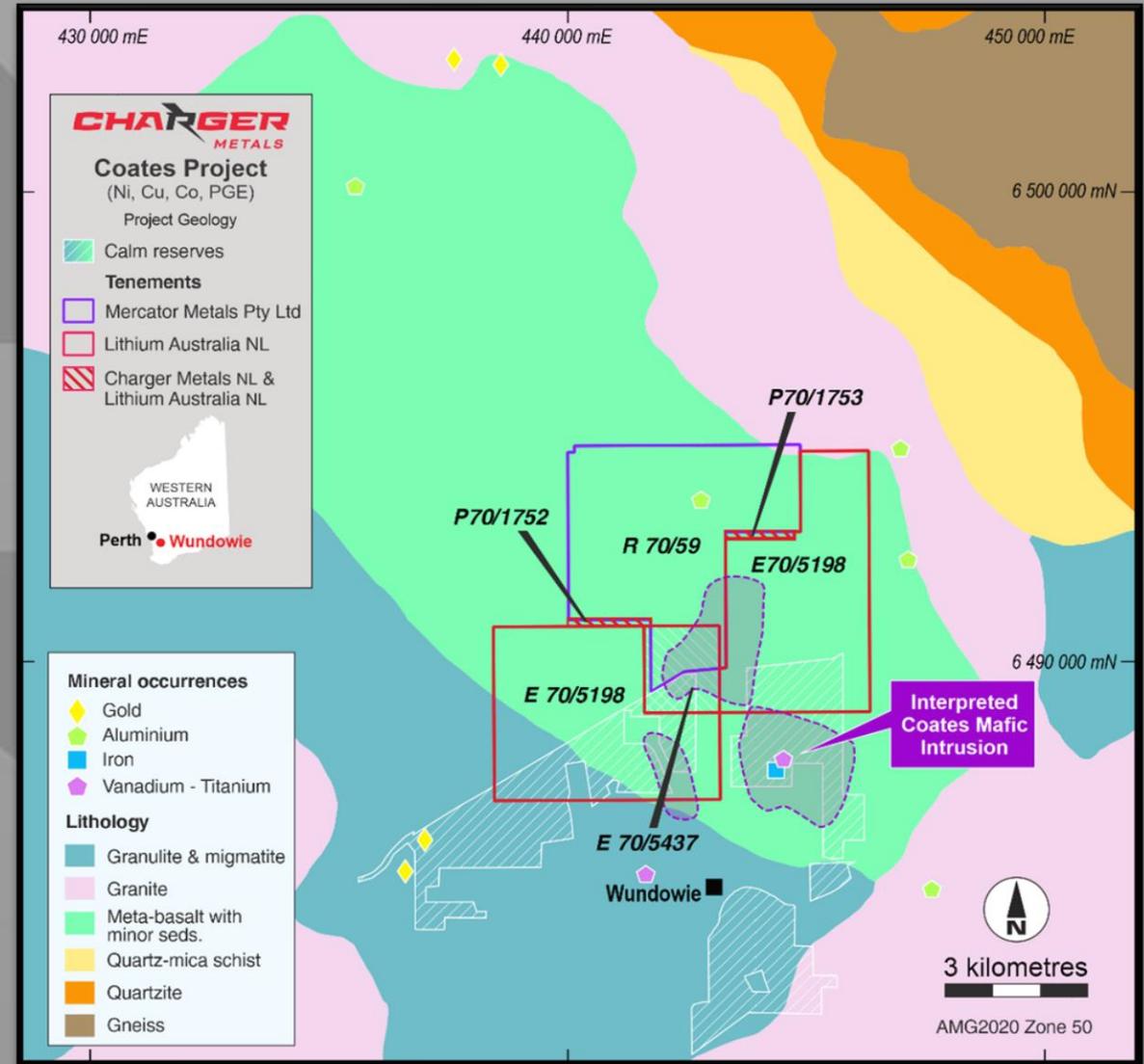
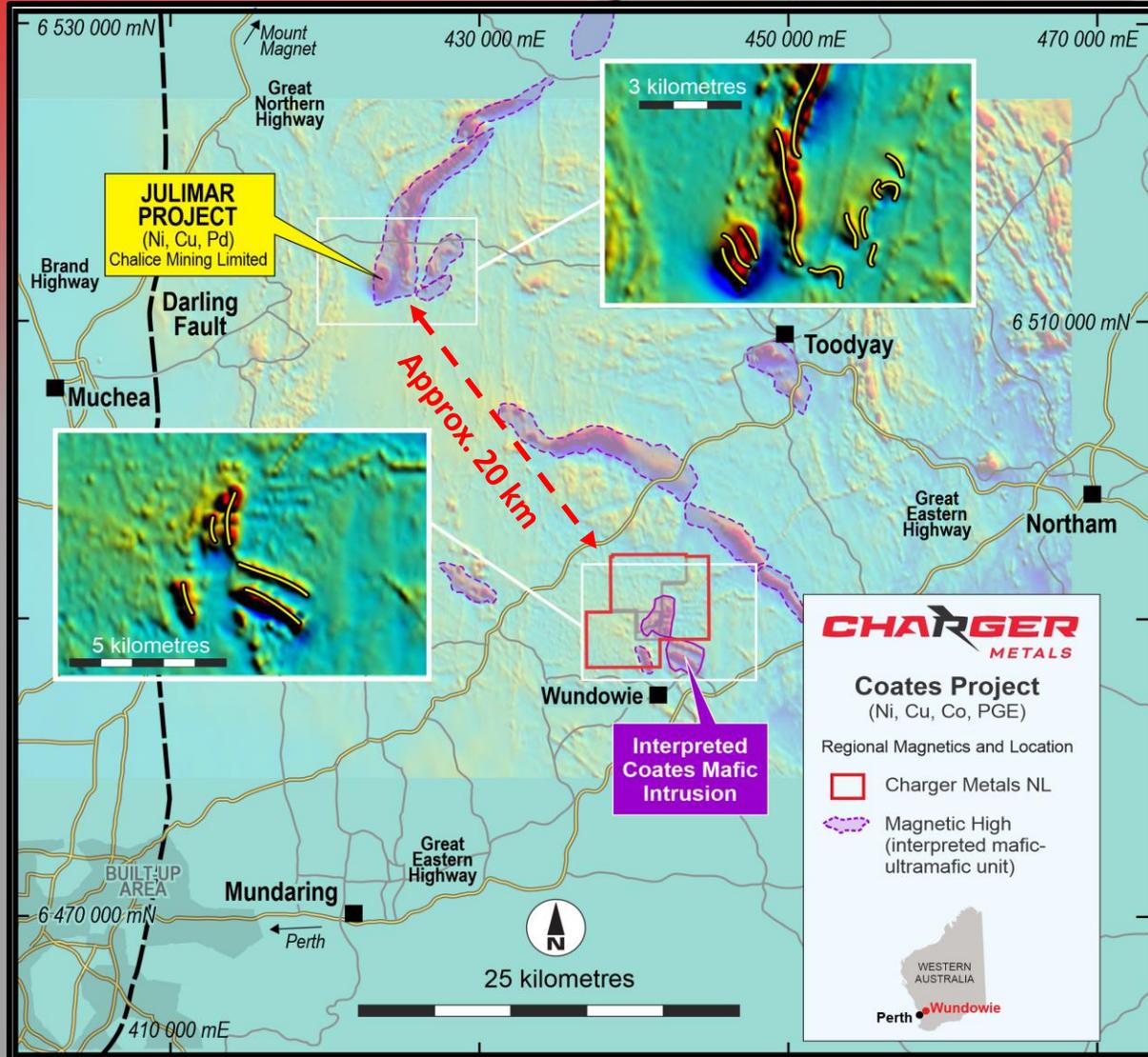
Volume Add Overlay X

