

22 September 2021

ASX Announcement

Empired wins \$15m managed services contract with Horizon Power

- Empired Limited has secured a new Managed Services contract with Horizon Power in Western Australia
- The contract is for an initial term of three years, plus two one-year options to extend allowing the provision of services for up to five years.
- Across the potential five-year term, the Managed Services Contract has an estimated value of \$15m based on an estimated base services revenue of approximately \$3m per annum.
- In addition to the base services Empired will have the opportunity to provide a range of project services.
- Empired will provide a range of modern digital managed services to Horizon Power's network, cloud, security, infrastructure and core business applications.
- Empired has worked with Horizon Power for over 6 years and under a separate contract currently provides the infrastructure component of these services. The existing contract will expire and the new expanded contract will commence on 1 October 2021.
- Horizon Power is a State Government-owned, commercially-focused corporation that provides safe and reliable power to about 100,000 residents and 10,000 businesses across regional and remote Western Australia.

Commenting on the contract award:

Russell Baskerville, Managing Director & CEO, Empired, said, "We have worked closely with Horizon Power for many years and are delighted that they have, through a competitive tender process, decided to expand their relationship with Empired for many years to come."

"The energy market is changing rapidly, and we look forward to playing a pivotal role in Horizon Powers digital transformation as it seeks to embrace new technologies to meet the changing needs of their clients."

This announcement has been approved by the board of directors.



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About Empired Limited

Empired Limited is an IT Services provider with a broad range of capabilities targeted at delivering enterprise IT solutions that improve efficiency, productivity and competitive advantage for our clients.

Our clients are medium to large corporate and government organisations within key industries including Energy and Natural Resources, State and Federal Government, Finance and insurance, Utilities and Transport.

We offer a broad range of services from managed services to digital transformation. Together they provide a breadth of service and expertise not seen in other consultancies of similar pedigree allowing Empired to deliver 'end to-end' business solutions that assist our customers in driving their key business outcomes.

With a team of over 1,000 people located throughout Australia, New Zealand and North America, Empired has built a reputation for service excellence. This combined with our strategy that is underpinned by initiative, innovation and growth ensures that in a dynamic and rapidly growing technology market place Empired is strongly positioned to capture market share and continue to build on its success.

Important notice re forward looking statements

Certain statements made in this communication, may contain or comprise certain forward-looking statements. Although the Company believes that the expectations reflected in such forward-looking statements are reasonable, no assurance can be given that such expectations will prove to have been correct. Accordingly, results could differ materially from those set out in the forward-looking statements as a result of, among other factors, changes in economic and market conditions, success of business and operating initiatives, changes in the regulatory environment and other government actions, and business and operational risk management. The Company undertakes no obligation to update publicly or release any revisions to these forward-looking statements



to reflect events or circumstances after today's date or to reflect the occurrence of unanticipated events.