



Announcement Summary

Entity name

LYNAS RARE EARTHS LIMITED

Date of this announcement

Monday September 20, 2021

The +securities the subject of this notification are:

☒ +Securities issued under an +employee incentive scheme that are subject to a restriction on transfer and are not being quoted on ASX until the restriction ends

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
LYCAU	PERFORMANCE RIGHTS EXPIRING VARIOUS DATES	480,751	20/09/2021

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

LYNAS RARE EARTHS LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

27009066648

1.3 ASX issuer code

LYC

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

20/9/2021



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

☒ +Securities issued under an +employee incentive scheme that are subject to a restriction on transfer and are not being quoted on ASX until the restriction ends

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☒ has an existing ASX security code ("existing class")



Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

Additional +securities in an existing class issued under an +employee incentive scheme**ASX +security code and description**

LYCAU : PERFORMANCE RIGHTS EXPIRING VARIOUS DATES

Date the +securities the subject of this notification were issued

20/9/2021

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class☒ Yes**Were any of the +securities issued to +key management personnel (KMP) or an +associate?**☒ Yes**Provide details of the KMP or +associates being issued +securities.**

Name of KMP	Name of registered holder	Number of +securities
Gaudenz Sturzenegger	Gaudenz Sturzenegger	51,438
Pol Le Roux	Pol Le Roux	61,844
Kam Leung	Kam Leung	54,866
Mashal Ahmad	Mashal Ahmad	40,311
Sarah Leonard	Sarah Leonard	33,724

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

Performance rights issued under Lynas' Employee Incentive Plan. Details of the LTI and STI Plan are set out in the Remuneration Report contained in the FY21 Financial Report which is available at <https://lynasrareearths.com/wp-content/uploads/2021/08/LYC-Appendix-4E-and-FY21-Financial-Report-27-Aug-2021.pdf>

Any other information the entity wishes to provide about the +securities the subject of this notification



Issue details

Number of +securities

480,751

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
LYC : ORDINARY FULLY PAID	902,411,554

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
LYCAU : PERFORMANCE RIGHTS EXPIRING VARIOUS DATES	3,401,995



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

☒ Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

13