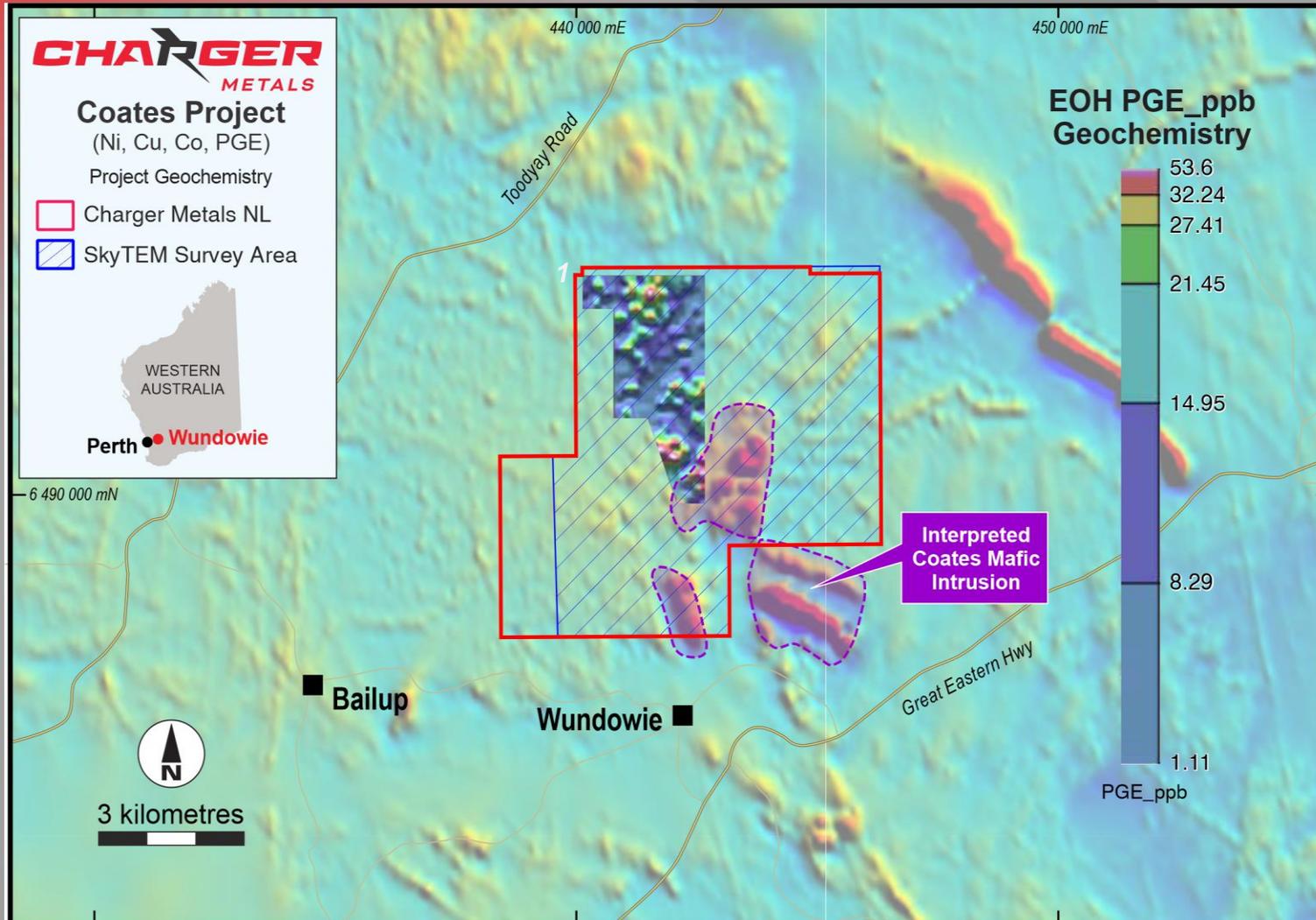


Very tight capital structure with 32M tradeable shares and top 20 holding 60.5%

Trading volumes 3.3 million shares or \$2.1M per day

Strong liquidity





### Project History

- 1980s drilling identified the Coates Mafic Intrusion
- Previous drilling EOH samples returned anomalous Ni, Cu, Au, Pt & Pd

