

Transformational Acquisition of High-Grade Gold Projects



World-Class
Location of
Quebec,
Canada

Investor Presentation – Sep 2021



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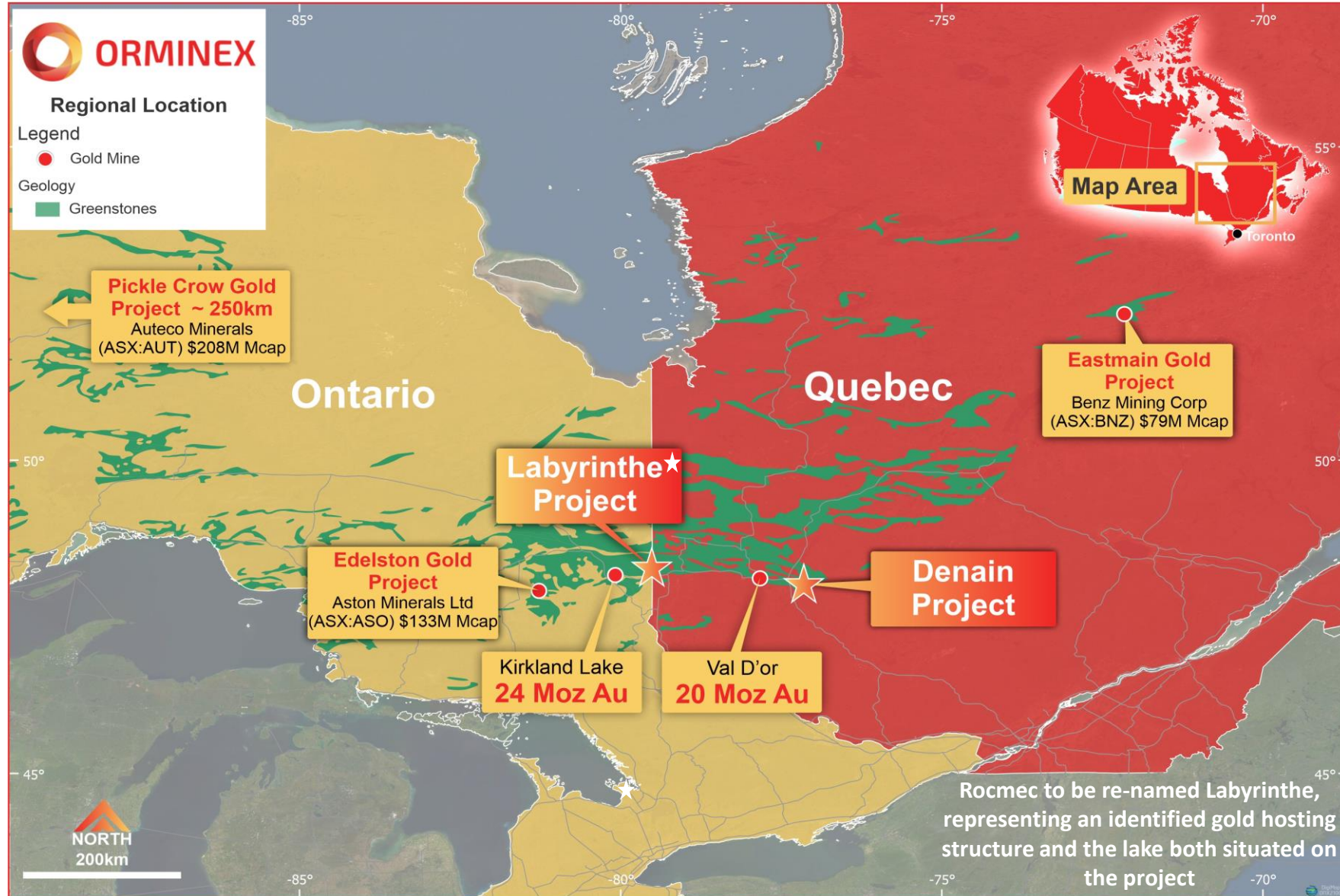
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This presentation has been authorised by the Board of Orminex



Exploration Opportunity

High-grade gold in proven Canadian region





Highly Sought Location

Multiple Moz gold camps along prolific Abitibi Belt



Two compelling exploration properties 230km apart



Tier-1 jurisdiction strongly supporting mining & exploration



Proven gold from historic high-grade gold mine at Labyrinthe



Existing foreign (non-JORC) Labyrinthe resource estimate of 2.1Mt @ 7.1g/t for 479koz¹



