

Form 604Corporations Act 2001
Section 671B**Notice of change of interests of substantial holder**To Company Name/Scheme **MUSGRAVE MINERALS LIMITED**ACN/ARSN **143 890 671****1. Details of substantial holder (1)**Name **WESTMINEX GROUP**

ACN/ARSN (if applicable)

There was a change in the interests of the substantial holder on

15/09/2021

The previous notice was given to the company on

17/03/2020

The previous notice was dated

17/03/2020**2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
ORDINARY SHARES (ORD)	29,387,961	7.25%	44,188,643	8.29%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
28/04/2020	ALBERS FAMILY CUSTODIAN PTY LTD ATF ALBERS FAMILY TRUST	PLACEMENT	\$435,000.00	4,142,858 ORD	4,142,858
05/06/2020	WESTMINEX PTY LTD	ON MARKET PURCHASE	\$146,888.16	612,034 ORD	612,034
03/07/2020	WESTMINEX PTY LTD	ON MARKET SALE	\$(239,896.70)	(499,995) ORD	(499,995)
06/07/2020	WESTMINEX PTY LTD	ON MARKET PURCHASE	\$264,813.11	500,000 ORD	500,000
28/07/2020	WESTMINEX PTY LTD	ON MARKET SALE	\$(321,000.00)	(400,000) ORD	(400,000)
19/08/2020	WESTMINEX PTY LTD	ON MARKET PURCHASE	\$240,000.00	400,000 ORD	400,000
12/11/2020	AURALANDIA PTY LTD	ON MARKET PURCHASE	\$360,735.00	750,000 ORD	750,000
20/11/2020	CUE PETROLEUM PTY LTD	OFF MARKET SALE	\$(300,000.00)	(750,000) ORD	(750,000)
20/11/2020	AURALANDIA PTY LTD	OFF MARKET PURCHASE	\$300,000.00	750,000 ORD	750,000
20/11/2020	CUE PETROLEUM PTY LTD	OFF MARKET SALE	\$(100,000.00)	(250,000) ORD	(250,000)
20/11/2020	AUSTRALIS FINANCE PTY LTD	OFF MARKET PURCHASE	\$100,000.00	250,000 ORD	250,000

20/11/2020	CUE PETROLEUM PTY LTD	OFF MARKET SALE	\$(200,000.00)	(500,000) ORD	(500,000)
20/11/2020	CAPRICORN MINING PTY LTD	OFF MARKET PURCHASE	\$200,000.00	500,000 ORD	500,000
20/11/2020	CUE PETROLEUM PTY LTD	OFF MARKET SALE	\$(50,000.00)	(125,000) ORD	(125,000)
20/11/2020	GREAT AUSTRALIA CORPORATION PTY LTD	OFF MARKET PURCHASE	\$50,000.00	125,000 ORD	125,000
20/11/2020	CUE PETROLEUM PTY LTD	OFF MARKET SALE	\$(20,000.00)	(50,000) ORD	(50,000)
20/11/2020	HAWKESTONE RESOURCES PTY LTD	OFF MARKET PURCHASE	\$20,000.00	50,000 ORD	50,000
20/11/2020	CUE PETROLEUM PTY LTD	OFF MARKET SALE	\$(505,000.00)	(1,262,500) ORD	(1,262,500)
20/11/2020	NATURAL RESOURCES GROUP PTY LTD	OFF MARKET PURCHASE	\$505,000.00	1,262,500 ORD	1,262,500
20/11/2020	CUE PETROLEUM PTY LTD	OFF MARKET SALE	\$(150,000.00)	(375,000) ORD	(375,000)
20/11/2020	GREAT MISSENDEN HOLDINGS PTY LTD	OFF MARKET PURCHASE	\$150,000.00	375,000 ORD	375,000
20/11/2020	CUE PETROLEUM PTY LTD	OFF MARKET SALE	\$(135,000.00)	(337,500) ORD	(337,500)
20/11/2020	SEAQUEST PETROLEUM PTY LTD	OFF MARKET PURCHASE	\$135,000.00	337,500 ORD	337,500
20/11/2020	CUE PETROLEUM PTY LTD	OFF MARKET SALE	\$(340,000.00)	(850,000) ORD	(850,000)
20/11/2020	ULTRAGAS PTY LTD	OFF MARKET PURCHASE	\$340,000.00	850,000 ORD	850,000
25/11/2020	ERNEST GEOFFREY ALBERS & PAMELA JOY ALBERS	ON MARKET PURCHASE	\$47,528.980	125,000 ORD	125,000
25/11/2020	500 CUSTODIAN COMPANY PTY LTD ATF ALBERS SUPERANNUATION FUND	ON MARKET PURCHASE	\$23,870.00	62,000 ORD	62,000
25/11/2020	ALBERS CUSTODIAN COMPANY PTY LTD ATF LARSSON/ALBERS SUPERANNUATION FUND	ON MARKET PURCHASE	\$23,870.00	62,000 ORD	62,000
25/11/2020	SACROSANCT PTY LTD ATF SACROSANCT SUPERANNUATION FUND	ON MARKET PURCHASE	\$11,935.00	31,000 ORD	31,000
15/12/2020	ERNEST GEOFFREY ALBERS & PAMELA JOY ALBERS	PLACEMENT	\$2,843.28	7,898 ORD	7,898
15/12/2020	500 CUSTODIAN COMPANY PTY LTD ATF ALBERS SUPERANNUATION FUND	PLACEMENT	\$1,410.12	3,917 ORD	3,917
15/12/2020	ALBERS CUSTODIAN COMPANY PTY LTD ATF LARSSON/ALBERS SUPERANNUATION FUND	PLACEMENT	\$1,410.12	3,917 ORD	3,917
15/12/2020	ALBERS FAMILY CUSTODIAN PTY LTD ATF ALBERS FAMILY TRUST	PLACEMENT	\$94,228.56	261,746 ORD	261,746
15/12/2020	AURALANDIA PTY LTD	PLACEMENT	\$147,841.20	410,670 ORD	410,670
15/12/2020	AUSTRALIS FINANCE PTY LTD	PLACEMENT	\$5,686.20	15,795 ORD	15,795

