

Dispatch of Scheme Booklet

Firefly Resources Limited (**ASX: FFR; Firefly or the Company**) refers to its announcement dated 8 September 2021 in which it advised that the Scheme Booklet in relation to the proposed merger with Gascoyne Resources Limited (ASX: GCY) (**Gascoyne**), pursuant to which Gascoyne will acquire all of the issued shares in Firefly by way of a scheme of arrangement (**Scheme**), has been registered with the Australian Securities and Investments Commission (**ASIC**). The announcement contained further information about the Scheme and the proposed demerger of certain copper-gold and lithium assets by way of a capital reduction and in-specie distribution (**Demerger**).

Firefly is pleased to announce that the Scheme Booklet, including the Independent Expert's Report and notices of the Scheme and Demerger Meetings (**Scheme Booklet**), has been dispatched to Firefly shareholders. In accordance with orders made by the Supreme Court of Western Australia on 6 September 2021, the Company will not be dispatching physical copies of the Scheme Booklet to Firefly shareholders.

Instead, Firefly shareholders who:

- have elected to receive communications electronically have been sent an email which contains instructions about how to view or download a copy of the Scheme Booklet and access personalised proxy forms, as well as instructions on how to lodge their proxies for the meetings online; and
- have not elected to receive communications electronically have been sent a letter together with personalised proxy forms for the meetings containing the same instructions.

Scheme Meeting and Demerger Meeting

The Scheme Meeting will be held at 2.00pm (WST) on Thursday, 21 October 2021 at BDO Australia, 38 Station Street, Subiaco, Western Australia 6008. The Demerger Meeting will be held immediately after the Scheme Meeting at 2.30pm (WST) at BDO Australia, 38 Station Street, Subiaco, Western Australia 6008.

Firefly shareholders will also be able to attend both the Scheme Meeting and Demerger Meeting online via an online platform provided by Firefly's share registry, Automic Group. Details of how to log in online are contained in the notices of the Scheme and Demerger Meetings and the email and letters dispatched to Firefly shareholders. The notices of the Scheme and Demerger Meetings are included as annexures to the Scheme Booklet.

As the situation regarding the management of COVID-19 continues to evolve, Firefly shareholders are encouraged to monitor Firefly's website and ASX announcements for any further updates in relation to the arrangements for the Scheme Meeting and Demerger Meeting.

Further Information

Shareholders with any questions in relation to the Scheme or Demerger should contact either of the Firefly Joint Company Secretaries, Steven Wood, on +618 9322 7600 and Natalie Teo, on +618 6389 2688 or by email at sw@grangeconsulting.com.au or natalie.teo@anthonyho.com.au between 9.00am and 5.00pm (WST), Monday to Friday, or consult their legal, financial or other professional adviser.

Authorised by the Board of Directors – Firefly Resources Limited