No significant exploration in over 10 years



Multi-million ounce potential

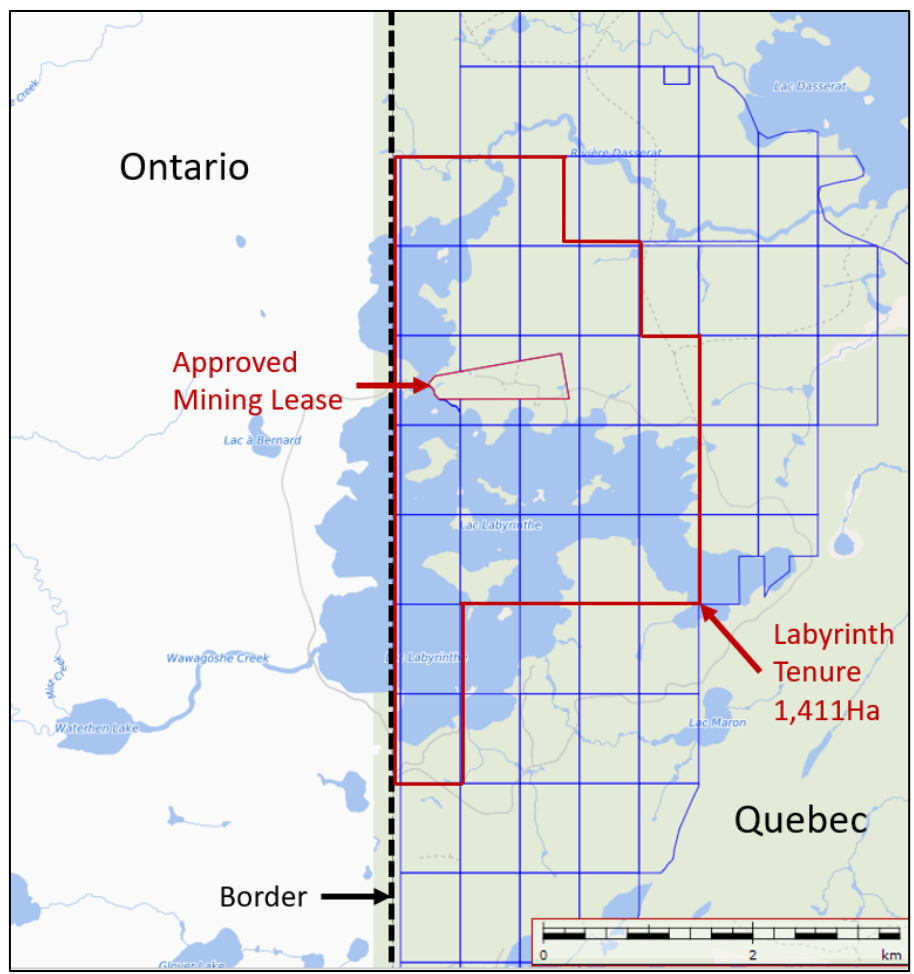


¹Refer to ASX Announcement 2 September 2021, there have been no material changes from the date of this release

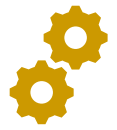


Labyrinthe Project

Historic high-grade gold mine on approved mining lease



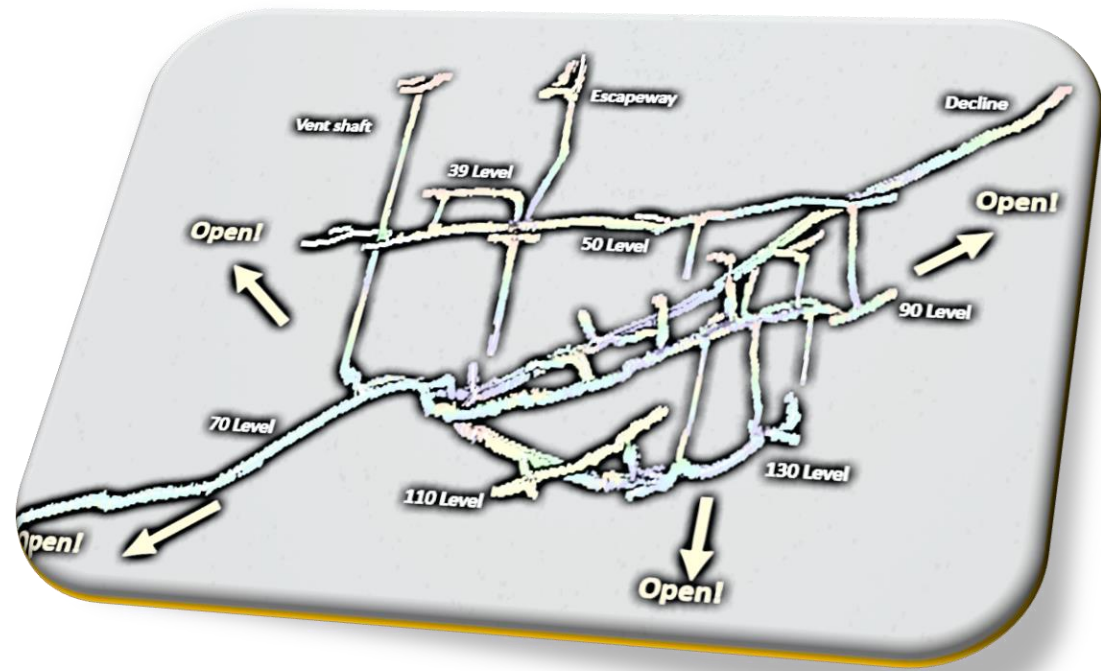
Existing underground mine dewatered, ventilated and powered providing immediate access to drill platforms



