

Albion Secures Zn-Pb Exploration Specialist

Albion Resources Limited (ASX: ALB) (**Albion** or the **Company**) is pleased to announce that it has appointed Mr Nigel Wilson as Exploration Manager of the Company, effective from 23 September 2021.

Mr Wilson has significant knowledge in exploration and mine geology spanning over 30 years across a range of geological environments, with specialist expertise in base-metal exploration in carbonate terrains.

Nigel's expertise in carbonate terrains, includes significant roles as a geologist with Western Metals exploring for Zn-Pb deposits in the Lennard Shelf and then as a senior geologist with CSA Global undertaking exploration and evaluation of MVT Zn-Pb deposits in the Lennard Shelf and Bonaparte Basin as well as the Caijiaying Zn-Au skarn project in Hebei, China.

He has been involved in significant greenfields and brownfields discoveries and provided leadership and management of successful exploration teams including supervision of drilling, geophysical and geochemical programmes, mine geology and resource modelling

Nigel holds a Bachelor of Science from Macquarie University, NSW with Honours in Geology from the Centre for Ore Deposit and Earth Sciences, University of Tasmania. Mr Wilson is a member of the Geological Society of Australia (GSA) and the Australian Institute of Geoscientists (AIG).

With Albion fast approaching its maiden drill campaign at its 100% owned Lennard shelf Project, Mr Wilson's appointment will help further strengthen the exploration team leading into an exciting period for the Company.

Albion Executive Chairman Colin Locke commented:

"Shareholders stand to benefit enormously with the addition of Nigel to the Albion team. His significant expertise in base-metal exploration in carbonate terrains, particularly Zinc-Lead deposits in the Lennard Shelf, is unbelievable.

We look forward to advancing exploration of our high grade zinc-lead prospects at our Lennard Shelf Project."

To incentivise Mr Wilson, the Company has agreed to issue 500,000 options exercisable at \$0.25 on or before 21 January 2024 under the Company's Employee Securities Incentive Plan, vesting on 1 year's employment.

This announcement has been approved for release by the Board.

FOR FURTHER INFORMATION:

Colin Locke
Executive Chairman
+61 457 289 582
colin.locke@albionresources.com.au