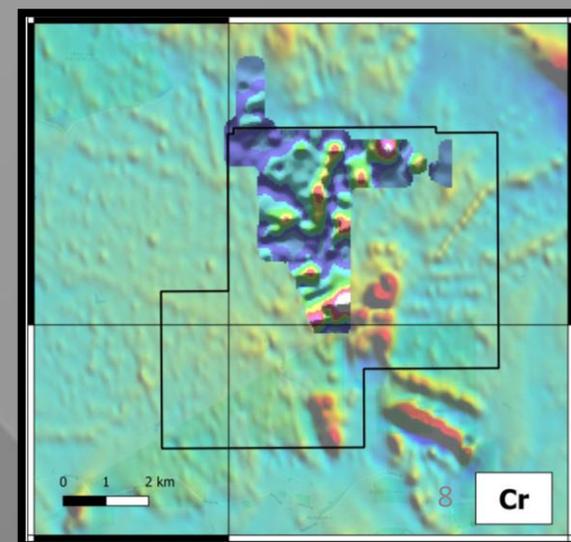
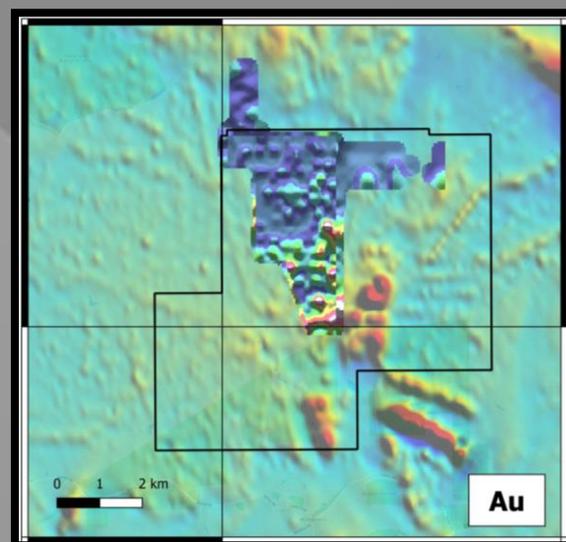
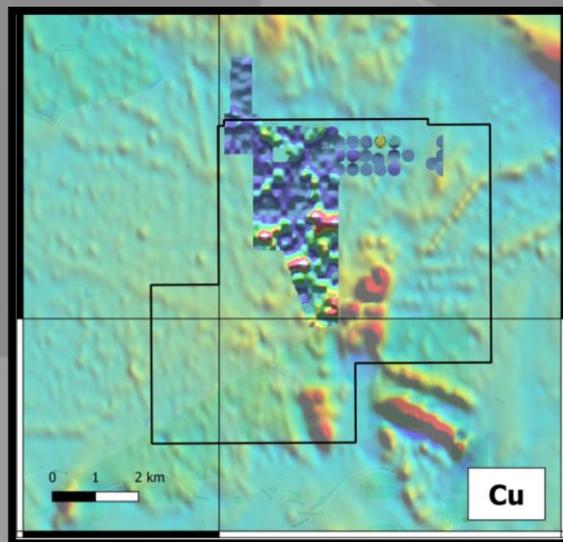
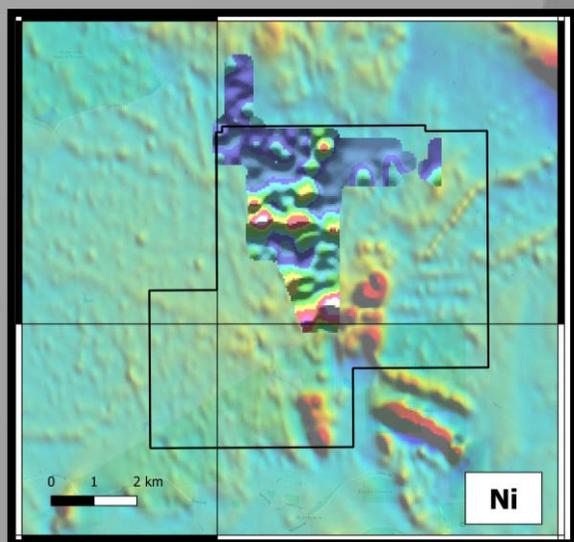
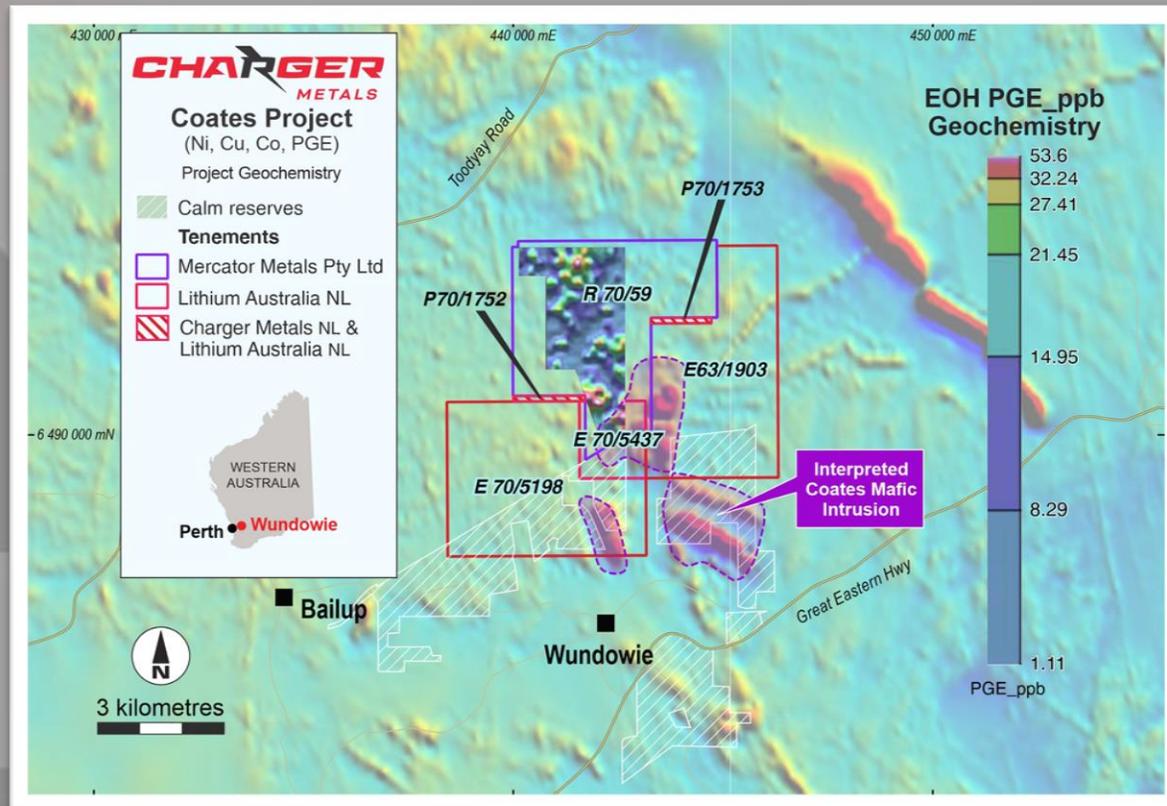
### Activity outlook

- Further geochemical soil sampling underway
- SkyTEM survey has now been flown with results outstanding
- Landholder engagement advancing prior to drill programs