Vendor Nippon Dragon (TSX-V: NIP) defined as “Hybrid Mining and Technology Company”



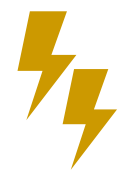
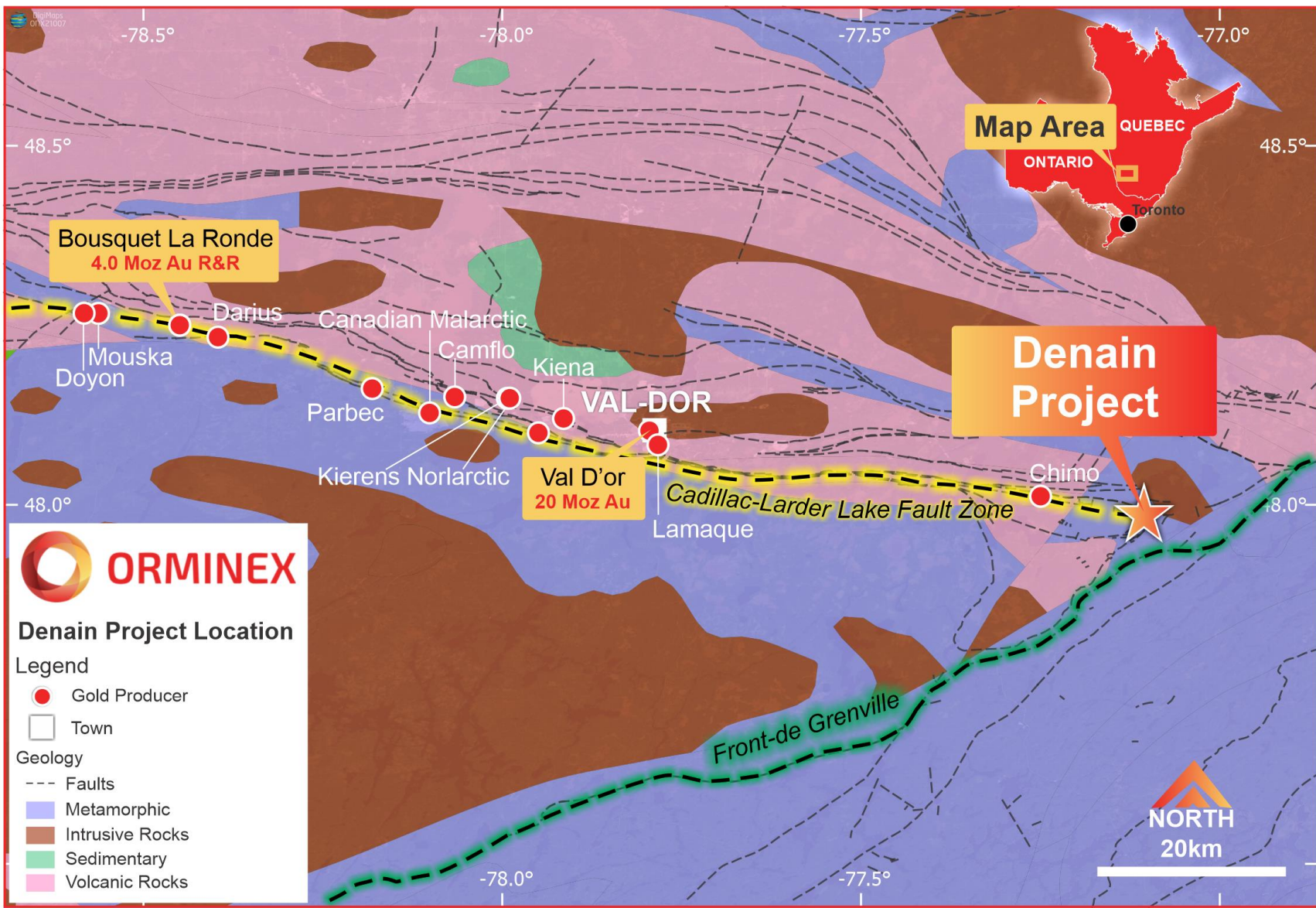
CAD\$33M invested by NIP since 2005, focusing on thermal fragmentation technology