15/12/2020	CAPRICORN MINING PTY LTD	PLACEMENT	\$11,372.40	31,590 ORD	31,590
15/12/2020	GREAT AUSTRALIA CORPORATION PTY LTD	PLACEMENT	\$71,077.68	197,438 ORD	197,438
15/12/2020	GREAT MISSENDEN HOLDINGS PTY LTD	PLACEMENT	\$36,960.48	102,668 ORD	102,668
15/12/2020	HAWKESTONE RESOURCES PTY LTD	PLACEMENT	\$1,137.24	3,159 ORD	3,159
15/12/2020	NATURAL RESOURCES GROUP PTY LTD	PLACEMENT	\$28,715.40	79,765 ORD	79,765
15/12/2020	SACROSANCT PTY LTD ATF SACROSANCT SUPERANNUATION FUND	PLACEMENT	\$142,860.24	396,834 ORD	396,834
15/12/2020	SEAQUEST PETROLEUM PTY LTD	PLACEMENT	\$7,676.28	21,323 ORD	21,323
15/12/2020	ULTRAGAS PTY LTD	PLACEMENT	\$19,333.08	53,703 ORD	53,703
15/12/2020	WESTMINEX PTY LTD	PLACEMENT	\$227,448.00	631,800 ORD	631,800
11/03/2021	WESTMINEX PTY LTD	ON MARKET PURCHASE	\$330,741.66	1,000,000 ORD	1,000,000
19/03/2021	TRANSAUSTRALIA GROUP PTY LTD ATF THE YARRA YARRA TRUST	ON MARKET PURCHASE	\$368,815.00	1,000,000 ORD	1,000,000
08/04/2021	WESTMINEX PTY LTD	ON MARKET PURCHASE	\$317,136.62	869,376 ORD	869,376
09/04/2021	WESTMINEX PTY LTD	ON MARKET PURCHASE	\$48,655.42	130,624 ORD	130,624
09/04/2021	ERNEST GEOFFREY ALBERS & PAMELA JOY ALBERS	ON MARKET PURCHASE	\$64,757.26	175,000 ORD	175,000
21/04/2021	WESTMINEX PTY LTD	ON MARKET PURCHASE	\$238,547.40	681,564 ORD	681,564
21/04/2021	SACROSANCT PTY LTD ATF SACROSANCT SUPERANNUATION FUND	ON MARKET PURCHASE	\$176,721.00	500,000 ORD	500,000
22/04/2021	ALBERS FAMILY CUSTODIAN PTY LTD ATF ALBERS FAMILY TRUST	ON MARKET PURCHASE	\$73,681.80	200,000 ORD	200,000
22/04/2021	500 CUSTODIAN COMPANY PTY LTD ATF ALBERS SUPERANNUATION FUND	ON MARKET PURCHASE	\$143,679.51	390,000 ORD	390,000
22/04/2021	ALBERS CUSTODIAN COMPANY PTY LTD ATF LARSSON/ALBERS SUPERANNUATION FUND	ON MARKET PURCHASE	\$102,818.24	280,000 ORD	280,000
23/04/2021	ALBERS FAMILY CUSTODIAN PTY LTD ATF ALBERS FAMILY TRUST	ON MARKET PURCHASE	\$119,308.40	295,396 ORD	295,396
29/07/2021	GOLDSBOROUGH PTY LTD	ON MARKET PURCHASE	\$319,985.00	1,000,000 ORD	1,000,000
15/09/2021	WESTMINEX PTY LTD	ON MARKET PURCHASE	\$76,727.57	271,602 ORD	271,602

