

RIGHTS ISSUE SHORTFALL NOTICE

Cradle Resources Limited (**Cradle**) advises that the fully underwritten, non-renounceable pro-rata entitlement offer announced on 25 August 2021 (**Offer**) closed on Thursday 16 September 2021.

The Offer to Eligible Shareholders was one new ordinary fully paid share in the Company (**New Shares**) each at an issue price of \$0.02 on the basis of 1 New Share for every 4.4 Shares held.

Cradle has received valid acceptances for 16,252,714 New Shares (approximately \$325,054) with a shortfall of 18,462,882 New Shares.

New Shares associated with the acceptances are scheduled to be issued to Shareholders on 22 September 2021.

Pursuant to the Underwriting agreement, CPS Capital will allocate the shortfall of 18,462,882 shares. Directors Mr Grant Davey and Mr Chris Bath have sub underwritten a portion of the shortfall (Mr Davey \$40,936 and Mr Bath \$12,739).

Holding statements for New Shares will be despatched on 22 September 2021.

Following completion of the Offer, Cradle has 187,464,218 shares on issue.

Authorised for release by the Board of Cradle Resources Limited.

Chris Bath
Director and Company Secretary