



Jupiter Mines Limited

ASX: JMS

9 September 2021

ABN 51 105 991 740

Registered Office

Level 10
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Directors & Officers

Brian Gilbertson
Priyank Thapliyal
Yeongjin Heo
Hans Mende
Peter North
Scott Winter
Brian Beem (alternate to
Hans Mende)
Melissa North

Issued Capital

Ordinary shares:
1,958,991,033

Primary Asset

World class Tshipi
Manganese Mine

TSHIPI DECLARES ZAR88 MILLION HALF YEAR DIVIDEND

Jupiter Mines Limited (ASX.JMS) (**Jupiter** or the **Company**) advises that the Board of Tshipi é Ntle Manganese Mining Proprietary Limited (**Tshipi**) has declared a dividend to its shareholders of ZAR88 million for the first half of FY2022. Jupiter will receive ZAR41.7 million (approximately A\$3.8 million; net of withholding tax). Jupiter will also receive ZAR33 million (approximately A\$3 million) in marketing profits.

The amount of the Tshipi dividend was cautious, given sustained depressed manganese prices and significant increases to shipping rates. Tshipi will retain ZAR517 million for its cash floor and working capital outflow, and a further ZAR82 million for remaining FY2022 capital expenditure.

Despite the challenging conditions, Tshipi has maintained its low cost of production and continues to deliver on its sales tonnages. Tshipi has now distributed over ZAR9.3 billion to its shareholders.

The Jupiter Board will consider the dividend to Jupiter shareholders along with its half year results.

For and on behalf of the Board of the Company,

Priyank Thapliyal
Director and Chief Executive Officer