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## ASX Announcement

15 September 2021

### Share Placement to Raise \$7.4 Million

GBM Resources Limited (GBM or Company) advises that it has received firm commitments from institutional and sophisticated investors for the issue of 70,000,000 ordinary fully paid shares (Shares) at \$0.10 per share to raise a total of \$7,000,000 before issue costs (Placement). Funds raised from the Placement will be used to fund drilling programs in the Drummond Basin, the Twin Hills acquisition payment, provide working capital and fund the costs of the share issue.

In addition, Directors Mr Peter Mullens and Mr Peter Rohner have indicated that, subject to shareholder approval, they intend to subscribe for 1,000,000 and 3,000,000 Shares respectively, raising a further \$400,000, taking the total raising to \$7,400,000 before issue costs.

Henslow Pty Limited ("Henslow") and Taylor Collison Limited ("Taylor Collison") acted as Joint Lead Managers ("the JLMs") to the Placement.

A total of 27,577,292 Shares will be issued pursuant to the Company's placement capacity under ASX Listing Rule 7.1 and 42,422,708 Shares will be issued pursuant to the Company's placement capacity under ASX Listing Rule 7.1A.

The participation by directors Mr Peter Mullens and Mr Peter Rohner, on the same terms as the unrelated parties is subject to shareholder approval. Details of the shareholder meeting seeking this approval will be provided in due course.

An Appendix 3B will be lodged with ASX following release of this announcement.

#### **This ASX announcement was approved and authorised for release by:**

Peter Rohner, Managing Director

#### **For further information please contact:**

##### **Investor enquiries**

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#### **About GBM Resources**

GBM Resources Limited is a mineral exploration and development company focused on the discovery of world-class high-grade gold and copper deposits in Eastern Australia. The company has a high calibre project portfolio, hosting district scale mineral systems, located in a number of premier metallogenic terrains. GBM's primary focus is the prospective Drummond Basin where large high grade epithermal gold deposits exist. This is complemented by projects in the Mt Morgan district, the Mt Isa Inlier in Queensland, and the Malmsbury Project in the prolific Victorian Goldfields. Separately GBM now owns 100% of the cashflow generating White Dam Gold-Copper Mine in South Australia.