<sup>1</sup> See Appendix 1 for Acquisition Agreement

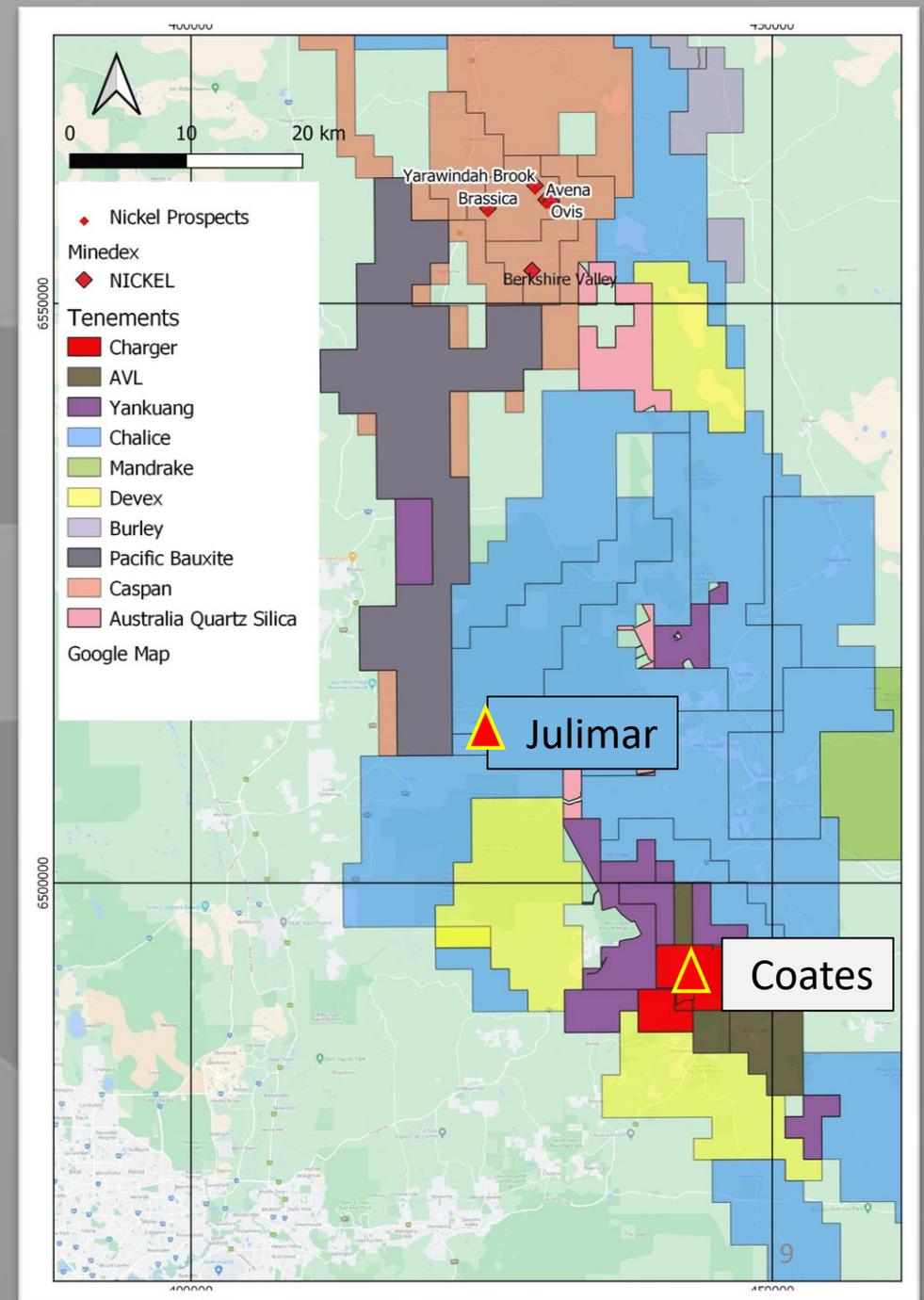
## Coates Ni-Cu-Co-PGE Project

Geochemical anomalies including Ni, Cu, Au and PGE's confirms Jumar style target



## Coates Ni-Cu-Co-PGE Project

- Located ~ 20 km from Chalice's Julimar discovery
- Neighbors having exploration success include:
  - Chalice Mining Ltd - ASX CHN
  - Caspin Resources Ltd - ASX CPN
  - Pursuit Minerals Ltd - ASX PUR
  - Mandrake Resources Ltd - ASX MAN
  - Devex Resources Ltd - ASX DEV



## Bynoe (NT) Lithium and Gold Project<sup>1</sup>

### Project History

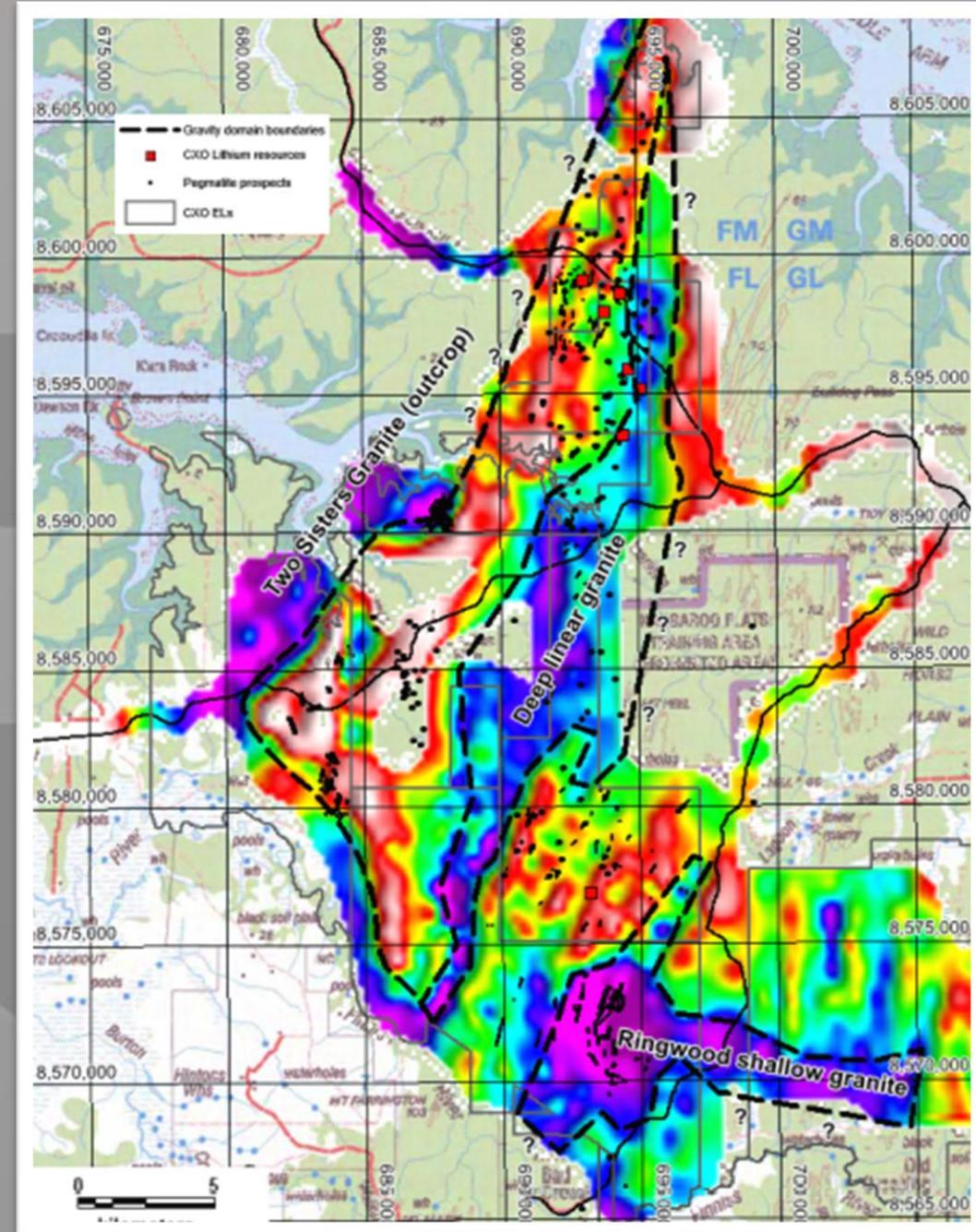
- Bynoe covers approximately 62.7 km<sup>2</sup>.
- Surrounded by Core Lithium Ltd Finnis Project, with a Mineral Resource inventory of 14.7 Mt at 1.32% Li<sub>2</sub>O.<sup>2</sup>
- Regolith geochemistry shows LCT vectors.
- Gravity shows contiguous geological environment.

