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ASX Announcement

22 September 2021

DESPATCH OF RIGHTS OFFER DOCUMENTS

Newfield Resources Limited (**Newfield** or **Company**) (ASX: **NWF**) is pleased to confirm that the Prospectus (including the Acceptance Form) lodged with ASIC and ASX on Monday, 13 September 2021 for the non-renounceable pro-rata rights issue of fully paid ordinary shares (**New Shares**) to raise up to approximately \$50,863,711 before costs (**Rights Offer**) has been despatched to Eligible Shareholders today.

Shareholders with a registered address in Australia, New Zealand, Indonesia, Singapore, United Kingdom and Germany at the Record Date of Friday, 17 September 2021 (**Eligible Shareholders**) are invited to participate in the Rights Offer on the basis of one (1) New Share for every four (4) Shares held.

In addition, the Company is offering Eligible Shareholders and new investors the New Shares which comprise the shortfall to the Rights Offer at the same issue price of \$0.35 per New Share (**Shortfall Offer**).

The proceeds from the Rights Offer and Shortfall Offer (**Offers**) will be used to fund the continued development of the Tongo Diamond Project into production in accordance with the Company's existing mine plan. Funds raised will also provide additional working capital for the Company and cover the costs of the Offers. The Company's operational programs will be adapted to the level of funds raised and the timing of activities will be adjusted accordingly.

Townshend Capital Pty Ltd (AFSL 219326) has been appointed as the lead manager to the Offers and nominee to sell the entitlements of ineligible foreign shareholders pursuant to section 615 of the *Corporations Act 2001* (Cth).

The Rights Offer will close at 5:00 pm (AWST) on Wednesday, 3 November 2021.

**AUTHORISED BY
THE BOARD OF DIRECTORS**