



iCandy Interactive Limited
(ACN 604 871712)
Level 4, 91 William Street
Melbourne, VIC 3000
Australia

17 September 2021

ASX Announcement

On Market Share Buy-Back

iCandy Interactive Limited ("**iCandy**" or the "**Company**") wishes to announce that it will undertake an on-market buy-back of ordinary shares ("Share Buy-Back"). The Company intends to buy back up to a maximum of 36,000,000 ordinary fully paid shares.

The Board considers that the Company's current share price does not accurately reflect the underlying value of the Company's assets and growth prospects, amidst a global gaming market that has experienced enormous expansion during recent times, and the Share Buy-Back represents an opportunity to add value to the remaining shares on issue.

The Company intends to commence the Share Buy-Back on 30 September 2021 for up to a 12- month period on the terms specified in the attached Appendix 3C.

The timing and actual number of shares to be purchased will be subject to market conditions. The Board considers that the Share Buy-Back will not impact the Company's current activities for the next 12 months.

The Company proposes to instruct its broker, Taylor Collison, to take a position in the market only where the position maximises the benefits of the Share Buy-Back to the Company. The Company advises shareholders that there can be no certainty that the Company will acquire any or all shares under the Share Buy-Back.

This announcement has been authorised by the Board of Directors of iCandy.

— END —



FINANCIAL REVIEW
FAST100 2020
IN COOPERATION WITH **statista** 
*iCandy – Proudly Ranked 25th
of Australia's Fastest Growing*

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About iCandy Interactive

iCandy Interactive Limited (ASX: ICI) is an Australian publicly traded company that has its core business in the development and publishing of mobile games and digital entertainment for a global audience. iCandy Interactive runs a portfolio of mobile games that have been played by over 350 million mobile gamers worldwide and has won multiple awards in various coveted international events.

For more details, please contact:

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