### Project Outlook

- Soil coverage and mapping underway, leading to the first drilling programme
- Currently moving drilling approvals forward

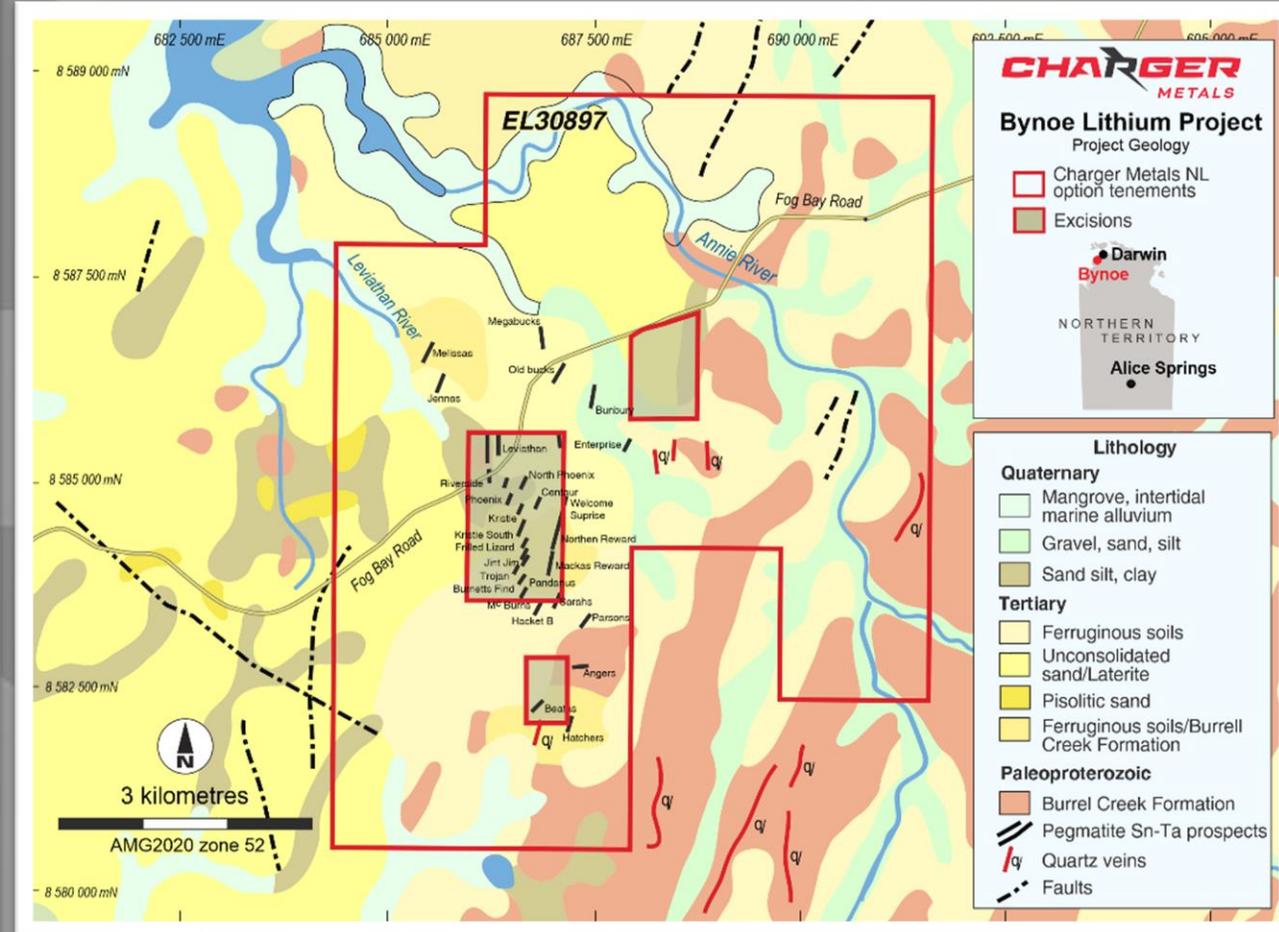
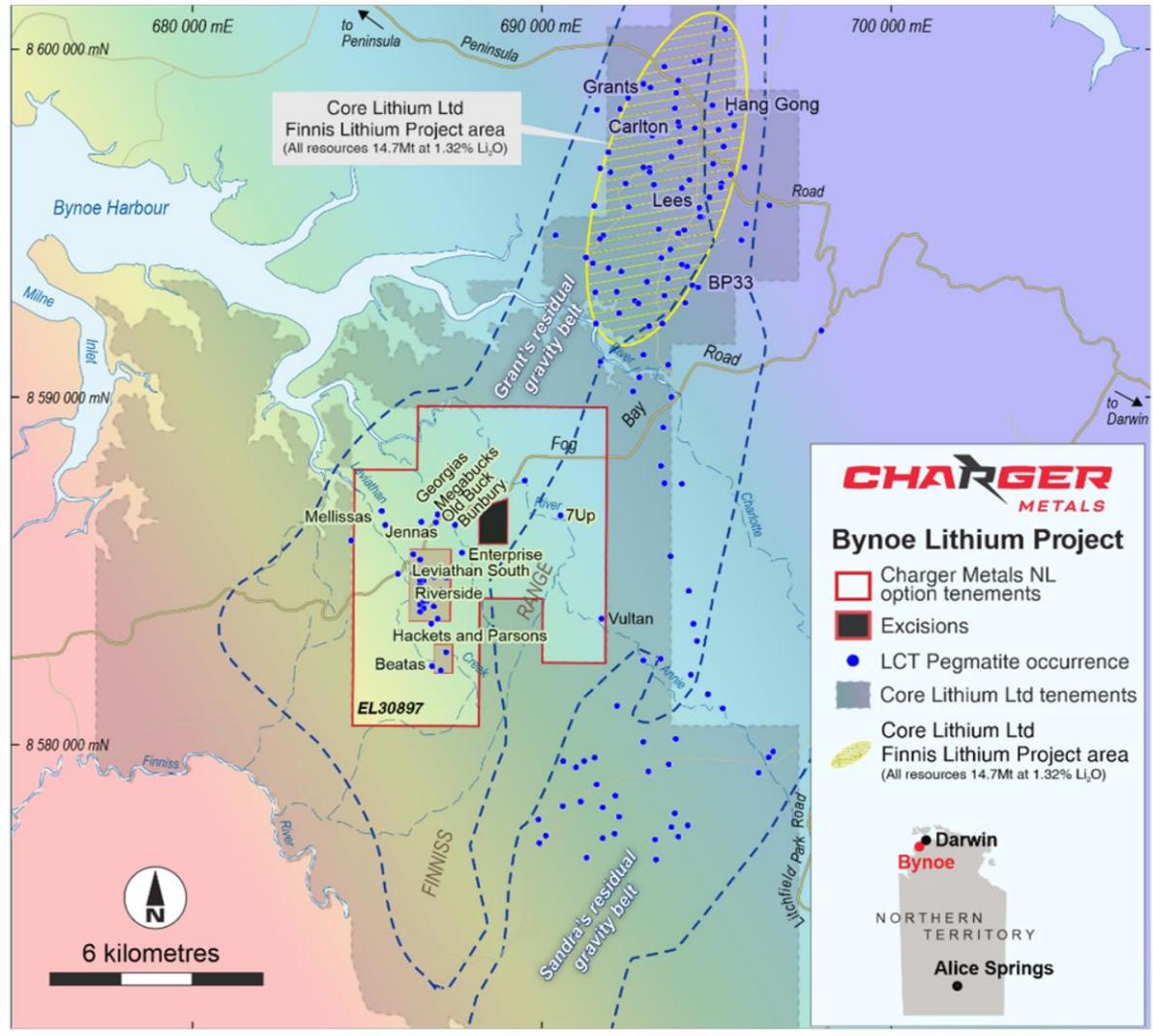
<sup>1</sup> See Appendix 1 for Acquisition Agreement

