



TROY RESOURCES LIMITED

# ASX ANNOUNCEMENT

20 September 2021

## Passing of Ken Nilsson

Troy Resources Limited (**ASX: TRY**) (**Troy** or the **Company**) is deeply saddened to advise that Troy's Managing Director, Mr Ken Nilsson, passed away this morning after failing to recover from a medical procedure last week.

Ken initially became Managing Director in 1997 and, after stepping down, was re-appointed as Managing Director again in 2017.

In the period since his initial appointment, he was personally responsible for the development and operation of all the various mining operations held by the Company.

Along with former director, Mr John Jones, Ken was responsible for much of the success enjoyed by Troy shareholders, most notably over the period 2000 to 2012 during which time Troy paid out an aggregate \$49 million in dividends.

Troy's Chairman, Mr Peter Stern, said today:

*"I am deeply saddened by Ken's passing.*

*"He was not only an incredibly valued employee, bringing significant passion and energy, but a fine man.*

*"He will be deeply missed."*

*This announcement has been authorised for release by the Board.*

**ENDS**

**For further information please contact:**

**Peter Stern** - Non-Executive Chairman

T: +61 8 9481 1277

E: [troy@troyres.com.au](mailto:troy@troyres.com.au)

**Rebecca Broughton** - CFO and Company Secretary

T: +61 8 9481 1277

E: [troy@troyres.com.au](mailto:troy@troyres.com.au)