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Panasonic partners with icetana and Macnica in Japan and \$0.5m cash from R&D tax rebate.

Highlights:

- **Working with Macnica, Panasonic will integrate icetana into the leading video management system in Japan.**
- **icetana receives \$534,000 cash from the Federal Government's research and development tax incentive program.**

icetana Limited (ASX: ICE "icetana" or "the Company") advises that Panasonic Net Solutions Co Ltd ("Panasonic NETS") is building a next-generation surveillance system which integrates the strengths of its ArgosView video management system ("VMS") and icetana's motion intelligence software.

Panasonic NETS is the industry leader in Japan for video surveillance systems with ArgosView being the most widely used VMS in the country.

icetana's partner Macnica Inc ("Macnica"), which has strengths in cutting-edge technologies such as artificial intelligence and deep learning, is driving the technical element of the integration.

Matt Macfarlane, CEO of icetana, said: "I am very pleased that Panasonic, the surveillance industry leader, and our partner Macnica, the technology trading company, are committed to this new system integration. This is an extremely important step for icetana's growth ambitions in Japan. We have strong evidence that icetana's solution complements security operations; and provides excellent return on investment in the Japanese market, where guards are becoming very challenging to recruit."

Mr. Yoshio Shono, President and CEO of Panasonic LS Networks Co., Ltd., said: "Panasonic LS Networks Co., Ltd. has introduced the ArgosView system to customers in various industries. However, many conventional surveillance camera systems are limited to discovering and reviewing events, and there have been no products that can prevent or respond as an event occurs. We are confident that this linkage between ArgosView and icetana will support the safety and security of our customers more than ever, and will greatly promote digital transformation in the security industry. We will contribute to the safety, security and convenience of our customers with a total solution that integrates network and security. "

icetana looks forward to a continued positive relationship with Macnica and Panasonic in the Japanese security industry.

In addition, icetana advises that it has now received a \$534,000 cash payment from the Australian Tax Office, as a result of its FY2021 research & development tax incentive application.

The receipt of this cash payment further strengthens the Company's balance sheet and is a welcome contribution to its on-going focus on product development, ensuring icetana can continue to employ the very best technical talent in video analytics and artificial intelligence.

Material terms of the Macnica, Panasonic and icetana (Parties) arrangement

- Beyond an agreement to release an announcement there is no formal agreement between the Parties for the integration development and each Party will proceed in good faith to work together.
- There are no financial terms or expected sales volumes agreed between the Parties
- It is not possible to forecast potential revenues that may result from this arrangement and it is possible that no material revenue materialises from the integration efforts.

– ENDS –

Authorised for release by the Board of icetana Limited.

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About icetana

icetana Limited is a global software company providing video analytics solutions designed to automatically identify anomalous actions in real-time for large scale surveillance networks. Our software integrates with customers' existing video management systems and IP cameras.

Using artificial intelligence and machine learning techniques, the icetana motion intelligence solution learns and filters out routine motion, showing only anomalous or unusual behaviour allowing operators to focus on events that matter and respond in real-time to both precursor activities and incidents. icetana has a broad range of use cases across a growing number of industry verticals. It has been implemented at over 40 sites on four continents, helping clients harness the rich data streams from their existing security networks and turning that data into improved situational awareness and deeper operational insights.