

9 September 2021

## ISSUE OF UNLISTED SECURITIES

**Hyperion Metals Limited (ASX: HYM)** advises that it has today issued the following unlisted securities to proposed new directors of the Company, as follows:

- (a) 600,000 unlisted options, exercisable at A\$1.33 each, expiring September 9, 2025, and vesting as follows: (i) one-third after 12 months continuous service; (i) one-third after 24 months continuous service; (i) one-third after 36 months continuous service; and
- (b) 600,000 restricted stock units which convert into an equivalent number of ordinary shares, expiring on September 9, 2025, and vesting as follows: (i) one-third after 12 months continuous service; (i) one-third after 24 months continuous service; (i) one-third after 36 months continuous service.

Following the issue, the Company's updated capital structure is as follows:

HYM: Fully paid ordinary shares	139,112,491
HYMAE: Options expiring 31-Dec-2023 ex. \$0.20	3,650,000
HYMAF: Options expiring 31-Dec-2023 ex. \$0.25	5,600,000
HYMAG: Options expiring 1-Dec-2025 ex. \$0.20	13,000,000
HYMAM: Options expiring 31-Dec-2023 ex. \$0.45	1,075,000
HYMAN: Options expiring 31-Dec-2023 ex. \$0.55	1,075,000
HYMAH: Cass A performance shares	19,800,000
HYMAI: Class B performance shares	19,800,000
HYMAK: Performance rights expiring 23-Apr-2024	375,000
HYMAL: Performance rights expiring 23-Apr-2026	15,500,000
HYMAJ: Performance rights expiring 1-Mar-2026	450,000
New class: Options expiring 09-09-2025 ex. \$1.33 options	600,000
New class: Restricted stock units	600,000

This announcement has been authorised for release by the Company Secretary.

For further information and enquiries please contact:

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