

Market Announcement

15 September 2021

Way 2 Vat Ltd (ASX: W2V) – Admission and Commencement of Official Quotation

Description

Way 2 Vat Ltd ('W2V') was admitted to the Official List of ASX Limited ('ASX') today, Wednesday, 15 September 2021.

Official quotation of W2V's ordinary fully paid shares will commence at 1.00 PM AEST on Friday, 17 September 2021.

W2V raised \$7,000,000 pursuant to the offer under its prospectus dated 3 August 2021 ('Prospectus') by the issue of 35,000,000 shares at an issue price of \$0.20 per share.

Quotation information

Quoted Securities:	137,662,160 fully paid ordinary shares
ASX Code:	W2V
Time:	1.00 PM AEST
Date:	Friday, 17 September 2021
ASX Trade Abbreviation:	WAY2VAT
ISIN:	AU0000169898
Home Branch:	Perth
Registered Office:	Address: 3 rd Floor, 34A Ha'Barzel Street, Tel Aviv Israel 6971051 Phone: +97 2 3 508 0022 Email: info@way2vat.com
Company Secretary:	Elizabeth Spooner
Share Registry:	Automic Pty Ltd Address: Level 5, 126 Phillip Street, Sydney NSW 2000 Phone: 1300 288 664 Email: hello@automic.com.au
Balance Date:	31 December
CHESS:	Participating. CHESS and Issuer Sponsored.
Place of Incorporation:	Tel Aviv, Israel
Dividend Policy:	See section 3.20 of the Prospectus
Activities:	A technology company that developed the W2V platform, a web application capable of reclaiming many types of Value Added Tax (also known as "goods and services tax" in certain jurisdictions) in many verticals, industries and markets by leveraging on its artificial intelligence technology.

Lead Manager:	Canaccord Genuity (Australia) Limited
Underwriter:	N/A
ASX Restricted Securities:	<p>15,426,934 fully paid ordinary shares classified by ASX as restricted securities and to be held in escrow until 17 September 2023, being 24 months from the date of commencement of Official Quotation.</p> <p>497,179 fully paid ordinary shares classified by ASX as restricted securities and to be held in escrow until 31 December 2021, being 12 months from the date of issue.</p> <p>381,956 options exercisable at NIS 0.001 on or before 17 September 2024, classified by ASX as restricted securities and to be held in escrow until 17 September 2023, being 24 months from the date of commencement of Official Quotation.</p> <p>205,177 options exercisable at US\$0.246 on or before 5 June 2026, classified by ASX as restricted securities and to be held in escrow until 17 September 2023, being 24 months from the date of commencement of Official Quotation.</p> <p>1,821,061 options exercisable at NIS 0.001 on or before 1 November 2027, classified by ASX as restricted securities and to be held in escrow until 17 September 2023, being 24 months from the date of commencement of Official Quotation.</p> <p>3,715,839 options exercisable at NIS 0.001 on or before 26 May 2028, classified by ASX as restricted securities and to be held in escrow until 17 September 2023, being 24 months from the date of commencement of Official Quotation.</p> <p>615,530 options exercisable at NIS 0.001 on or before 27 December 2024, classified by ASX as restricted securities and to be held in escrow until 17 September 2023, being 24 months from the date of commencement of Official Quotation.</p> <p>820,707 options exercisable at NIS 0.001 on or before 10 September 2026, classified by ASX as restricted securities and to be held in escrow until 17 September 2023, being 24 months from the date of commencement of Official Quotation.</p> <p>205,177 options exercisable at NIS 0.001 on or before 31 July 2025, classified by ASX as restricted securities and to be held in escrow until 17 September 2023, being 24 months from the date of commencement of Official Quotation.</p> <p>1,707,244 options exercisable at USD \$0.09 on or before 1 November 2027, classified by ASX as restricted securities and to be held in escrow until 17 September 2023, being 24 months from the date of commencement of Official Quotation.</p> <p>3,483,597 options exercisable at USD \$0.09 on or before 26 May 2028, classified by ASX as restricted securities and to be held in escrow until 17 September 2023, being 24 months from the date of commencement of Official Quotation.</p> <p>8,330,000 options exercisable at AUD \$0.30 on or before the date that is 3 years from the date of issue, classified by ASX as restricted securities and</p>

to be held in escrow until 17 September 2023, being 24 months from the date of commencement of Official Quotation.

2,500,000 options exercisable at AUD \$0.30 on or before the date that is 4 years from the date of issue, classified by ASX as restricted securities and to be held in escrow until 17 September 2023, being 24 months from the date of commencement of Official Quotation.

2,500,000 options exercisable at AUD \$0.40 on or before the date that is 4 years from the date of issue, classified by ASX as restricted securities and to be held in escrow until 17 September 2023, being 24 months from the date of commencement of Official Quotation.

14,500,000 performance rights with a nil exercise price on or before the date that is 3 months after the date the Company lodges its 2022 annual financial report on the ASX, classified by ASX as restricted securities and to be held in escrow until 17 September 2023, being 24 months from the date of commencement of Official Quotation.

Other Securities Not Quoted:

60,414 options exercisable at NIS 0.001 on or before 23 November 2023.

113,816 options exercisable at USD \$0.13 on or before 5 June 2026.

241,632 options exercisable at USD \$0.08 on or before 23 November 2023.

410,353 options exercisable at USD \$0.11 on or before 5 November 2025.

56,908 options exercisable at NIS 0.001 on or before 25 October 2024.

28,454 options exercisable at NIS 0.001 on or before 27 November 2025.

113,816 options exercisable at NIS 0.001 on or before 5 June 2026.

73,980 options exercisable at USD \$0.09 on or before 26 May 2028.

284,540 options exercisable at USD \$0.09 on or before 21 June 2028.

654,443 options exercisable at USD \$0.09 on or before 1 November 2027.

What do I need to do and by when?

Please refer to W2V's Prospectus.

Need more information?

For further information, please call the Company.

Disclaimer

Please refer to the following [disclaimer](#).

Issued by

Wade Baggott

Senior Manager, Listings Admissions