



Market Announcement

20 September 2021

Sipa Resources Limited (ASX: SRI) – Trading Halt

Description

The securities of Sipa Resources Limited ('SRI') will be placed in trading halt at the request of SRI, pending it releasing an announcement. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Wednesday, 22 September 2021 or when the announcement is released to the market.

Issued by

Nicola Mullen

Adviser, Listings Compliance (Perth)



Listings Compliance (Perth)
ASX Compliance Pty Ltd
Level 40, Central Park
152-158 St George's Terrace
Perth WA 6000

By Email: tradinghaltspert@asx.com.au

TRADING HALT REQUEST

Sipa Resources Limited (the "Company") hereby requests a trading halt in its securities and provides the following information in accordance with Listing Rule 17.1.

The request for the trading halt is in relation to a proposed capital raising.

The trading halt is to last until the earlier of the Company releasing an announcement, or the commencement of trading on Wednesday 22 September 2021.

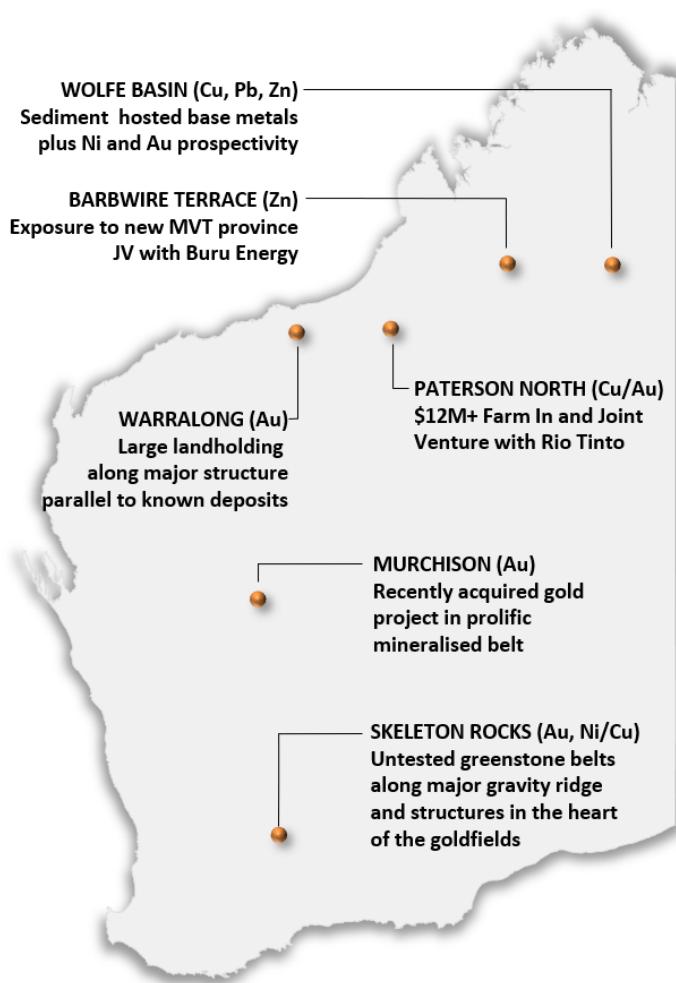
The Company is not aware of any reason why the trading halt should not be granted.

Yours Faithfully,

Ben Donovan
Company Secretary

This announcement has been authorised for release by the Company Secretary of Sipa Resources Limited.

About Sipa



Sipa Resources Limited (ASX: SRI) is an Australian-based exploration company focused on the discovery of gold and base metal deposits primarily in Western Australia.

The Paterson North Copper-Gold Project is being progressed in partnership with Rio Tinto Exploration, and the Barbwire Terrace Base Metals Project in joint venture with petroleum explorer and operator Buru Energy Limited.

At Wolfe Basin, the first drill program intersected base metals up to 2.9% Pb, and 0.5% Cu, with extensive areas remaining to be tested along a >40km long prospective horizon. The Warralong Project is prospective for intrusion hosted gold and lithium pegmatites in the north Pilbara region in a 'look-alike' structural setting to recent discoveries in the district.

The Skeleton Rocks project covers outcropping and interpreted greenstone units prospective

for gold and nickel-copper-platinum group element (Ni-Cu-PGE) deposits with limited to no drilling ever completed in these areas. Sipa's Murchison Project covers major structures and prospective geology in prolific greenstone belts within WA's northern goldfields.

The 100%-owned Uganda Base Metals Project contains an intrusive-hosted Ni-Cu sulphide discovery with significant scale potential, and Sipa is continuing to hold discussions with potential partners to fund further exploration at this location.

More Information:

Pip Darvall, Managing Director

Sipa Resources Limited

+61 (0) 8 9388 1551

reception@sipa.com.au

Victoria Humphries, Investor and Media Inquiries

NWR Communications

+61 (0) 431 151 676

victoria@nwrcommunications.com.au

