

Thursday 16 September 2021

BEYONDIE SOP PROJECT - COMMISSIONING UPDATE

Beyondie Sulphate of Potash Project enters the final phases of commissioning, including the following key milestones:

- Construction of Standard Grade SOP plant is substantially complete other than punch list items that are not critical to progressing commissioning
- Water commissioning near completion
- Product storage shed and product materials handling infrastructure near completion
- Commencement of production ramp-up remains on track for October 2021
- Construction activities and commissioning activities remain within the capital expenditure budget

"The Project is coming together as planned, with the excitement growing as we sequentially work through the commissioning process. Excluding the compaction plant, which is not required for first production of Standard Grade SOP, the Project is now 98 per cent complete and ready for imminent start up.

Construction activities are beginning to wind down, making way for the commissioning and operations teams to complete the final steps before Kalium Lakes can seize the opportunity to become Australia's first SOP producer!"

Rudolph van Niekerk - Chief Executive Officer



SOP Purification Plant – Viewed from the North

Standard Grade SOP Production

The first product delivered by the Beyondie SOP Project will be Standard Grade SOP (SSOP), which will generate all of the forecast sales for the final quarter of 2021.

Construction works for the SSOP component of the plant, currently 98.1% complete, are now winding down to only focus on closing out punch-list items that will not prevent the completion of water commissioning.

Those final elements are being closed out in preparation for the EBTEC team to conduct final inspections, prior to signing off on the introduction of salt into the wet processing circuits.

Salt commissioning for the front end of the plant is already underway in readiness for the salt introduction process.



Thickener Water Commissioning



Conveyor Salt Commissioning



Boiler Commissioning



Centrifuges Commissioning

SOP Storage and Materials Handling

SOP product handling infrastructure, including the product storage shed and SOP load out facilities, is also approaching completion.



Storage Shed Product Bays with Overhead Delivery Chutes



SOP Load Out Conveyor

Compaction Plant

As the construction activities on the SSOP plant wind down, the construction team has moved to focus on the compaction plant, which overall is 76% complete and scheduled to be finished in October 2021.

The commissioning of that plant, which produces Granular SOP (GSOP), is scheduled to commence as soon as there is sufficient additional SSOP available as feed stock. GSOP sales are forecast to commence in the first quarter of the 2022 calendar year.



SOP Purification Plant ROM Stockpile and Evaporation Ponds – Viewed from the South West



Compaction Plant Construction Underway

Forward looking statements

Certain information in this document refers to the intentions of Kalium Lakes, but these are not intended to be forecasts, forward looking statements or statements about the future matters for the purposes of the Corporations Act or any other applicable law. The occurrence of the events in the future are subject to risk, uncertainties and other actions that may cause Kalium Lakes' actual results, performance or achievements to differ from those referred to in this document. Accordingly, Kalium Lakes and its affiliates and their directors, officers, employees and agents do not give any assurance or guarantee that the occurrence of these events referred to in the document will actually occur as contemplated. Statements contained in this document, including but not limited to those regarding the possible or assumed future costs, performance, dividends, returns, revenue, exchange rates, potential growth of Kalium Lakes, industry growth or other projections and any estimated company earnings are or may be forward looking statements. Forward-looking statements can generally be identified by the use of words such as 'project', 'foresee', 'plan', 'expect', 'aim', 'intend', 'anticipate', 'believe', 'estimate', 'may', 'should', 'will' or similar expressions. These statements relate to future events and expectations and as such involve known and unknown risks and significant uncertainties, many of which are outside the control of Kalium Lakes. Actual results, performance, actions and developments of Kalium Lakes may differ materially from those expressed or implied by the forward-looking statements in this document. Such forward-looking statements speak only as of the date of this document.

There can be no assurance that actual outcomes will not differ materially from these statements. To the maximum extent permitted by law, Kalium Lakes and any of its affiliates and their directors, officers, employees, agents, associates and advisers:

- disclaim any obligations or undertaking to release any updates or revisions to the information to reflect any change in expectations or assumption;
- do not make any representation or warranty, express or implied, as to the accuracy, reliability or completeness of the information in this document, or likelihood of fulfilment of any forward-looking statement or any event or results expressed or implied in any forward-looking statement; and disclaim all responsibility and liability for these forward-looking statements (including, without limitation, liability for negligence).

*** ENDS ***

This announcement was approved and authorised for release by the Chief Executive Officer of Kalium Lakes Limited.

Kalium Lakes Limited



ABN: 98 613 656 643
ASX: KLL



Board of Directors

Stephen Dennis
Mark Sawyer
Brent Smoothy
Sam Lancuba

Non-Executive Chairman
Non-Executive Director
Non-Executive Director
Non-Executive Director



Contact Details:
Kalium Lakes Limited
Unit 1, 152 Balcatta Road
BALCATT A WA 6021

PO Box 610
BALCATT A WA 6914

Email: info@kaliumlakes.com.au
Web: www.kaliumlakes.com.au
Tel: +61 (0)8 9240 3200



Chief Executive Officer

Rudolph van Niekerk

Chief Financial Officer

Jason Shaw

Company Secretary

Gareth Widger

Share Registry

Computershare Investor Services Pty Ltd
Level 11, 172 St Georges Terrace Perth, WA 6000
Tel: (within Australia): 1300 850 505
Tel: (outside Australia): +61 3 9415 4000