<sup>2</sup> ASX announcement dated 6 August 2021



Gravity image of the Finnis and Bynoe Area

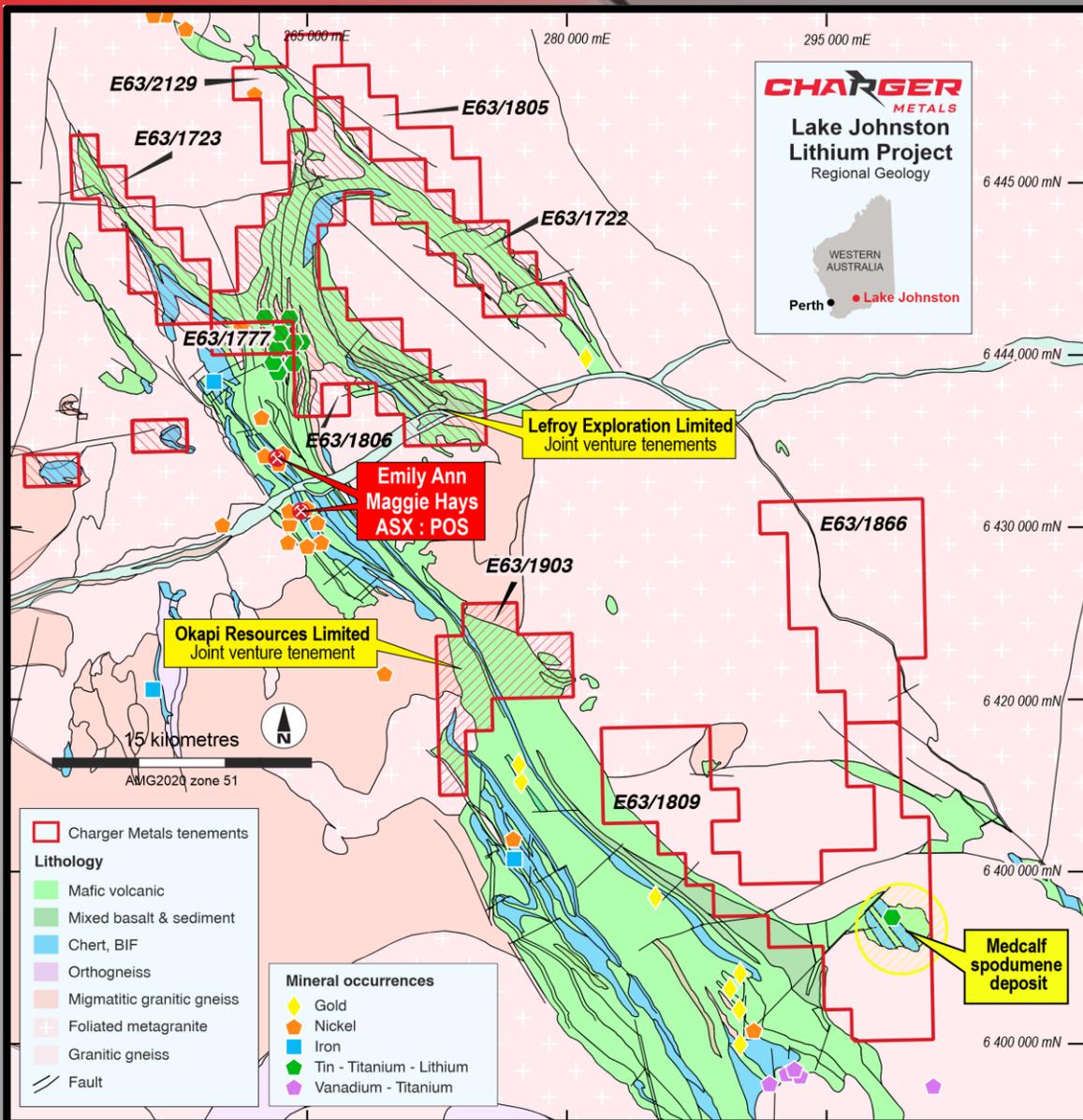
## Bynoe (NT) Lithium and Gold Project<sup>1</sup>