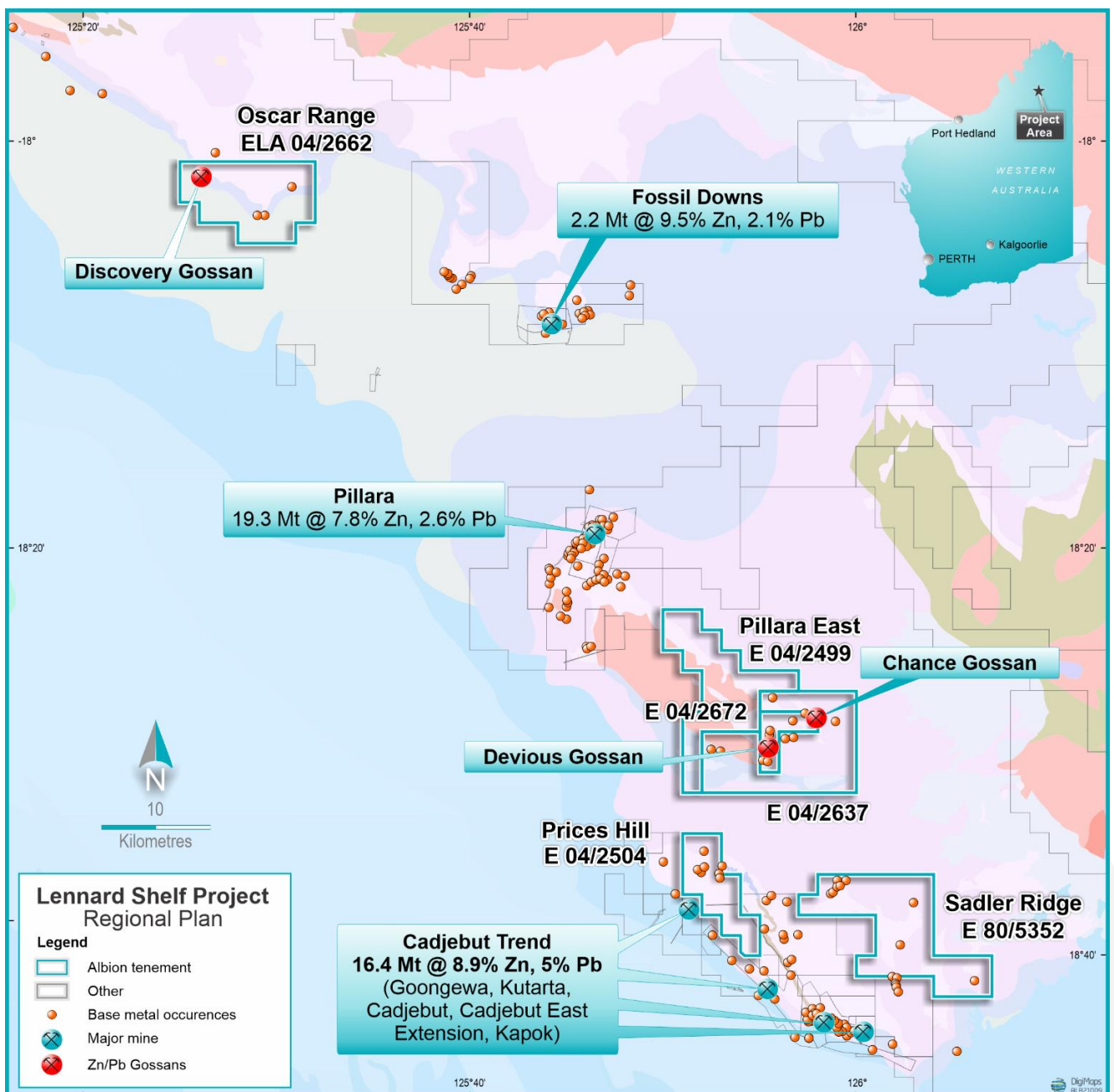
DIRECTORS

Colin Locke EXECUTIVE CHAIRMAN
Jonathan King NON-EXECUTIVE DIRECTOR
David Palumbo NON-EXECUTIVE DIRECTOR

ABOUT LENNARD SHELF PROJECT:

Albion’s high grade Zinc-Lead Lennard Shelf Project is located in the world class Mississippi Valley type Zinc-Lead province, the Lennard Shelf, approximately 30 km southeast of Fitzroy Crossing in the Kimberley, Western Australia. Despite hosting significant historic mines, Pillara (19.3Mt @ 7.8% Zn + 2.6% Pb) and the Cadjebut Trend (16.4Mt @ 8.9% Zn + 5% Pb), regional exploration in the Lennard Shelf Province has been largely overlooked since the late 1980’s.

The Lennard Shelf Project, comprising four sub-projects, covers an expansive area of ~393 km² and contains comparable geology to Pillara and the Cadjebut Trend. Work done by Albion to date has assisted in defining prominent ENE trending structures, interpreted to be the control of the zinc-lead mineralisation. With highly anomalous geochemical samples and historical drill intercepts, such as 4.6m @ 5% Zn and 30.5% Pb from 53.3m, positioned on these ENE trending structures, the Company has numerous prospects that warrant drill testing.



The information in this announcement that relates to historical exploration results was first reported by the Company in its IPO prospectus dated 18 March 2021. The Company confirms that it is not aware of any new information or data that materially affects the information included in the Prospectus. Mineral Resource estimates for neighbouring properties sourced from US Geological Survey, "Compilation of Mineral Resource Data for Mississippi Valley-Type and Clastic-Dominated Sediment-Hosted Lead-Zinc Deposits". USGS Open-File Report 2009-1297.