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
ERNEST GEOFFREY ALBERS & PAMELA JOY ALBERS	ERNEST GEOFFREY ALBERS & PAMELA JOY ALBERS	ERNEST GEOFFREY ALBERS & PAMELA JOY ALBERS	REGISTERED HOLDER	307,898 ORD	307,898
500 CUSTODIAN COMPANY PTY LTD ATF ALBERS SUPERANNUATION FUND	500 CUSTODIAN COMPANY PTY LTD ATF ALBERS SUPERANNUATION FUND	500 CUSTODIAN COMPANY PTY LTD ATF ALBERS SUPERANNUATION FUND	REGISTERED HOLDER	455,917 ORD	455,917
ALBERS CUSTODIAN COMPANY PTY LTD ATF LARSSON/ALBERS SUPERANNUATION FUND	ALBERS CUSTODIAN COMPANY PTY LTD ATF LARSSON/ALBERS SUPERANNUATION FUND	ALBERS CUSTODIAN COMPANY PTY LTD ATF LARSSON/ALBERS SUPERANNUATION FUND	REGISTERED HOLDER	345,917 ORD	345,917
ALBERS FAMILY CUSTODIAN PTY LTD ATF ALBERS FAMILY TRUST	ALBERS FAMILY CUSTODIAN PTY LTD ATF ALBERS FAMILY TRUST	ALBERS FAMILY CUSTODIAN PTY LTD ATF ALBERS FAMILY TRUST	REGISTERED HOLDER	4,900,000 ORD	4,900,000
AURALANDIA PTY LTD	AURALANDIA PTY LTD	AURALANDIA PTY LTD	REGISTERED HOLDER	6,910,670 ORD	6,910,670
AUSTRALIS FINANCE PTY LTD	AUSTRALIS FINANCE PTY LTD	AUSTRALIS FINANCE PTY LTD	REGISTERED HOLDER	265,795 ORD	265,795
CAPRICORN MINING PTY LTD	CAPRICORN MINING PTY LTD	CAPRICORN MINING PTY LTD	REGISTERED HOLDER	531,590 ORD	531,590
GREAT AUSTRALIA CORPORATION PTY LTD	GREAT AUSTRALIA CORPORATION PTY LTD	GREAT AUSTRALIA CORPORATION PTY LTD	REGISTERED HOLDER	3,322,438 ORD	3,322,438
GREAT MISSENDEN HOLDINGS PTY LTD	GREAT MISSENDEN HOLDINGS PTY LTD	GREAT MISSENDEN HOLDINGS PTY LTD	REGISTERED HOLDER	1,727,668 ORD	1,727,668
GOLDSBOROUGH PTY LTD	GOLDSBOROUGH PTY LTD	GOLDSBOROUGH PTY LTD	REGISTERED HOLDER	1,000,000 ORD	1,000,000
HAWKESTONE RESOURCES PTY LTD	HAWKESTONE RESOURCES PTY LTD	HAWKESTONE RESOURCES PTY LTD	REGISTERED HOLDER	53,159 ORD	53,159
NATURAL RESOURCES GROUP PTY LTD	NATURAL RESOURCES GROUP PTY LTD	NATURAL RESOURCES GROUP PTY LTD	REGISTERED HOLDER	1,342,265 ORD	1,342,265
SACROSANCT PTY LTD ATF SACROSANCT SUPERANNUATION FUND	SACROSANCT PTY LTD ATF SACROSANCT SUPERANNUATION FUND	SACROSANCT PTY LTD ATF SACROSANCT SUPERANNUATION FUND	REGISTERED HOLDER	7,177,834 ORD	7,177,834
SEAQUEST PETROLEUM PTY LTD	SEAQUEST PETROLEUM PTY LTD	SEAQUEST PETROLEUM PTY LTD	REGISTERED HOLDER	358,823 ORD	358,823
TRANSAUSTRALIA GROUP PTY LTD ATF THE YARRA YARRA TRUST	TRANSAUSTRALIA GROUP PTY LTD ATF THE YARRA YARRA TRUST	TRANSAUSTRALIA GROUP PTY LTD ATF THE YARRA YARRA TRUST	REGISTERED HOLDER	1,000,000 ORD	1,000,000
ULTRAGAS PTY LTD	ULTRAGAS PTY LTD	ULTRAGAS PTY LTD	REGISTERED HOLDER	903,703 ORD	903,703
WESTMINEX PTY LTD	WESTMINEX PTY LTD	WESTMINEX PTY LTD	REGISTERED HOLDER	13,584,966 ORD	13,584,966

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
WESTIMINEX GROUP	LEVEL 1, 10 YARRA STREET, SOUTH YARRA, VIC, 3141

Signature

print name **E. G. ALBERS** capacity **DIRECTOR**

sign here

date **17/09/2021**

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.