LCT Pegmatites are well known

Project is surrounded by Core Lithium tenements

<sup>1</sup> See Appendix 1 for LIT Acquisition Agreement



### Project History

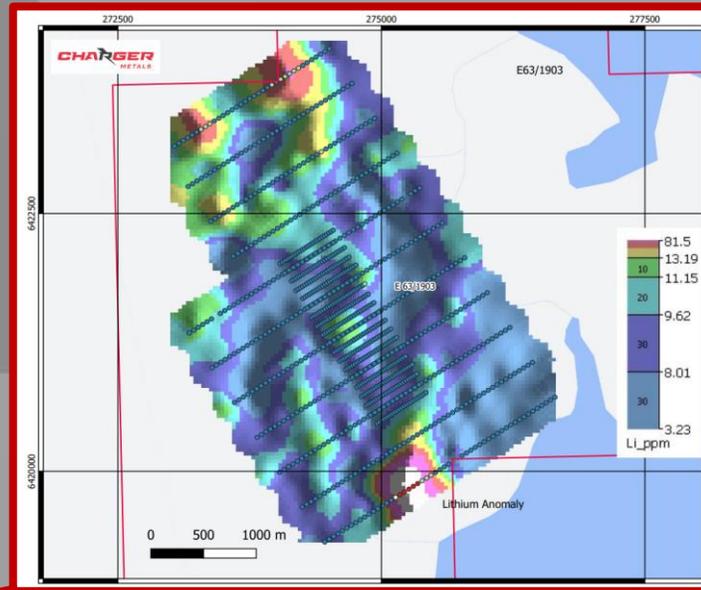
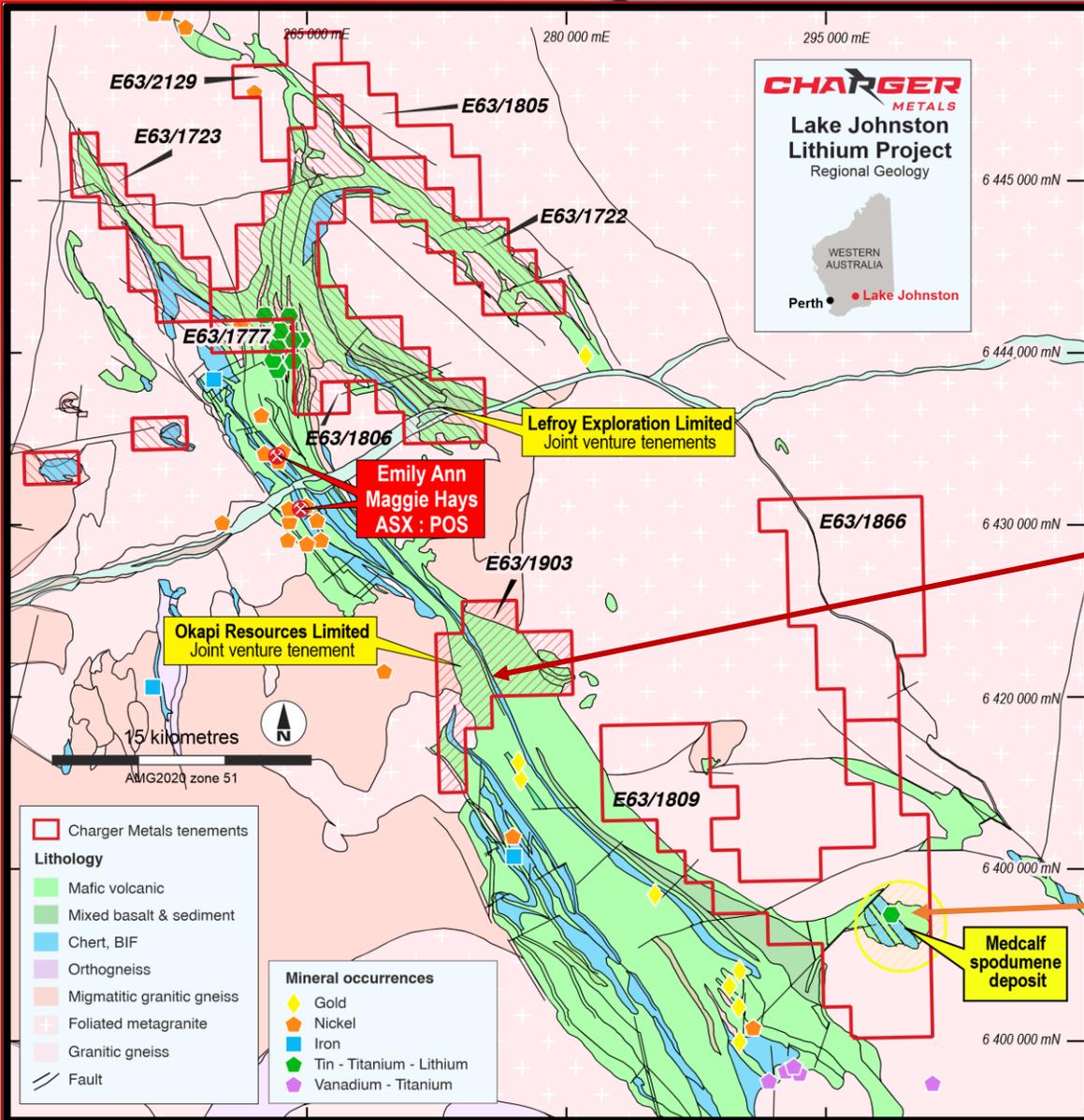
- Region is attractive since the discovery of the Earl Grey/Mt Holland lithium deposits located 70kms to the East
- Earl Grey with a maiden Ore Reserve of 94.2Mt @ 1.5% Li<sub>2</sub>O is being evaluated for development by Wesfarmers and SQM Lithium<sup>2</sup>
- Medcalf Spodumene deposit discovered in 2018 by Lithium Australia
- Large LCT pegmatite field also at Mount Day, 50km north west

