

15 September 2021

## Release of Shares from Voluntary Escrow

Duratec Limited (Duratec or the Company) (ASX: DUR), advises, in accordance with Listing Rule 3.10A, that 110,533,227 fully paid ordinary shares (Shares) subject to voluntary escrow arrangements at the time that Duratec was admitted to the official list of ASX, will be released from voluntary escrow on 22 September 2021. The Shares are already quoted on ASX. to be released from escrow and the terms of the applicable voluntary escrow arrangements. The Shares to be released from escrow are held as follows:

Ertech	47,348,514
Dencort Pty Ltd as trustee for the Harcourt Family Trust (entity associated with Robert (Phil) Harcourt)	19,915,041
Kent Colony Ventures Pty Ltd as trustee for the Diprose Richards Family Trust (entity associated with Deane Diprose)	19,915,041
Chris John Oates and Pamela Michelle Oates as trustee for the Oates Family Trust (entity associated with Chris Oates)	19,915,041
Oliver McKeon as trustee for the MT Pockets Business Trust (entity associated with Oliver McKeon)	3,439,590

The Company advises that following the release of these Shares from voluntary escrow, there are 21,061,574 shares that remain subject to voluntary escrow, which will end once the Company's FY2022 audited financial accounts are lodged with ASX (or earlier once subject to certain conditions defined in section 13.8 of the Company's replacement prospectus dated 15 October 2021). The shares remaining in escrow are held as follows:

Dencort Pty Ltd as trustee for the Harcourt Family Trust (entity associated with Robert (Phil) Harcourt)	6,638,348
Kent Colony Ventures Pty Ltd as trustee for the Diprose Richards Family Trust (entity associated with Deane Diprose)	6,638,348
Chris John Oates and Pamela Michelle Oates as trustee for the Oates Family Trust (entity associated with Chris Oates)	6,638,348
Oliver McKeon as trustee for the MT Pockets Business Trust (entity associated with Oliver McKeon)	1,146,530

Refer to the Company's replacement prospectus dated 15 October 2021 for more information on the voluntary escrow.

Authorised for release by Dennis Wilkins, Company Secretary.

- ENDS -

### HEAD OFFICE

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Duratec Limited ABN 94 141 614 075  
ASX code: DUR

### DIRECTORS

**Martin Brydon**  
Non-Executive Chairman  
**Phil Harcourt**  
Managing Director  
**Chris Oates**  
Executive Director

**Gavin Miller**  
Non-Executive Director  
**Dennis Wilkins**  
Company Secretary

**Capital structure:**  
237,444,801 ordinary shares

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**About Duratec Limited**

Duratec Limited (ASX: DUR) is a leading Australian contractor providing assessment, protection, remediation, and refurbishment services to a broad range of assets and infrastructure. The Company's multi-disciplined capabilities combine engineering experience with project delivery expertise and use a range of in-house assessment technologies, including 3D capture and modelling technology with predictive analysis tools. Headquartered in Wangara, Western Australia, Duratec has fifteen branches around the country in capital cities and regional centres, delivering services across multiple sectors including Defence, Commercial Buildings & Facades, Infrastructure (Water, Transport & Marine), Mining & Industrial, Power and Energy.

Please visit [www.duratec.com.au](http://www.duratec.com.au) for further information.