

## ASX Release

Friday, 17 September 2021  
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# K2fly Extends Resource Governance SaaS Solution with Newmont for an Additional 5 Years

## Highlights

- **Newmont existing contract for K2fly Resource Governance Solution extended for a further 5 years (ending March 2028)**
- **Extension TCV in excess of AUD\$1.3m**
- **Demand continues to grow for K2fly Resource Governance solutions as investors focus on Environmental, Social and Governance (ESG) performance across the sector**

K2fly Limited (K2F, K2fly or the Company) (ASX: K2F), is a provider of 'net positive impact' solutions in ESG compliance and technical assurance, to operations of mining and asset intensive industries through its platform-based SaaS cloud solutions.

The Company is delighted to announce that Newmont Corporation (Newmont) has signed a 5 year extension to their existing contract for K2fly's Resource Governance SaaS solution.

The 5 year extension agreement has a Total Contract Value (TCV) of AUD\$1.3m, and builds on the initial 3 year agreement signed in March 2020, TCV of AUD\$0.9m (see [12 March 2020 announcement](#)). The agreement will extend the contract period to March 2028.

Newmont is the world's leading gold company and producer of copper, silver, zinc and lead. The agreement will see K2fly continue to provide its RCubed Resource Governance Solution across 12 operating mines as well as joint ventures and projects across global operations.

Nic Pollock, Chief Executive Officer of K2fly said, "We are delighted to extend our existing relationship with Newmont, until March 2028. This extension, of our original agreement from March 2020, with the world's leading gold company, reaffirms the importance of K2fly's solutions in helping large resources organisations with their Environmental, Social and Governance (ESG) reporting and aligns with Newmont's purpose to create value and improve lives through sustainable and responsible mining."

Announcement released with authority of K2fly Board.

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**More on K2fly**

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**About Newmont**

Newmont is the world's leading gold company and a producer of copper, silver, zinc and lead. The Company's world-class portfolio of assets, prospects and talent is anchored in favorable mining jurisdictions in North America, South America, Australia and Africa. Newmont is the only gold producer listed in the S&P 500 Index and is widely recognized for its principled environmental, social and governance practices. The Company is an industry leader in value creation, supported by robust safety standards, superior execution and technical expertise. Newmont was founded in 1921 and has been publicly traded since 1925.

**About K2fly**

**K2fly Limited (ASX: K2F)** is an ASX listed technology provider of enterprise-level '*net positive impact*' solutions in ESG compliance reporting and technical assurance, to operations of mining and asset intensive industries through its platform-based SaaS cloud solutions.

Our solutions address many industry challenges and help manage risk around clients' social license to operate concerning reporting & governance, reputation and disclosure demands.

**Product & service offering:** We deliver a suite of solutions across three key areas on a single platform:

- Natural Resource Governance
- Mineral Resource Governance
- Technical Assurance

**Customers:** Spanning all continents, our customer base includes Australian and overseas tier-one clients operating in 54 countries.

**Strategy:** Through acquisition, development and partnerships, K2fly have assembled a unique platform that generates high margin SaaS recurring revenues, being rolled out globally. Our strategy is to 'land and expand' our offering with clients over time whereby additional solutions are rolled out to support central operational management and efficiency gains.

K2fly works closely with peak industry bodies, regulators and our own industry advisory groups on ESG topics that are driven by rapidly changing regulations, community and investor expectations to build fit for purpose industry solutions that adhere to recognised codes and standards.

**Strategic alliances:** K2fly has strategic alliances with global technology companies such as Esri (USA), SAP (Germany), Hitachi-ABB (Japan), Descartes Labs (USA) and Cyient (UK).

## Platform

Area	Solution	Key product
Natural Resource Governance	<a href="#">Community &amp; heritage</a>	Infoscope
	<a href="#">Land access &amp; monitoring</a>	Infoscope
	<a href="#">Ground disturbance</a>	Infoscope
	<a href="#">Dams &amp; tailings</a>	Decipher
	<a href="#">Rehabilitation &amp; closure</a>	Decipher
Mineral Resource Governance	<a href="#">Resource inventory &amp; reconciliation</a>	RCubed
	<a href="#">Block model management &amp; governance</a>	RCubed, Sateva
Technical Assurance	<a href="#">Automated ore blocking</a>	Sateva
	<a href="#">Mine geology data management</a>	Sateva