Denain Project

Located along renown gold hosting Cadillac-Larder Lake Fault – host to multiple Moz gold camps



Hosting two prominent lodes outcropping at surface



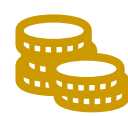
Systematic grab-samples from South Vein yielded results greater than 31g/t¹



364Ha of tenure readily accessible year-round



Majority of ~8km of historical drilling tested <50m depth



Adjacent Chimo Mine historically produced 379koz of gold, with Cartier Resources (TSX-V: ECR) announcing updated 2021 resource of +2Moz



Immediate In-Country Activity

Rapid path to JORC Resource Estimates for Labyrinthe and Denain



Fleet and Personnel Provider
>30 years experience operating throughout Canada, with over 800 units of fleet



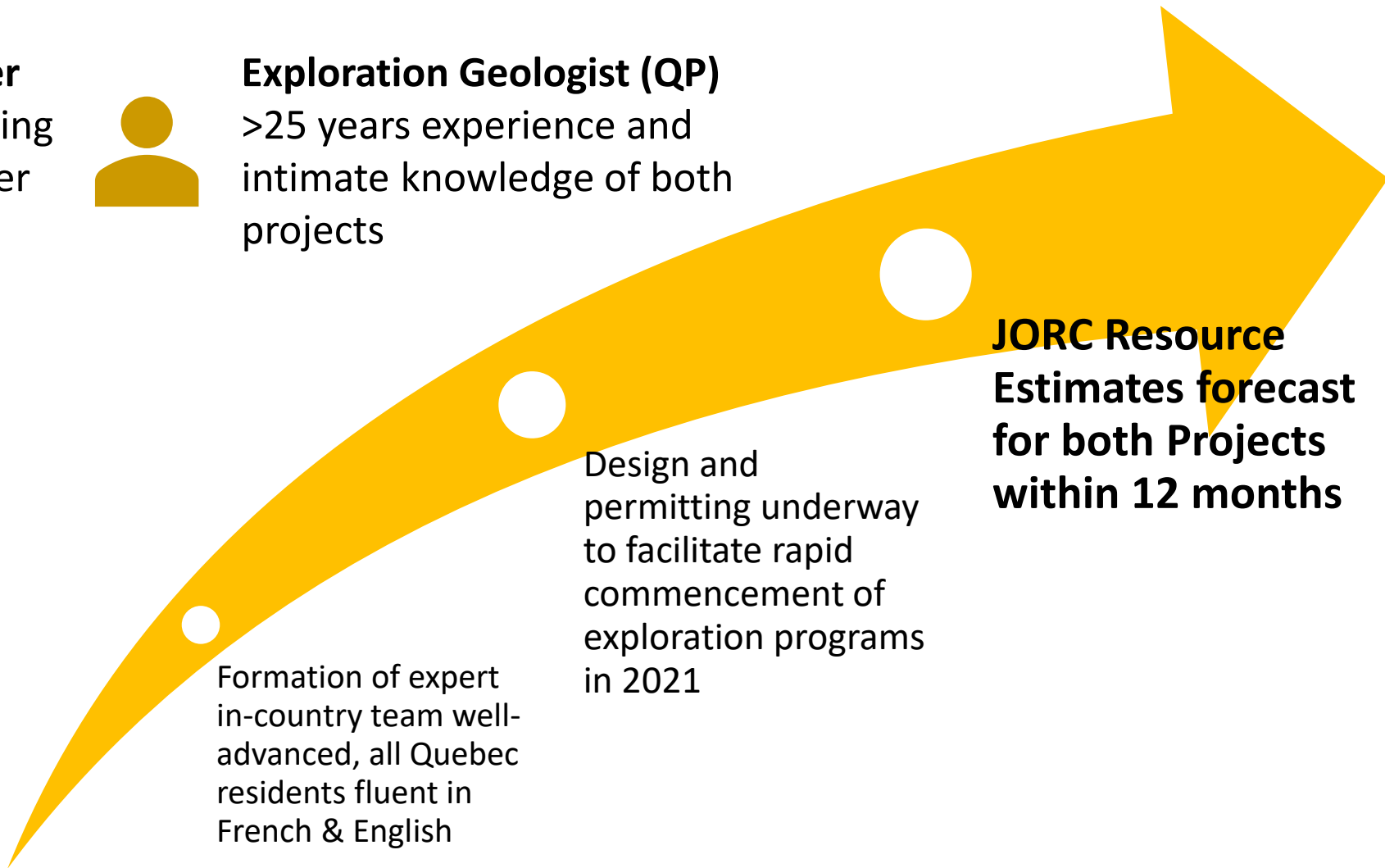
Exploration Geologist (QP)
>25 years experience and intimate knowledge of both projects