### Project Outlook

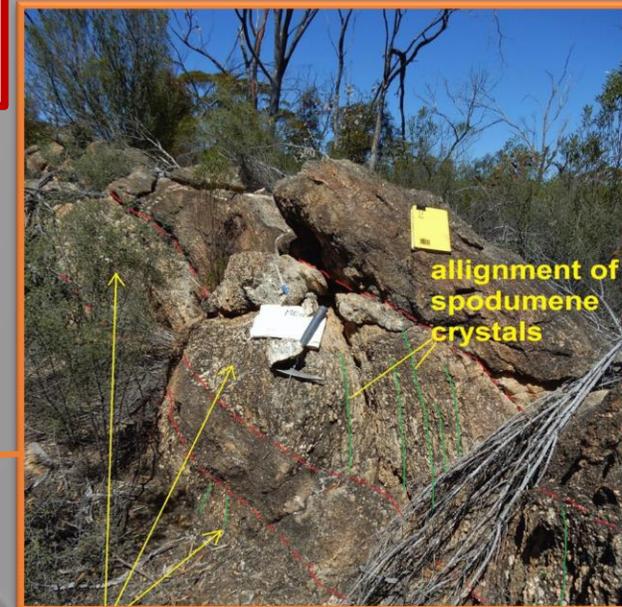
- Soil geochemistry
- Conservation Management and Heritage Protection
- Drilling approvals currently being sought

<sup>1</sup> See Appendix 1 for Acquisition Agreements

<sup>2</sup> Kidman Resources Ltd ASX announcement dated 18 Dec 2018



Recent anomalous lithium results from geochemistry samples taken from E63/1903



Outcropping Spodumene at Medcalf

- *Commodities* – lithium, nickel, copper, PGE are all metals in demand
- Well credentialed mining industry professionals with backgrounds in these commodities
- Highly Prospective Projects:
  - Coates - A Julimar geochemical lookalike requiring drilling
  - Bynoe - fertile area close to a Lithium mine in development
  - Lake Johnston - large landholding with known spodumene
- Exploration has commenced on all three projects
- Well funded, strong register with very tight capital structure

# CHARGER METALS

## Company's Contact Details

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Website: [www.chargermetals.com.au](http://www.chargermetals.com.au)

This presentation was approved and authorised for release by the Board.

### LIT ACQUISITION AGREEMENTS

In July 2021, Charger completed the Acquisition and Joint Venture Agreement with Lithium Australia NL (LIT) (LIT Acquisition Agreement) under which Charger acquired:

(a) a 70% interest in E70/5198, E70/5437, P70/1752 and P70/1753 which constitute the Coates Cu-Ni-PGE Project;

(b) a 70% interest in exploration license EL30897 (NT) which constitutes the Bynoe Lithium and Gold Project;

(c) the following interests which constitute the Lake Johnston Lithium Project:

a 70% interest in E63/1805, E63/1809, E63/1866 and E63/1806

a 100% interest in E63/1903); and

a 70% interest in contractual lithium rights to E63/1722, E63/1723 and E63/1777 which Lithium Australia NL holds under an agreement with Lefroy Exploration Limited.

In addition to the initial consideration, Charger must either pay LIT \$200,000 or issue LIT 2,000,000 Shares if Charger, by 4 December 2026, delineates an inferred resource under the JORC Code of:

(a) 10,000 tonnes of contained nickel on the tenements comprising the LIT Projects;

(b) 10,000,000 tonnes equal to or greater than 1.2% lithium oxide on the tenements

comprising the LIT Projects; or

(c) 100,000 ounces of gold equivalent on the tenements comprising the LIT Projects.

LIT will be free carried in the LIT Joint Venture until the completion of a definitive feasibility study, at which time each party will need to fund the LIT Joint Venture expenditure in accordance with their respective participating interests or dilute under industry standard dilution. LIT can, at any time prior to completion of a definitive feasibility study, elect to convert its participating interest into a 2% net smelter revenue royalty.

Charger is a party to a Farm-in Agreement with Okapi Resources Limited under which, Okapi has an exclusive right to earn a 75% interest in E63/1903 other than in respect of the rights to lithium and associated minerals that occur within PCT pegmatites. Further details are set out in Section 13.3.

Charger's contractual rights to lithium in exploration licenses E63/1722, E63/1723 and E63/1777 are held under a rights agreement with the registered holder of those tenements, Lefroy Exploration Limited.

Further details are set out in Section 13.2 to 13.5 of the Prospectus dated 27 May 2021 .

### MERCATOR ACQUISITION AGREEMENT

In July 2021, Charger completed the Acquisition and Joint Venture Agreement with Mercator Metals Pty Ltd (Mercator) under which Charger acquired an 85% interest in retention license R70/59 (Mercator Acquisition Agreement).

In addition to the initial consideration, Charger must either pay Mercator (or nominee) \$200,000 or issue Mercator (or nominee) 2,000,000 Shares if Charger, by 4 December 2026, delineates an inferred resource on R70/59 under the JORC Code of either:

- 10,000 tonnes of nickel equivalent; or
- 50,000 ounces of gold at no less than 3 grams/tonne.

This contingent consideration is classified elsewhere in the Prospectus as Vendor Performance.

Upon completion of the Coates North Acquisition and Mercator intends to transfer its 15% interest in R70/59 to Adrian Griffin, an unincorporated joint venture has been formed between Charger (with an 85% participating interest) and Adrian Griffin (with a 15% participating interest) on terms set out in the Acquisition Agreement (Coates North Joint Venture). Charger will be the Manager of the Coates North Joint Venture.

Adrian Griffin will be free carried in the Coates

North Joint Venture until the completion of a preliminary feasibility study, at which time Charger and Adrian Griffin will need to fund the Coates North Joint Venture expenditure in accordance with their respective participating interests or dilute under industry standard dilution. Adrian Griffin can, at any time prior to completion of a preliminary feasibility study, elect to convert its participating interest to a 2% net smelter revenue royalty.

Charger is also a party to various agreements with Yankuang Resources Pty Ltd (Yankuang) under which, among other things, Yankuang holds rights to bauxite in R70/59. In connection with the Coates North Acquisition.

Further details are set out in Section 13.5 and 13.6 of the Prospectus dated 27 May 2021.