

15 Year Water Supply Agreement Signed

WA Kaolin Ltd (“**WA Kaolin**” or the “**Company**”) (ASX: WAK) is pleased to announce that it has signed a 15-year agreement for the supply of water to the Company’s Wickepin Kaolin Project with the Western Australian Water Corporation.

The supply of fresh water will come from a new lateral pipeline connection to the existing Water Corporation pipeline that runs along the Williams – Kondinin Road. This water will be critical for the processing of kaolin, amenities at the mine site, fire management and dust suppression.

The agreement will commence shortly after the installation of a metering point by the Water Corporation, which is expected to take place in October 2021.

Over the period of this agreement, the Water Corporation will make available up to 49kL of water per day or 343kL per week to WA Kaolin. The Company will pay a one-off upfront capacity contribution and then a monthly variable charge depending on volume used (rates subject to annual review) with no minimum monthly requirement.

Commenting on the signing of the contract, CEO Andrew Sorensen said, *“We are excited to have locked in another long-term supplier agreement for critical infrastructure at our Wickepin Kaolin Project. A reliable water supply is essential for the production of kaolin and the operation of our processing plant once we commence production.*

We remain within budget with the ongoing Stage 1 work program and look forward to keeping you updated on our progress.”

This announcement was authorised for market release by the Board of WA Kaolin Limited.

For further information, please contact:

Andrew Sorensen
CEO
asorensen@wakaolin.com.au

Victoria Humphries
Investor Relations
+61 (0) 431 151 676
victoria@nwrcommunications.com.au

ABOUT WA KAOLIN

WA Kaolin's Wickepin Kaolin Project, 220km south-east of Perth, contains a Mineral Resource (JORC 2012) of 644.5 million tonnes^{1,2} of high-grade premium kaolinised granite. This world-class resource at Wickepin is one of the largest known remaining premium primary resources of kaolin globally. It is characterised by its purity, quality and brightness, producing kaolin products that typically attract higher prices from a growing collection of top tier customers.

With more than \$42 million invested in the project prior to the IPO, WA Kaolin has developed a proprietary dry processing method, known as K99, to turn raw material into market suitable feedstock for global customers, and constructed a small-scale commercial processing plant on 3ha of portside industrial land at Kwinana, WA.

The Company is focused on increasing production from Wickepin to 400,000 tonnes per annum by 2023 with further modular increases to capacity to be implemented in tune with market demand and funding capability.

¹ The Mineral Resource estimate is inclusive of Ore Reserves and the 2019 Mineral Resource estimate.

² CSA Global Mineral Resource Estimate R280.2017