Project Manager
>15 years underground experience and intimate knowledge of both projects



Orminex Canada President
>15 years corporate finance experience with intimate knowledge of both projects



Formation of expert in-country team well-advanced, all Quebec residents fluent in French & English

Design and permitting underway to facilitate rapid commencement of exploration programs in 2021

JORC Resource Estimates forecast for both Projects within 12 months

Orminex Board and Key Management Personnel



Demonstrated operational and corporate expertise



Dean Hely – Non Executive Chairman

Mr Hely is the Managing Partner of West Australian legal firm Lavan, with more than 29 years' experience working in corporate reconstruction, insolvency and commercial litigation.



Mel Ashton – Non Executive Director

Mr Ashton is an Australian Chartered Accountant who has over 40 years' experience with significant experience and leadership roles in many industries, including Agriculture, Banking & Finance and Mining & Exploration.



Michael Foulds – Non Executive Director

Mr Foulds holds a Bachelor of Engineering in Mining Engineering, First Class Mine Manager's Certificates in both Western Australia and the Republic of Fiji and was the co-founder of contract mining company GBF with Mr Graham.



Ross Graham – Alternate Director

Mr Graham has over 40 years' experience in underground mining, commencing as an airleg miner in 1979 and contract mining in 1986, with extensive exposure to operations across many commodities and jurisdictions, and was the co-founder of contract mining company GBF with Mr Foulds.



Matthew Nixon – Chief Operating Officer

Mr Nixon holds a bachelor of Mining Engineering and a WA First Class Mine Manager's Certificate, with more than 12 years' experience in successful underground and open pit operations, most recently working as Mining Manager at Northern Star Resources (NST) flagship Jundee Operations.



Simon Lawson - Expert Geological Consultant

Mr Lawson is a geologist with over 15 years of exploration, production and management experience in gold and base metals and is currently the Managing Director of Firefly Resources. Mr Lawson is providing expert geological consulting services to Orminex on the potential transaction, having significant knowledge of the mineralisation as well as personally inspecting the existing mine in 2020.



Kelly Moore – Company Secretary

Mrs Moore is a qualified Chartered Accountant, Chartered Company Secretary and Director at Meridian Corporate Consultants, with extensive experience in senior financial and governance advisory roles.

Key Transaction Terms¹



Entered into definitive agreements to acquire 100% interest in the Labyrinthe and Denain Gold Projects



Total cash consideration of CAD\$5,000,000 payable in three tranches over 12 months



Orminex take operational control of Projects immediately at Commencement Date



CAD\$1,085,000 paid at Commencement to be employed at Orminex direction for exploratory drilling



Orminex will provide Nippon Dragon with 4,500oz of gold within 48 months of Commencement Date



Access granted to Nippon for 48 months, at Orminex discretion, to demonstrate patented technology



Capital Raise and Corporate Summary

Canaccord Genuity Australia acting as Lead Manager and Broker in over-subscribed Placement

Capital Raise	Securities / \$
Securities on Issue	~548m
~\$8m Placement	~267m @ \$0.03
~\$1.5m Share Purchase Plan	~50m @ \$0.03
Total Securities on Issue Post-Raise	~865m
Total Raised (excluding costs)	~\$9.5m

ASX: ONX	
Current Share Price ¹	A\$0.04
6 Month Price Performance	+21%
Market Capitalisation	~A\$22m
Cash ²	\$3.3m
Top 20 Shareholders	64%

Use of Funds	\$AUD
Acquisition of Quebec Projects	~\$5.4m (57%)
Exploration commitment	~\$1.2m (12.5%)
Costs of the offers	~\$0.5m (5%)
Exploration, Development and Working Capital	~\$2.4m (25.5%)
Total	~\$9.5m (100%)

¹As at 13 September 2021

²As at 31 August 2021 (unaudited)



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