

20 September 2021

ALL CONDITIONS PRECEDENT SATISFIED FOR AMADEUS BASIN TRANSACTION

New Zealand Oil & Gas Group has agreed to purchase interests in three producing Northern Territory assets from Central Petroleum and today the remaining third party approvals have been received.

All conditions precedent to the transaction have now been satisfied and the parties will move to complete the transaction on 1 October 2021 in accordance with the terms of the sale and purchase agreement.

The transaction was announced on 25 May 2021 and has an effective economic date of 1 July 2020. Read more about the transaction [here](#).

New Zealand Oil & Gas CEO Andrew Jefferies says “It’s beaut to see these final conditions fall away so we can seal this deal. A deal that delivers on the strategy our board announced last year, gas into an excellent market, with development upside, in a place we understand, with partners of quality, and appropriately sized.”