

Form 603

Corporations Act 2001
Section 671B

Notice of initial substantial holder

To DXN LIMITED ABN: 46 620 888 548

1. Details of substantial holder

Name **DC ALLIANCE PTE LTD**

ACN/ARSN

The holder became a substantial holder on 10 September 2021

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Fully paid ordinary shares	138,888,889	138,888,889	10.78% (based on 1,287,981,502 ordinary shares issued)

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
DC Alliance Pte Ltd	Registered Holder	138,888,889 fully paid ordinary shares
Figtree Real Estate Pty Ltd	As a controller of the Registered Holder, Figtree Real Estate Pty Ltd has a relevant interest pursuant to section 608(3)(b) of the Corporations Act 2001 (Cth) (Act)	138,888,889 fully paid ordinary shares
Wong Yat Foo	As a controller of the Registered Holder, Wong Yat Foo has a relevant interest pursuant to section 608(3)(b) of the Corporations Act 2001 (Cth) (Act)	138,888,889 fully paid ordinary shares

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
DC Alliance Pte Ltd	DC Alliance Pte Ltd	DC Alliance Pte Ltd	138,888,889 fully paid ordinary shares
Figtree Real Estate Pty Ltd	DC Alliance Pte Ltd	DC Alliance Pte Ltd	138,888,889 fully paid ordinary shares
Wong Yat Foo	DC Alliance Pte Ltd	DC Alliance Pte Ltd	138,888,889 fully paid ordinary shares

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
DC Alliance Pte Ltd	10 September 2021	\$1,250,000		138,888,889 ordinary shares

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Figtree Real Estate Pty Ltd	Controller of the Registered Holder
Wong Yat Foo	Controller of the Registered Holder

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
DC Alliance Pte Ltd	8 Jin Kilang Barat, #03-01, Singapore 159351
Figtree Real Estate Pty Ltd	Suite 8230, Level 2, 990 Whitehorse Road, Box Hill, VIC 3128
Wong Yat Foo	7 Belmont Road, Singapore 269912

Signature

print name Roy Wong

capacity Director

sign here



date

10 September 2021
